

UFL/SEC/2026

May 30, 2026

The National Stock Exchange of India Limited  
Exchange Plaza  
5<sup>th</sup> Floor, Plot No.C/1  
G-Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051

The BSE Limited  
Corporate Relationships Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street  
Fort  
Mumbai – 400001

**Scrip Code : UFLEX**

**Scrip Code : 500148**

- Re.:** 1) **Audited Financial Results (Standalone & Consolidated)**  
2) **Auditors' Report on the Quarterly & Year to date Financial Results**

**Sub.:** **Outcome of the Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

Dear Sirs,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, has:

- 1) Approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2026, together with Auditors' Reports of the Statutory Auditors. Copies of the same are attached as **Annexure – 'A'**.

In compliance with the provisions of Regulation 33(3)(d) of the Listing Regulations, we hereby declare that the Statutory Auditors have issued the Audit Reports with an unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2026.

- 2) Recommended a Dividend of Rs.3/- per equity share of Rs.10/- each (30%) for the financial year ended 31<sup>st</sup> March 2026.
- 3) The 37<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday, 29<sup>th</sup> July 2026 by Video Conferencing (VC) / Other Audio Visual Means (OAVM) and pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 27<sup>th</sup> June 2026 to Friday, 3<sup>rd</sup> July 2026 (both days inclusive) for the purpose of Annual General Meeting and payment of Dividend.

Symbol	Type of Security	Book Closure		Record Date	Purpose
		From	To		
UFLEX (NSE)  500148 (BSE)	Equity Shares	Saturday, 27 <sup>th</sup> June 2026	Friday, 3 <sup>rd</sup> July 2026	26 <sup>th</sup> June 2026	Annual General Meeting & Payment of Dividend

The Dividend, if declared at the Annual General Meeting, shall be paid to the eligible shareholders on or before 27<sup>th</sup> August 2026.

- 4) Approved, subject to the approval of the Shareholders of the Company, the re-appointment of Mr. Paresh Nath Sharma (DIN: 00023625) as an Independent Director of the Company for the second term of five consecutive years commencing with effect from 11<sup>th</sup> February 2027 to 10<sup>th</sup> February 2032 (both days inclusive).

The Details required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular dated November 11, 2024, and December 31, 2024, are attached as **Annexure –‘B’**.

The meeting of the Board of Directors commenced at 5:35 PM and concluded at 7:10 PM.

This is for your information and record.

Thanking you,

Yours faithfully,  
For UFLEX LIMITED

**(Ritesh Chaudhry)**  
Sr. Vice President (Secretarial) &  
Company Secretary

Encl. : As above

Annexure - 'A'

**Independent Auditor's Report on the Consolidated Audited Quarterly and Year to Date Financial Results of Uflex Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of Uflex Limited

**Report on the Audit of Consolidated Financial Results**

**Opinion**

1. We have audited the accompanying Statement of Consolidated Annual Financial Results of UFlex Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associate and jointly controlled entities for the quarter and year ended March 31, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, associate and jointly controlled entities, the Statement:

(i) includes the results of the following entities:

**List of the Subsidiaries:**

USC Holograms (P) Ltd., Uflex Charitable Foundation, Flex Middle East FZE, Flex P Films (Egypt) S.A.E., Flex Films Europa Sp. Z.o.o., Flex Americas S.A. de C.V., Flex Films (USA) Inc., Flex Films Europa Korlatolt Felelossegu Tarsasag (Hungary), Uflex Europe Ltd., Uflex Packaging Inc., Flex Films Africa (P) Ltd., UPET Holdings Ltd., UPET (Singapore) PTE. Ltd., Flex Chemicals (P) Ltd. (Russia), Flex Films Rus LLC (Russia), Flex Foils Bangladesh (P) Ltd., Flex Specialty Chemicals (Egypt) S.A.E., Plastic Fix Europa Sp. Z.o.o., Flex Pet (Egypt) S.A.E., Flex Americas Brasil Ltda, (Brazil), UFlex Woven Bags S.A. de C.V. (Mexico), Flex Asepto Egypt, Flex FME Pte. Ltd.(Singapore), Flex Films AZB AFEZCO (Azerbaijan), Flex Egypt Industries, Egypt (w.e.f. 23 April 2025) and Flex International LLC, Qatar (w.e.f. 15 May 2025).

