

Mylan Inc

1000 Mylan Boulevard, Canonsburg PA 15317 USA

Date: 26 August 2026

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1. "G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051
Email: takeover@nse.co.in

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
E-mail: corp.relations@bseindia.com

Company Secretary
Biocon Limited
20th KM, Hosur Road
Electronic City, Bangalore 560 100, India
E-mail: co.secretary@biocon.com

Dear Sir/Madam,

Sub: Clarification with respect to the disclosure made by Mylan Inc. under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

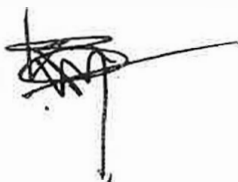
This has reference to the disclosure dated 15 July 2026 made by us, Mylan Inc. ("Seller") in relation to sale of an aggregate of 9,19,67,019 equity shares representing 5.64% of the equity share capital of Biocon Limited ("Company") on 14 July 2026 ("Disclosure").

In the Disclosure, the post disposal shareholding of the Seller was inadvertently disclosed as 9,19,67,019 (5.64%). The correct value that had to be mentioned was Nil i.e., the holding of the Seller post disposal of equity shares of the Company. Such inadvertent typographical error is being rectified by the Seller by way of this disclosure. Other than the above, all the other information mentioned in the Disclosure remains unchanged, and this disclosure is made merely to rectify the aforesaid inadvertent error.

In light of the above, we request that the Disclosure should be considered for the purposes of compliance with the Takeover Regulations given that this disclosure is merely clarificatory in nature.

You are requested to kindly take the above on record.

Thanking you,
Yours faithfully,
For Mylan Inc.



Name: Suresh Krishnamachari
Designation: Assistant Treasurer- Global Treasury Operations

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

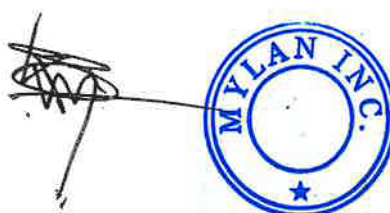
Name of the Target Company (TC)	Biocon Limited (" Target Company ")		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Mylan Inc. (" Seller ")		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights			
1) Seller	9,19,67,019	5.64%	5.64%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	9,19,67,019	5.64%	5.64%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold			
1) Seller	9,19,67,019	5.64%	5.64%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/released by the seller	Nil	Nil	Nil
e) Total (a+b+c+d)	9,19,67,019	5.64%	5.64%
After the acquisition/sale of shares, holding of:			

a) Shares carrying voting rights			
1) Seller	Nil	Nil	Nil
b) Shares encumbered with the seller	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after sale	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment /-inter-se transfer etc).	The transaction has been undertaken by way of an open market sale.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 July 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 8,14,84,70,675/- divided into 1,62,96,94,135 equity shares having face value of INR 5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 8,14,84,70,675/- divided into 1,62,96,94,135 equity shares having face value of INR 5/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	INR 8,15,82,64,600/- divided into 1,63,16,52,920 equity shares having face value of INR 5/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

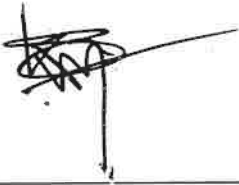
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

[Signature page to follow]



Yours truly,

For and on behalf of **Mylan Inc.**



Name: Suresh Krishnamachari

Designation: Assistant Treasurer- Global Treasury Operations

Place: Hyderabad

Date: 26 August 2026