



Date: 20/09/2018

To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai- 400051.
Script Code : 517230

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
BandraKurla Complex
Bandra (E), Mumbai – 400 001.

Script Code: PAEL

Sub: Declaration of remote voting and poll results – Compliance with Regulations 44(3) of SEBI (LODR) Regulations, 2015 in relation to the 69th Annual General Meeting of the Company held on 19th September, 2019 along with Scrutinizer's Report

Dear Sir / Madam

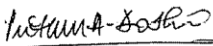
We are pleased to forward herewith the following reports with respect to the 69th Annual General Meeting of the Company (AGM) held on Thursday 19th day of September, 2019 at
, Mumbai- at 11.00 a.m.

1. Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Annexure I).
2. Scrutinizer's Report dated 19th September, 2019 submitted by **M/s. Leena Agrawal & Co., Practicing Company Secretary**, (Membership No.: FCS 6607) on the e-voting and poll process conducted for the Resolutions at the 69th Annual General Meeting (Annexure II).

The above results are also being uploaded on the company's website i.e. www.paeltd.com

Kindly take the same on record.

Thanking you
Yours faithfully,
For PAE Limited





Pritam A. Doshi
Chairman & Managing Director
DIN: 00015302

Encl.: As above

CC: To,
Central Depository Services (India) Limited
25th Floor, Marathon future
N. M. Joshi Marg, Lower Parel (East)
Mumbai – 400 013.

PAE LIMITED

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com
CIN: L99999MH1950PLC008152



Annexure I

Disclosure of Voting Results prescribed under Regulation 44 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Date of Annual General Meeting	19 th September, 2019
Total No of shareholders as on record date i.e 12 th September, 2019	9833
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	5
Public:	36
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NA
Public:	

Format for Voting Results prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, being part of Scrutinizer's Report (E-voting & Ballot Form Poll) ANNEXURE - "A":

Resolution No.1: Adoption of the Audited Financial Statements (including audited balance sheet) for the financial year ended 31 st March, 2019, the Reports of the Board of Directors' and Auditors' thereon.									
Resolution required: (Ordinary/ Special)					Ordinary Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?					NO				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100	
Promoter and Promoter Group	E-Voting	5814612	5735148	98.6334%	5735148	0	10%	0%	
	Poll / Ballot		100	0.0017%	100	0	100%	0%	
	Total		5735248	98.6351%	5735248	0	100%	0%	
Public- Institutions	E-Voting	89475	0	0%	0	0	0%	0%	
	Poll / Ballot		0	0%	0	0	0%	0%	
	Total		0	0%	0	0	0%	0%	
Public- Non Institutions	E-Voting	4515513	5558	0.1231%	5458	100	98.2008%	1.7992%	
	Poll / Ballot		42367	0.9383%	41517	850	97.9937%	2.0063%	
	Total		47925	1.0613%	46975	950	98.0017%	1.9823%	
TOTAL		10419600	5783173	55.5028%	5782223	950	99.9836%	0.0164%	



Resolution No.2: Ratification of appointment of M/s. R. S. & Company, Chartered Accountants, Mumbai as Statutory Auditors of the Company

Resolution required: (Ordinary/ Special)

Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/resolution? NO

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5814612	5735148	98.6334%	5735148	0	10%	0%
	Poll / Ballot		100	0.0017%	100	0	100%	0%
	Total		5735248	98.6351%	5735248	0	100%	0%
Public-Institutions	E-Voting	89475	0	0%	0	0	0%	0%
	Poll / Ballot		0	0%	0	0	0%	0%
	Total		0	0%	0	0	0%	0%
Public- Non Institutions	E-Voting	4515513	5558	0.1231%	5458	100	98.2008%	1.7992%
	Poll / Ballot		42167	0.9338%	41317	850	97.9842%	2.0158%
	Total		47725	1.0569%	46775	950	98.0094%	1.9906%
TOTAL		10419600	5782973	55.5009%	5782023	950	99.9836%	0.0164%



Resolution No.3 : Re- appointment of Mrs. Priyadashani Arvind Doshi (DIN: 02224187), as a Director of the Company.

