UNITED BANK OF INDIA

Head Office : 11, Hemanta Basu Sarani, Kolkata - 700 001
Tel : 033-22481054; Fax : 033-22485852, Email : co.sec@unitedbank.co.in

Board Sec/Directors/NSE/ /2014

April 4, 2014

Sri Hari K., Vice President
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, Plot – C/1, Block – G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400059

Scrip Code: UNITEDBNK

Dear Sir,

We enclose herewith copy of the Notice being sent to all shareholders of the Bank on Nomination of new Directors on the Board of the Bank under Clause 49(IVG) of the Listing Agreement in March 2014 quarter for your kind perusal and records.

Thanking you,

Bikramjit Sholl
Company Secretary &
Compliance Officer

UNITED BANK OF INDIA

Head Office - 11, Hemanata Basu Sarani, Kolkata - 700001

Nomination of Smt. Parvathy V Sundaram as RBI Nominee Director of the Bank

Shareholders are hereby informed that the, Ministry of Finance, Govt. of India, vide its Notification F.No.6|3|2011 – B.O.I dated March 13th 2014, in exercise of the power conferred in it by Clause (c) of sub-section (3) of Section 9 of The Banking Companies (Acquisition & Transfer of Undertakings) Act 1970 read with sub-clause (1) of clause (3) of the Nationalised Banks (Management and Miscellaneous Provisions) Scheme 1970, has nominated Smt. Parvathy V Sundaram, Chief General Manager, Reserve Bank of India, in place of Smt. Surekha Marandi, Chief General Manager, Reserve Bank of India, as the representative of the Reserve Bank of India on the Board of Directors of the Bank with immediate effect until further order.

Smt. Parvathy V Sundaram is a postgraduate in Economics with specialization in Econometrics from the Madras Christian College affiliated to the Madras University and a Certified Associate of the Indian Institute of Bankers. Presently CGM, she has around 32 years of experience in the banking Industry with around 30 years in the Reserve Bank of India. Prior to joining the Reserve Bank of India, she was working as an officer with Corporation Bank at their Head Office in Mangalore. She joined the Reserve Bank India in March 1984 and worked in various capacities in almost all departments of the RBI across 5 centers with over eight years in Banking Regulation and Supervision. Smt. Sundaram was deputed to the Reserve Bank Staff College, Chennai, as a Faculty. The stint, besides honing skills at banking and financial management, also gave her the opportunity to interact with a wide cross section of participants from the banking industry, Government and defense departments as also with policy makers from the financial sector. Smt. Sundaram attended trainings in Manchester Business School on Financial Services Business, in Chicago Mercantile Exchange on Derivatives and attended Seminar on Consolidated Supervision and Risk Integration at the Federal Reserve System, Washington. Smt. Sundaram served as RBI's Alternate Director in the erstwhile Lord Krishna Bank Ltd. between 1993 and 1995 and in Dhanalakshmi Bank Ltd. between April 2005 and December 2005. She was RBI's Observer on the board of Dhanalakshmi Bank Ltd. from January 2006 to April 2009.

Apart from this Bank, Smt. Sundaram is not a director in any other Bank/ Company. She does not hold any share in the Bank and is not related to any other director of the Bank.

Being an RBI employee and a non-executive director, Smt. Sundaram shall be entitled to the reimbursement of her traveling expenses and lodging & boarding expenses for attending the meetings of the Bank.

For the purpose of Clause 49 of the listing agreement, Smt. Sundaram shall be treated as an Independent Director.
None of the Directors apart from Smt. Sundaram is interested in her nomination.

Nomination of Smt. Renuka Muttoo as Part-time Non-official Director of the Bank

Shareholders are hereby informed that Smt. Renuka Muttoo has been nominated vide Notification F. No. 6|49|2013–BO.I dated January 24, 2014 of the Ministry of Finance, Government of India as Part-time Non-official Director of the Bank in terms of Section 9(3)(h) and 9(3-A) of the Banking Companies (Acquisition & Transfer of Undertakings) Act 1970, read with Clause 3(1) of The Nationalized Banks (Management & Miscellaneous Provisions) Scheme 1970, for a period of three years, from the date of Notification of her appointment or until further orders, whichever is earlier.

Smt. Muttoo graduated in English from Lady Shriram College, Delhi, did her LLB from Delhi University and post-graduation in Political Science from Guwahati University. She joined IPS in UP Cadre in 1976. She served in UP, Uttaranchal and in Intelligence Bureau, Delhi from where she retired in 2010 as Special Director. Presently she is Ombudsman (Electricity) in UPCL.

Apart from this Bank, Smt. Muttoo is not a director in any other Bank/ Company. She does not hold any share in the Bank and is not related to any other director of the Bank.

Being a part-time non-official director of the Bank Smt. Muttoo shall be entitled to sitting fees for the meetings of Board of Directors and Committees of the Board of Directors attended by her and reimbursement of her travelling expenses and lodging & boarding expenses for attending the meetings of the Bank.

Smt. Muttoo shall be treated as an Independent Director in terms of the provision of Clause 49 of the Listing Agreement with the Stock Exchanges.

None of the Directors other than Smt. Muttoo is interested in her nomination.

Dated 28th March 2014, Kolkata

Sd/-
Bikramjit Shom
Company Secretary