

24 August 2026

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National Stock Exchange of India Limited
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Vedanta Limited
1st Floor, 'C' Wing, Unit 103, Corporate Avenue
Atul Projects, Chakala, Andheri (East)
Mumbai, Maharashtra - 400093
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Dear Madam/Sir,

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

This disclosure is being made by Kroll Trustee Services (HK) Limited (formerly, Madison Pacific Trust Limited) ("**Kroll**" / "**Agent**" / "**we**"). We refer to our previous disclosures dated 17 April 2025, 25 June 2025, 02 February 2026 and 15 May 2026 ("**Earlier Disclosures**"), wherein we had disclosed regarding creation of encumbrances (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited ("**VEDL**") held by direct and indirect subsidiaries of Vedanta Resources Limited ("**VRL**"), (i.e., Twin Star Holdings Ltd. ("**TSHL**"), Welter Trading Limited ("**Welter**"), Vedanta Holdings Mauritius Limited ("**VHML**"), Vedanta Holdings Mauritius II Limited ("**VHMLII**") and Vedanta Netherlands Investments BV ("**VNIBV**") in terms of:

- (i) the facility agreement dated 17 April 2025 ("**April 2025 Agreement**") for facilities aggregating up to US\$ 530,000,000 executed *inter alios*, amongst Barclays Bank PLC, First Abu Dhabi Bank PJSC, Mashreqbank PSC, Standard Chartered Bank (Mauritius) Limited, Deutsche Bank AG, Singapore Branch and Standard Chartered Bank, GIFT City (each as the original lender), TSHL (as the borrower), VRL and Welter (as the guarantors) and the Agent acting for the benefit of the lenders therein; (*Reference earlier disclosure dated 17 April 2025*)
- (ii) the facilities agreement dated 24 June 2025 ("**June 2025 Agreement**") for facilities aggregating up to US\$ 600,000,000, executed *inter alios*, amongst First Abu Dhabi Bank PJSC, Mashreqbank PSC, Standard Chartered Bank, Standard Chartered Bank (Mauritius) Limited and Sumitomo Mitsui Banking Corporation Singapore Branch (each as the original lender), VRL (as the borrower), TSHL and Welter (as the guarantors) and the Agent acting for the benefit of the lenders therein. (*Reference earlier disclosure dated 25 June 2025*)
- (iii) the facilities agreement dated 30 January 2026 as amended and supplemented with an amended and restatement deed dated 13 May 2026 ("**May 2026 AR Agreement**"), for total commitment aggregating up to US\$ 600,000,000, executed *inter alios*, amongst VRL (as the borrower), TSHL, VHMLII and Welter (as the guarantors), DB International (Asia) Limited, First Abu Dhabi Bank PJSC, JP Morgan Chase Bank, N.A., London Branch, Mashreqbank PSC, National Development Bank PLC, Standard Chartered Bank (Mauritius) Limited and Standard Chartered Bank (Singapore Limited) (each as the present lender), Bank of Maharashtra IFSC Banking Unit and Sumitomo Mitsui Banking Corporation Singapore Branch (each as the joining lender), and the Agent acting for the benefit of the present and joining lenders therein. (*Reference earlier disclosures dated 02 February 2026 and 15 May 2026*)

April 2025 Agreement, June 2025 Agreement and May 2026 AR Agreement are collectively referred to as "**Facilities Agreement**".

Pursuant to the Facilities Agreement, *inter alia*: (i) a negative lien was created on the shares of VEDL held or to be held by the Obligors (as defined under the respective Facilities Agreement) including TSHL, VHML II and Welter or any Material Subsidiary (as defined under the respective Facilities Agreement); (ii) the Obligors (as defined under the respective Facilities Agreement) including TSHL, VHMLII and Welter or any Material Subsidiary (as defined under the respective Facilities Agreement) or any other member of the Group were not permitted to create any encumbrance over the shares directly or indirectly held by them/or to be acquired by them in VEDL; and (iii) VRL and its direct or indirect subsidiaries (collectively referred to as the “VRL Group”) were required to retain control over VEDL or, directly or indirectly, own at least 50.1% of the issued equity share capital of VEDL; (collectively, the “**Encumbrances**”).

Pursuant to complete repayment of the facilities and all the other liabilities under the respective Facilities Agreements, all the encumbrances created under the respective Facilities Agreements and as disclosed under the Earlier Disclosures, have been fully released with effect from 21 August 2026.

This disclosure is being made by Kroll as the agent for the lenders under the Facilities Agreement in relation to the release of the encumbrance under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations.

Kindly take the above on record.

Thank you.

Yours faithfully,

For Kroll Trustee Services (HK) Limited (formerly, Madison Pacific Trust Limited)



Name: Michelle Shek

Designation: Director

Place: Singapore

Date: 24 August 2026

Encl: As above

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Vedanta Limited ("VEDL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kroll Trustee Services (HK) Limited (formerly, Madison Pacific Trust Limited) (in its capacity as the Agent under the Facilities Agreements, acting for the benefit of the lenders)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,139,651,763 [#]	54.72% [#]	54.72% [#]
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,139,651,763 [Refer Note 1]	54.72% [Refer Note 1]	54.72% [Refer Note 1]
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired / sold	Nil	Nil	Nil
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	2,139,651,763	54.72%	54.72%
e) Total (a+b+c+/-d)	2,139,651,763 [Refer Note 1]	54.72% [Refer Note 1]	54.72% [Refer Note 1]
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil

d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil [Refer Note 3]	Nil [Refer Note 3]	Nil [Refer Note 3]
Mode of acquisition / sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc)	Release of encumbrance		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 August 2026 – Release of Encumbrance (i.e. date of repayment of the facilities and all the other liabilities under the respective Facilities Agreements)		
Equity share capital/ total voting capital of the TC before the said acquisition / sale	Equity Share Listed Capital: ₹ 3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity Share Listed Capital: ₹ 3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		
Total diluted share/ voting capital of the TC after the said acquisition / sale	Equity Share Listed Capital: ₹ 3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		

#On 23 June 2026, TSHL (part of the Promoter and Promoter Group of Vedanta Limited) has sold 65,072,990 equity shares. Post this transaction, the holding of TSHL has reduced from 40.02% to 38.35%.