Resolution required: (Ordinary/ Special)

Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/resolution? YES

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5814612	0	0%	0	0	0%	0%
	Poll / Ballot		0	0%	0	0	0%	0%
	Total		0	0%	0	0	0%	0%
Public-Institutions	E-Voting	89475	0	0%	0	0	0%	0%
	Poll / Ballot		0	0%	0	0	0%	0%
	Total		0	0%	0	0	0%	0%
Public- Non Institutions	E-Voting	4515513	5558	0.1231%	5458	100	98.2008%	1.7992%
	Poll / Ballot		42367	0.9383%	41967	400	99.0559%	0.9441%
	Total		47925	1.0613%	47425	500	98.9567%	1.0433%
TOTAL		10419600	47925	0.4600%	47425	500	98.9567%	1.0433%



Resolution No.4 : Appointment of Mr. Kapil Ladha (DIN: 02553022), as an Independent Director of the Company.

Resolution required: (Ordinary/ Special)

Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/resolution? NO

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5814612	5735148	98.6334%	5735148	0	10%	0%
	Poll / Ballot		100	0.0017%	100	0	100%	0%
	Total		5735248	98.6351%	5735248	0	100%	0%
Public-Institutions	E-Voting	89475	0	0%	0	0	0%	0%
	Poll / Ballot		0	0%	0	0	0%	0%
	Total		0	0%	0	0	0%	0%
Public- Non Institutions	E-Voting	4515513	5558	0.1231%	5458	100	98.2008%	1.7992%
	Poll / Ballot		42267	0.9360%	41417	850	97.9890%	2.0110%
	Total		47825	1.0591%	46875	950	98.0136%	1.9864%
TOTAL		10419600	5783073	55.5019%	5782123	950	99.9836%	0.0164%

Note: All the above resolutions were passed by requisite Majority.

Thanking you,

Yours Faithfully,
For PAE Limited

Pritam A. Doshi



Pritam A. Doshi
Chairman & Managing Director
DIN: 00015302

LEENA AGRAWAL & Co.
PRACTISING COMPANY SECRETARIES

204, Mhatre Pen Bldg., Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028.

Tel.: 2431 4881 / 2431 4882

Fax : 2436 3312

E-mail : leenaagrawal06@gmail.com

LEENA AGRAWAL
F.C.A., A.C.A., D.I.S.A. (ICA)

SCRUTINIZER'S REPORT

[Pursuant to section 108 of Companies Act, 2013 and
Rules 20 of the Companies (Management and Administration) Rules, 2014 as
amended and the provisions of Regulation 44 of the Securities and Exchange Board of
India (Listing Obligations & Disclosures Requirements), 2015]

To,
The Chairman,
PAE Limited,
69, Tardeo Road,
Mumbai – 400034,
Maharashtra, India.

Dear Sir,

69th Annual General Meeting (AGM) of the Equity Shareholders of PAE Limited held on Thursday, September 19, 2019 at 11.00 a.m. at the Victoria Memorial School for the blind, 73, Tardeo Road, Next to H.P Petrol Pump, Mumbai – 400034.

1. I, Leena Agrawal Practicing Company Secretary, having office at 204, Mhatre Pen Building, Senapati Bapat Marg, Dadar (West), Mumbai-400028, was appointed as Scrutinizer by the Board of Directors of PAE LIMITED (The Company) for the purpose of scrutinizing the e-voting process along and to scrutinize the physical ballot forms received from the shareholders and ascertaining the requisite majority on e-voting carried out as per the provision of section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of the SEBI LODR, Regulation 2015 and including any statutory modification or re-enactment thereof in respect of the below mentioned resolutions to be passed at the at the 69th Annual General Meeting (AGM) of the Equity Shareholders of the Company held on Thursday, September 19, 2019 at

11.00 a.m. at the Victoria Memorial School for the Blind, 73, Tardco Road, Next to H.P Petrol Pump, Mumbai – 400034.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules relating to e-voting and poll, for the resolutions contained in the Notice of 69th Annual General Meeting members of the Company. My responsibility as a Scrutinizer for the e-voting process and poll at the AGM is restricted to make a Scrutinizer's Report of the votes cast in "favour" or "against" the resolution as stated in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), and the details/report provided by the Registrar and Transfer Agents of the company (M/s Link Intime India Private Limited).
3. Further to above, I submit my report as under:
 - 3.1 The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for extending the facility of electronic voting to the shareholders of Company. The Company has uploaded all the items of business to be transacted on the website of the Company and also it's Service Provider to facilitate their shareholders to cast their vote through e-voting.
 - 3.2 The notices dated August 14, 2019 convening Annual General Meeting along with statement setting out material facts under section 102 of the Companies Act, 2013 were sent to the Shareholders along with the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014.
 - a) The shareholders of the company holding shares as on the "cut off" date of September 12, 2019 were entitled to vote on the proposed resolutions as set out in Item numbers 1 to 4 in the notice of the 69th AGM of M/s PAE Limited



