

ओरियन्टल बैंक ऑफ कॉमर्स (भारत सरकार का उपक्रम) मर्चेन्ट बैंकिंग प्रभाग, प्रधान कार्यालय प्रथम तल, प्लॉट सं.5, सेक्टर-32, इंस्टीट्यूशनल एरिया, गुडगांव-122001, टेलि.सं.- 0124-4126285-86 फैक्स- 0124-4126574 ई-मेल- mbd@obc.co.in	Oriental Bank of Commerce (A GOVERNMENT OF INDIA UNDERTAKING) Merchant Banking Division, Corporate Office 1st Floor, Plot No.5, Institutional Area, Sector - 32 Gurgaon -122001 (Haryana) Tel.: 0124-4126285-86 Fax : 0124-4126574 E-mail: mbd@obc.co.in
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HO/MBD/2017

07.10.2017

Scrip Code: ORIENTBANK	Scrip Code: 500315
The Executive Director, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Bandra Kurla Complex, Bandra (E), Mumbai-400051	The General Manager, Dept. of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Mumbai-400001

Dear Sir,

Reg. Election of Shareholder Directors

Further to Bank's communication dated 20.09.2017 on the captioned subject, we wish to inform that Shri Madan Mohan Lal Verma, Shri Desh Deepak Khetrapal and Shri Ashok Kumar Sharma have assumed office as Directors of the Bank from amongst the shareholders other than the Central Government pursuant to Section 9 (3) (i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act 1980, with effect from 30th September 2017 and shall hold office until the completion of a period of three years from the date of such assumption. The brief Profile of each candidate is enclosed for your reference.

Further, we wish to submit that that the elected directors do not have any relationship with any of the existing directors of the Bank.

You are requested to take the above on record.

Yours faithfully,


Company Secretary
Encl.: as above

BRIEF PROFILE OF ELECTED DIRECTORS

SH. MADAN MOHAN LAL VERMA:

Sh. Madan Mohan Lal Verma assumed office as Shareholder Director pursuant to Section 9 (3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act 1980, with effect from 30th September 2017. Born on 25.06.1960, he's an M.A. in English and also M.Phil. He has a total experience of 34 years and is presently Executive Director - North Central Zonal Training Centre of Life Insurance Corporation of India at Agra.

SH. DESH DEEPAK KHETRAPAL:

Sh. Desh Deepak Khetrapal assumed office as Shareholder Director pursuant to Section 9 (3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act 1980, with effect from 30th September 2017. He is B.Com. (Hons.), MBA & CAIIB. He worked with SBI in the initial stages of his career and thereafter moved on to the corporate world. Presently, MD & CEO of Orient Cement Ltd. and is also a Board member of HIL Limited. He has experience in many sectors like services, manufacturing, retail, healthcare etc. He has held important positions such as Group CEO, Jumbo Electronics (UAE); Whole-Time Director and Group Chief Operating Officer, Raymond Limited; President-Asia Pacific, Gunnebo AB etc. and also held responsible positions in Indian Public Sector, Indian Corporate Sector and also in Multi-National Corporations.

SH. ASHOK KUMAR SHARMA:

Sh. Ashok Kumar Sharma assumed office as Shareholder Director pursuant to Section 9 (3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act 1980, with effect from 30th September 2017. He is B.Com, LLB, FCA. He has expertise in handling Statutory, Internal and Management and Concurrent Audits of large corporate, Public Sector Banks, Life Insurance Corporation, Government Companies etc.

