

August 21, 2026

BSE Limited

1st floor, Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai 400 001, Maharashtra, India

National Stock Exchange of India Limited

Exchange Plaza, C-1,
Block G Bandra Kurla Complex,
Bandra (E) Mumbai 400 051
Maharashtra, India

The Compliance Officer,

Aster DM Quality Care Limited (Formerly *Aster DM Healthcare Limited*)

No. 7-1-450/20, Plot No. 04, Mythri Vihar,
Ameerpet, Hyderabad, Telangana, 500038

Sir/ Madam,

Sub: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SAST Regulations”).

Please note that in relation to the captioned matter, we are enclosing herewith disclosure pursuant to Regulation 31(1) of SAST Regulations read with the relevant circular.

We wish to clarify that the enclosed intimation pertains to creation of encumbrances by BCP Asia II Topco IV Pte. Ltd. (“**Borrower**”) over its shareholding in Aster DM Quality Care Limited (Formerly *Aster DM Healthcare Limited*) under the terms of a facility agreement and a pledge agreement executed by the Borrower in favour of the finance parties identified below.

We request you to kindly take this on record.

For and on behalf of BCP ASIA II TOPCO IV PTE. LTD.



Authorised signatory

Name: Yiming Sun

Designation: Director

Place: Singapore

Date: August 21, 2026

ANNEXURE – I Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company (“TC”)	Aster DM Quality Care Limited (Formerly <i>Aster DM Healthcare Limited</i>)
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	August 21, 2026
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked	BCP Asia II Topco IV Pte. Ltd. (“ Borrower ”) The Borrower is the promoter of TC.
Details of the creation/ invocation / release of encumbrance:	1. The Borrower has, pursuant to a facility agreement dated August 19, 2026 entered into between <i>inter alia</i> the Borrower, the Lenders (as defined below), Axis Trustee Services Limited (“Onshore Security Agent”), Deutsche Bank AG, Singapore Branch (“Agent”) and DB International Trust (Singapore) Limited (“Offshore Security Agent”) (“Facility Agreement”), availed term loan facilities of up to USD 750,000,000 (United States Dollars Seven Hundred and Fifty Million) (“Facility”), as may be increased in terms of the Facility Agreement. 2. The Borrower has, pursuant to an Indian law governed pledge agreement, dated August 19, 2026 (“Pledge Agreement”), entered into between the Borrower and the Onshore Security Agent created a first ranking exclusive pledge and agreed to certain conditions in nature of encumbrance over 24,89,52,574 equity shares of the TC (aggregating to 28.56% of the total shares of the TC), currently held by the Borrower, in favour of the Onshore Security Agent (for the benefit of the lenders^{###} under the Facility Agreement, from time to time (collectively referred to as “Lenders”)) to secure the Facility. Such pledge and conditions have come into effect from August 19, 2026. 3. Further, the Borrower has agreed to certain conditions in the nature of encumbrance under the Facility Agreement over 25,89,52,574 equity shares of the Target Company held by the Borrower, in favour of the Agent and DB International Trust (Singapore) Limited as the offshore security agent (“Offshore Security”).

	Agent”) which conditions have come into effect from August 19, 2026 (encumbrances referred to in paragraph (2) and (3) are collectively referred to as the “Encumbrance”). This disclosure is being made to report the creation of the Encumbrance.
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	Name of the promoter (s) or PACs with him **	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) + (3)] / release- [(2) - (3)] / invocation n [(2) - (3)] }	
		Number	% of total share capital*	Number	% of total share capital	Type of event (creation / release- / invocation) of encumbrance	Date of creation / release- / invocation	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital

1.	BCP Asia II Topco IV Pte. Ltd.	25,89,52,574	29.71%	Nil	0%	Creation of Encumbrance	August 19, 2026	Please see details as specified in the background above, particularly in paragraphs 2 and 3.	Please see details as specified in the background above, particularly in paragraphs 2, 3 and Annexure II.	(i) conditions in nature of encumbrance: 25,89,52,574 (ii) Encumbrance by way of pledge: 24,89,52,574	29.71%	Creation of Encumbrance in favour of Axis Trustee Services Limited (as the Onshore Security Agent), Deutsche Bank AG, Singapore Branch (as the Agent) and DB International Trust (Singapore) Limited (as the Offshore Security Agent) acting on behalf of the Lenders.	25,89,52,574	29.71%
2.	Dr. Azad Moopen Mandayapurath (#)	14,70,676	0.17%	Nil	0%	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
3.	Ms. Alisha Moopen (#)	2,93,444	0.03%	Nil	0%	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
4.	Ms. Naseera	2,74,017	0.03%	Nil	0%	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

	Azad (#)													
5.	Ms. Zeba Azad Moopen (#)	2,39,954	0.03 %	Nil	0%	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
6.	Ms. Ziham Moopen (#)	1,71,500	0.02 %	Nil	0%	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
7.	Union Investments Private Limited (#)	18,68,53,810	21.44 %	6,51,16,298	7.47 %	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
8.	Union (Mauritius) Holdings Limited(#)	1,99,80,522	2.29 %	1,99,80,522	2.29 %	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Notes:

The list of Lenders under the Facility Agreement, as on date, is set out below (i.e. **Lenders**):

- (i) Barclays Bank Plc
- (ii) Crédit Agricole Corporate and Investment Bank, Singapore Branch
- (iii) Citibank, N.A., Singapore Branch
- (iv) Deutsche Bank AG, Singapore Branch

- (v) *ING Bank N.V.*
- (vi) *J.P. Morgan Securities Plc*
- (vii) *Morgan Stanley Bank, N.A.*
- (viii) *MUFG Bank, Ltd., Singapore Branch*
- (ix) *The Hongkong and Shanghai Banking Corporation Limited.*

(#) The details of the shareholding and encumbrances created over the shares held by the other promoters/PACs are solely based on the details set out in (i) the disclosure dated July 14, 2026 made by Dr. Azad Moopen for and on behalf of the Aster Promoters under Regulation 29(2) of the SAST Regulations; and (ii) the latest shareholding pattern of the TC reported on July 23, 2026, disclosed on the website of BSE, and have not been independently verified by the Borrower.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company in terms of Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For and on behalf of BCP ASIA II TOPCO IV PTE. LTD.