- 3.3 The e-voting period commenced from September 16, 2019 (9.00 a.m. IST) and ended on September 18, 2019 (5.00 p.m. IST) and the CDSL e-voting platform was blocked thereafter. The votes cast under the e-voting facility were then unblocked in the presence of two witness who were not in employment of the company. Physical ballot was conducted at the venue of the AGM through the ballot papers.
- 3.4 After the voting at the AGM was conducted. One (1) ballot box kept for the purpose of casting of votes was locked in my presence. The locked ballot box was subsequently opened in my presence and in presence of two witnesses, as mentioned above, and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company. The ballot papers, which were incomplete and/or which were otherwise found defective have treated as invalid and kept separately.
- 3.5 Thereafter, I as a scrutinizer duly complied the details of Remote E-voting carried out by the members together with the physical voting done at the venue of the AGM by way of ballot paper, the details of which are as follows:

Details	Remote E-voting	Voting by ballot	Total Voting
No. of members who cast their votes	24	35	59
Total Number of shares held by them	5740706	52467	5793173

- 3.6 The e-voting data was scrutinized by me for verification of votes cast "in favour" and "against" the Resolution.
- 3.7 Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted "in favour" or "against" each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited on their website i.e. www.evotingindia.com and the result of the e-voting and after conducting the ballot process at the Annual General Meeting is as under:



The resolutions wise results of the Remote E-voting together with that of voting conducted at the venue of the AGM by way of ballot paper are as under:

Ordinary Business

1. Resolution No 1

Adoption of Financial Statements (including the Audited Balance Sheet) for the financial year ended March 31, 2019, the Reports of the Board of Director's and Auditor's thereon.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	23	5740606	99.28
Voting by ballot paper	31	41617	0.72
Total	54	5782223	100

ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	1	100	10.52
Voting by ballot paper	3	850	89.48
Total	4	950	100

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	0	0
Voting by ballot paper	1	10000
Total	1	10000



2. Resolution No 2

Ratification of appointment of M/s R C Vakharia & Company, Chartered Accountants, Mumbai as Statutory Auditors of the Company.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	23	5740606	99.28
Voting by ballot paper	29	41417	0.72
Total	52	5782023	100

ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	1	100	10.52
Voting by ballot paper	3	850	89.48
Total	4	950	100

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	0	0
Voting by ballot paper	3	10200
Total	3	10200



Special Business

3. Resolution No 3

Appointment of Mrs. Priyadarshani A Doshi (DIN: 02224187), as a Director of the Company.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	16	5458	11.51
Voting by ballot paper	31	41967	89.49
Total	54	47425	100

ii. Voted against of the resolution

Manner of Voting	No. of members Voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	1	100	20
Voting by ballot paper	2	400	80
Total	3	500	100

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	7	5735148
Voting by ballot paper	2	10100
Total	9	5745248



4. Resolution No 4

Appointment of Mr. Kapil Ladha (DIN: 02553022), as an Independent Director of the Company.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	23	5740606	99.28
Voting by ballot paper	30	41517	0.72
Total	53	5782123	100

ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	1	100	10.52
Voting by ballot paper	3	850	89.48
Total	4	950	100

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	0	0
Voting by ballot paper	2	10100
Total	2	10100

4. You may accordingly declare the result of voting by e-voting and ballot.
5. All the resolutions mentioned in the AGM Notice as per the details above stand passed under Remote E-voting and voting conducted at AGM by way of Ballot Paper with the requisite majority and deemed to be passed as on the date of the Annual General Meeting.



6. The Register and all other ballot papers relevant to e-voting and physical ballot shall remain in our safe custody until the Chairman approves and signs the Minutes of the aforesaid AGM and the same would thereafter be handed over to the Management, for safe keeping.

Thanking you,

Yours Faithfully

Leena Agrawal & Co
Practicing Company Secretaries



Leena Agrawal
Proprietress
M.No.: FCS 6607
COP No.: 7030



Place: Mumbai
Date: September 19, 2019