

Aalap Nilesh Patel

Address: 1-2 Yashasvi Bungalow, Opp. Surat Science Centre,
Shukan Bungalow Compound, City Light Area, Surat – 395007, Gujarat

Email: aalap@hleglascoat.com

Date: September 11, 2026

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1. "G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051
Email: takeover@nse.co.in

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

E-mail: corp.relations@bseindia.com

HLE Glascoat Limited
H-106, GIDC, Vitthal Udyognagar,
Anand, 388121, Gujarat
E-mail: share@hleglascoat.com

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

This is to inform you that I, Aalap Nilesh Patel ("Acquirer"), a member of the promoter and promoter group of HLE Glascoat Limited ("Target Company") has acquired 69,45,474 equity shares of the Target Company (representing 10.00% of the equity share capital) from Mr. Nilesh Khushalbhai Patel ("Seller"), who is also a member of the promoter and promoter group of the Target Company, pursuant to inter-se transfer of shares by way of gift amongst the qualifying persons being immediate relatives

In this regard, please find enclosed herewith the disclosure under Regulation 29(1) of Takeover Regulations.

This is for your information and record.

Yours truly,



Aalap Nilesh Patel
Acquirer

Place: Anand

Date : September 11, 2026

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Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HLE Glascoat Limited ("Target Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Aalap Nilesh Patel ("Acquirer")		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer is a member of the promoter and promoter group of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	9,44,165	1.36%	1.36%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	9,44,165	1.36%	1.36%
Details of acquisition			
a) Shares carrying voting rights acquired	69,45,474	10.00%	10.00%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other	Nil	Nil	Nil

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instrument that entitles the acquirer to receive shares carrying category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+/-d)	69,45,474	10.00%	10.00%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	78,89,639	11.36%	11.36%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	78,89,639	11.36%	11.36%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	The transaction has been undertaken pursuant to inter-se transfer of shares among members of the promoter and promoter group of the Target Company by way of gift amongst the qualifying persons being immediate relatives.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	September 10, 2026		
Equity share capital / total voting capital of the TC before the said acquisition	6,94,54,739 equity shares of ₹ 2 each, amounting to INR 13,89,09,478		



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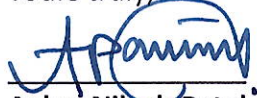
Email: aalap@hleglascoat.com

Equity share capital/ total voting capital of the TC after the said acquisition	6,94,54,739 equity shares of ₹ 2 each, amounting to INR 13,89,09,478
Total diluted share/voting capital of the TC after the said acquisition	6,94,54,739 equity shares of ₹ 2 each, amounting to INR 13,89,09,478

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/or PACs
Mr. Aalap Nilesh Patel	Yes	

Yours truly,



Aalap Nilesh Patel
Acquirer

Place: Anand

Date: September 11, 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.