CG Power and Industrial Solutions Limited
(Formerly Crompton Greaves Limited)
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Our Ref: COSEC/46/2018

August 1, 2017

BY WEB-PORTAL

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager- Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Scrip Code : CGPOWER

Dear Sir/s,

Sub: Update on sale and divestment of Company's Power Business in USA under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref: Our letters dated May 26, 2017 and June 21, 2017

This is further to our aforesaid communication informing of the acceptance of the binding offer and the and execution of Stock Purchase Agreement (SPA) for divestment of Company's power business in USA, comprised in its wholly owned overseas step-down subsidiary, CG Power USA Inc. to WEG Electric Corp, a nominee of WEG S.A.- a Brazilian publicly listed Company, for an enterprise value of USD 37 Million.

We wish to inform you that the Company's step down subsidiary CG Power System Belgium NV has completed the above divestment on 31st July, 2017 (Eastern Time).

Consequently, effective 31st July, 2017, CG Power USA Inc. ceases to be a wholly owned step-down overseas subsidiary of the Company and has been renamed as WEG Transformers USA Inc upon completion of the divestment.

The proceeds of the sale will be used to retire substantial portion of the Company's international debts. The sale is in line with the Company's overall strategy to focus its synergies to core operations and markets in India which provides a significant growth opportunity besides improving the Company's Balance Sheet and enhancing Shareholder's value.

We request you to kindly take the above information on record and acknowledge receipt of this letter.

Thanking You.

Yours faithfully,
For **CG Power and Industrial Solutions Limited,**

Manoj Koul
Company Secretary & Compliance Officer

AVANTHA
GROUP COMPANY