Authorised signatory

Name: Yiming Sun

Designation: Director

Place: Singapore

Date: August 21, 2026

ANNEXURE- II

Disclosure of reasons for encumbrance

Name of listed company	Aster DM Quality Care Limited (Formerly <i>Aster DM Healthcare Limited</i>) (“TC”)
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	BCP Asia II Topco IV Pte. Ltd. (“ Borrower ”)
Total promoter shareholding in the listed company	The details of shareholding of the Borrower in the TC are as follows: No. of shares – 25,89,52,574 (<i>for clarity of the aforesaid shares, pledge has been created over 24,89,52,574 equity shares of the TC.</i>) % of total share capital – 29.71% (<i>ty of the aforesaid shares, pledge has been created over 28.56% equity shares of the TC.</i>)
Encumbered shares as a % of promoter shareholding	Encumbrance on 100% of the Borrower’s shareholding in the TC.
Whether encumbered share is 50% or more of promoter shareholding	YES/ NO
Whether encumbered share is 20% or more of total share capital	YES/ NO

Details of all the existing events/ agreements pertaining to encumbrance

Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any	Pledge and conditions in the nature of encumbrance.
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other covenant transaction, condition or Arrangement in the nature of encumbrance)		(Date of creation of encumbrance: August 19, 2026)
No. and % of shares encumbered		No. of shares – 25,89,52,574 % of total share capital – 29.71%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	With respect to the encumbrance under the Pledge Agreement, Axis Trustee Services Limited as the Onshore Security Agent (for the benefit of the Secured Parties (as defined in the Facility Agreement)). With respect to the encumbrance under the Facility Agreement, Deutsche Bank AG, Singapore Branch as the Agent and DB International Trust (Singapore) Limited as the Offshore Security Agent (for the benefit of the Secured Parties (as defined in the Facility Agreement)).
	Whether the entity X is a scheduled commercial bank, public financial institution NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/NO With respect to the pledge and conditions in the nature of encumbrance under the Pledge Agreement, Axis Trustee Services Limited as the Onshore Security Agent (for the benefit of the Secured Parties (as defined in the Facility Agreement)) (offshore banks). With respect to the conditions in the nature of encumbrance under the Facility Agreement, Deutsche Bank AG, Singapore Branch as the Agent and DB International Trust (Singapore) Limited as the Offshore Security Agent (for the benefit of the Secured Parties (as defined in the Facility Agreement)) (offshore banks)).
	Names of all other entities in the agreement	Listed company and its group companies (if any)- Nil Other entities (if any) – In relation to the Pledge Agreement:

		1. BCP Asia II Topco IV Pte. Ltd., as the Borrower; and 2. Axis Trustee Services Limited, as the Onshore Security Agent. In relation to the Facility Agreement: 1. BCP Asia II Topco IV Pte. Ltd., as the Borrower; 2. Axis Trustee Services Limited, as the Onshore Security Agent; 3. Deutsche Bank AG, Singapore Branch, as the Agent; 4. DB International Trust (Singapore) Limited, as the Offshore Security Agent; 5. Deutsche Bank AG, Singapore Branch, as the Calculation Agent; and 6. the Lenders.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper certificate of deposit etc.? If yes provide details about the instrument including credit rating	YES/NO If yes, 1. Name of the issuer: Not Applicable 2. Details of the debt instrument: Not Applicable 3. Whether the debt instrument is listed in stock exchanges?: Not Applicable 4. Credit Rating of the debt instrument: Not Applicable 5. ISIN of the instrument: Not Applicable
Security Cover I	Value of shares on the date of event/ agreement (A)	INR 199,211,849,714.80 (as of 19 August 2026) ¹

¹ The value of shares over which a direct pledge (24,89,52,574) has been created has been taken into consideration for this purpose. Gross value of the shares has been computed basis the closing price of the shares as on 19 August 2026, as listed on the NSE.

Asset Cover	Amount involved (against which shares have been encumbered) (B)	US\$ 750,000,000 equivalent to INR 71,810,775,000 ²
	Ratio of A/ B	2.77x
End use of money	Borrowed amount to be utilized for what purpose- (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	The Facility shall be used for the purpose of payment of dividends and other distributions to shareholders of the Borrower (including for the purposes of indirectly refinancing the existing indebtedness of the Borrower in full) and/or payment of fees, costs and expenses in relation to foregoing and the Facility.

² Since the loan has been availed in US\$, the same has been converted into INR for the purpose of convenience translation. The conversion has been done at the rate US\$ 1= INR 95.7477, as on 19 August 2026.

For and on behalf of BCP ASIA II TOPCO IV PTE. LTD.



Authorised signatory

Name: Yiming Sun

Designation: Director

Place: Singapore

Date: August 21, 2026