April 30, 2021

To,

National Stock exchange of India Ltd.
Exchange Plaza, C- 1, Block- G,
Bandra–Kurla Complex, Bandra (E),
Mumbai – 400 001
Scrip Code : PAEL

BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai- 400 051.
Scrip Code : 517230

Sub: Sub: Disclosure required under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

We confirm that we are Not a Large Corporate as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. Kindly take the above information on your record.

Thanking You,

Yours faithfully,

For **PAE Limited**

Kritika Nigam

Company Secretary & Compliance Officer