October 23, 2026

**National Stock Exchange of India Limited**
Exchange Plaza, G Block,
Bandra – Kurla Complex
Bandra (East). Mumbai – 400 051

**Kind Attn: Listing Department**

Dear Sir,

**Sub: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

It may be noted that as per the last disclosure made on September 29, 2026, the aggregate holding of the Schemes of the Bandhan Mutual Fund (the Fund) in EPL Limited (the Company) was reported at 7.3596% of the paid-up equity share capital of the Company.

Subsequently, the Fund has acquired additional 65,47,262 equity shares of the Company, including the latest acquisition of 6,10,000 equity shares on October 21, 2026. Consequently, the Fund's aggregate shareholding increased by more than 2% of the paid-up capital of the Company to 9.3993%.

In this regard, please find enclosed the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to said acquisition in the format prescribed under the respective Regulations.

We request you to take the same on record.

**For Bandhan AMC Limited**
(Investment Manager of Bandhan Mutual Fund)

**Rashmita Prajapati**
**Compliance Officer**

Bandhan AMC Ltd. Mumbai

Encl – As Above

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | EPL Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Bandhan Mutual Fund | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1. BSE Limited<br>2. National Stock Exchange of India Limited | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| **Before the acquisition under consideration, holding of:** | | | |
| a) Shares carrying voting rights | 2,36,11,108 | 7.3596% | 7.2587% |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | NIL | NIL | N.A. |
| c) Voting rights (VR) otherwise than by equity shares | NIL | NIL | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | N.A. |
| e) Total (a+b+c+d) | 2,36,11,108 | 7.3596% | 7.2587% |
| **Details of acquisition** | | | |
| a) Shares carrying voting rights acquired~~/sold~~ | 65,47,262 | 2.0406% (#) | 2.0128% (#) |
| b) VRs acquired/sold otherwise than by equity shares | NIL | NIL | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | NIL | N.A. |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | NIL | NIL | N.A. |
| e) Total (a+b+c+/-d) | 65,47,262 | 2.0406% | 2.0128% |

Bandhan AMC Ltd. Mumbai

| | | | |
|---|---|---|---|
| **After the acquisition, holding of:**<br><br>a) Shares carrying voting rights<br>b) VRs otherwise than by equity shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition<br>d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)<br><br>e) Total (a+b+c+d) | 3,01,58,370<br>NIL<br><br>NIL<br><br>NIL<br><br>3,01,58,370 | 9.3993%<br>NIL<br><br>NIL<br><br>NIL<br><br>9.3993% | 9.2717%<br>N.A.<br><br>N.A.<br><br>N.A.<br><br>9.2717% |
| Mode of acquisition ~~/ sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Secondary Market | | |
| Date of acquisition ~~/ sale of shares / VR~~ or date of receipt of intimation of allotment of shares, whichever is applicable | The aforesaid acquisition was made during the period September 28, 2026 to October 21, 2026. | | |
| Equity share capital / total voting capital of the TC before the said acquisition ~~/ sale~~ | Rs. 64,16,42,346/- (32,08,21,173 Equity shares of face value of Rs. 2/- each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition ~~/ sale~~ | Rs. 64,17,12,930/- (32,08,56,465 Equity shares of face value of Rs. 2/- each) | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 65,05,47,450/- (32,52,73,725 Equity shares of face value of Rs. 2/- each) | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The percentage has been calculated considering the current Equity Share Capital.

**For Bandhan AMC Limited**
**(Investment Manager of Bandhan Mutual Fund)**

Rashmita

**Rashmita Prajapati**
**Compliance Officer**

Bandhan AMC Ltd. Mumbai

Place : Mumbai
Date :October 23, 2026