Note 1:

*This disclosure is being made by Kroll Trustee Services (HK) Limited (formerly, Madison Pacific Trust Limited) (“**Kroll**” / “**Agent**” / “**we**”). We refer to our previous disclosures dated 17 April 2025, 25 June 2025, 02 February 2026 and 15 May 2026 (“**Earlier Disclosures**”), wherein we had disclosed regarding creation of encumbrances (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited (“**VEDL**”) held by direct and indirect subsidiaries of Vedanta Resources Limited (“**VRL**”), (i.e., Twin Star Holdings Ltd. (“**TSHL**”), Welter Trading Limited (“**Welter**”), Vedanta Holdings Mauritius Limited (“**VHML**”), Vedanta Holdings Mauritius II Limited (“**VHMLII**”) and Vedanta Netherlands Investments BV (“**VNIBV**”)) in terms of:*

*(i) the facility agreement dated 17 April 2025 (“**April 2025 Agreement**”) for facilities aggregating up to US\$ 530,000,000 executed inter alios, amongst Barclays Bank PLC, First Abu Dhabi Bank PJSC, Mashreqbank PSC, Standard Chartered Bank (Mauritius) Limited, Deutsche Bank AG, Singapore Branch and Standard Chartered Bank, GIFT City (each as the original lender), TSHL (as the borrower), VRL and Welter (as the guarantors) and the Agent acting for the benefit of the lenders therein; (Reference earlier disclosure dated 17 April 2025)*

*(ii) the facilities agreement dated 24 June 2025 (“**June 2025 Agreement**”) for facilities aggregating up to US\$ 600,000,000, executed inter alios, amongst First Abu Dhabi Bank PJSC, Mashreqbank PSC, Standard Chartered Bank, Standard Chartered Bank (Mauritius) Limited and Sumitomo Mitsui Banking Corporation Singapore Branch (each as the original lender), VRL (as the borrower), TSHL and Welter (as the guarantors) and the Agent acting for the benefit of the lenders therein. (Reference earlier disclosure dated 25 June 2025)*

*(iii) the facilities agreement dated 30 January 2026 as amended and supplemented with an amended and restatement deed dated 13 May 2026 (“**May 2026 AR Agreement**”), for total commitment aggregating up to US\$ 600,000,000, executed inter alios, amongst VRL (as the borrower), TSHL, VHMLII and Welter (as the guarantors), DB International (Asia) Limited, First Abu Dhabi Bank PJSC, JP Morgan Chase Bank, N.A., London Branch, Mashreqbank PSC, National Development Bank PLC, Standard Chartered Bank (Mauritius) Limited and Standard Chartered Bank (Singapore Limited) (each as the present lender), Bank of Maharashtra IFSC Banking Unit and Sumitomo Mitsui Banking Corporation Singapore Branch*

(each as the joining lender), and the Agent acting for the benefit of the present and joining lenders therein. (Reference earlier disclosures dated 02 February 2026 and 15 May 2026)

April 2025 Agreement, June 2025 Agreement and May 2026 AR Agreement are collectively referred to as “**Facilities Agreement**”.

Pursuant to the Facilities Agreement, inter alia: (i) a negative lien was created on the shares of VEDL held or to be held by the Obligors (as defined under the respective Facilities Agreement) including TSHL, VHML II and Welter or any Material Subsidiary (as defined under the respective Facilities Agreement); (ii) the Obligors (as defined under the respective Facilities Agreement) including TSHL, VHMLII and Welter or any Material Subsidiary (as defined under the respective Facilities Agreement) or any other member of the Group were not permitted to create any encumbrance over the shares directly or indirectly held by them/or to be acquired by them in VEDL; and (iii) VRL and its direct or indirect subsidiaries (collectively referred to as the “VRL Group”) were required to retain control over VEDL or, directly or indirectly, own at least 50.1% of the issued equity share capital of VEDL; (collectively, the “**Encumbrances**”).

Pursuant to complete repayment of the facilities and all the other liabilities under the respective Facilities Agreements, all the encumbrances created under the respective Facilities Agreements and as disclosed under the Earlier Disclosures, have been fully released with effect from 21 August 2026.

This disclosure is being made by Kroll as the agent for the lenders under the Facilities Agreement in relation to the release of the encumbrance under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations.

Note 2:

Pursuant to the scheme of arrangement, the four demerged entities of VEDL, namely, Vedanta Aluminium Metal Limited, Vedanta Oil and Gas Limited, Vedanta Power Limited and Vedanta Iron and Steel Limited (collectively, the “**Demerged Entities**”), were listed and commenced trading on BSE Limited and the National Stock Exchange of India Limited on 15 June 2026. Consequent upon the complete repayment of the facilities under the Facilities Agreement, all encumbrances, if any, subsisting over the equity shares of the Demerged Entities under the terms and conditions of the Facilities Agreement have also been fully released with effect from 21 August 2026.

Note 3:

Pursuant to the repayment in full of the facilities and all other liabilities under the relevant Facilities Agreements, there are no outstanding encumbrances over the equity shares of VEDL in favour of Kroll.

Yours faithfully,

For Kroll Trustee Services (HK) Limited (formerly, Madison Pacific Trust Limited)



Name: Michelle Shek
Designation: Director
Place: Singapore
Date: 24 August 2026