**List of the Associate:**

Flex Foods Limited

**List of the Jointly Controlled Entities:**

Digicyl Pte. Ltd. (Singapore) and Digicyl Ltd. (Israel) (wholly owned subsidiary of Digicyl Pte. Ltd. (Singapore)).

(ii) is presented in accordance with the requirements of Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of consolidated net Profit and consolidated other comprehensive income and other financial information of the Group, its associate and jointly controlled entities for the quarter and year ended March 31, 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Act, as amended. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associate and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our



audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

4. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter

5. Attention is drawn to the Note No. 8 of the accompanying statement regarding income tax demands raised by the Income Tax Department pursuant to assessment orders passed under Section 143(3) of the Income Tax Act, 1961 for Assessment Years 2020-21 to 2022-23, including the impact of search proceedings conducted on the Holding Company under section 132 (1) of the Income Tax Act, 1961, in the month of February 2023. The Holding Company as well as the Income Tax Department have preferred appeals before the Hon'ble Income Tax Appellate Tribunal ("ITAT"), and the matter is presently pending adjudication as stated in the said note. Further the proceedings under the under section 132 (1) of the Income Tax Act, 1961 for the relevant Assessment Years are pending/ going on. The impact of the matter on the State of affairs of above cannot be ascertained and is currently undetermined. As stated in the said note, based on the facts of the case and opinion obtained, the management believes that it has a good case in it's favour.

Our opinion is not modified in respect of this matter.

#### Board of Directors' Responsibilities for the Consolidated Financial Results

6. These Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associate and jointly controlled entities in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
7. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entities are responsible for assessing the ability of the Group and its associate and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
8. The respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entities are also responsible for overseeing the financial reporting process of the Group and of its associate and jointly controlled entities.



### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our opinions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and jointly controlled entities to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate and jointly controlled entities to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
11. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



13. We also performed procedures in accordance with the Circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

14. The Statement includes financial results and other financial information (before elimination) in respect of one of the Subsidiary viz. viz. Uflex Charitable Foundation (A Private Company Limited by Shares under Section 8 of the Companies Act, 2013), which reflect total assets of Rs.1 Lac as at March 31, 2026, total receipts of Rs. 298 Lacs and Rs. 641 Lacs, total net deficit after tax of Rs. 1 Lac and Rs. 1 Lac and total comprehensive deficit of Rs. 1 Lac and Rs. 1 Lac, respectively for the quarter and year ended March 31, 2026 and net cash outflow of Rs.1 Lac for the year ended March 31, 2026, which have been audited by one of us, i.e. Vijay Sehgal & Co.
15. The Statement includes financial results and other financial information (before elimination) in respect of one of the Subsidiary viz. Flex Films Rus LLC, Russia, which reflect total assets of Rs. 1,12,153 Lacs as at March 31, 2026, total revenues of Rs. 22,446 Lacs and Rs. 95,071 Lacs, total net profit after tax of Rs. 894 Lacs and Rs. 1,122 Lacs and total comprehensive Income of Rs. 894 Lacs and Rs.1,122 Lacs, respectively for the quarter and year ended March 31, 2026 and net cash outflow of Rs.428 Lacs for the year ended March 31, 2026, which have been reviewed by their local auditors for the quarter ended March 31, 2026 and audited for the year ended December 31, 2025, by them.
16. The Statement includes financial results and other financial information (before elimination) in respect of 17 Subsidiaries whose financial statements reflect total assets of Rs. 18,27,169 lacs as at March 31, 2026, total revenues of Rs. 2,77,076 lacs and Rs. 9,83,451 lacs, total net profit after exceptional items & tax of Rs.12,138 lacs and Rs. 19,268 lacs and total comprehensive profit of Rs. 12,138 lacs and Rs. 19,268 lacs, respectively for the quarter and year ended March 31, 2026 and net cash inflows of Rs. 12,011 lacs for the year ended March 31, 2026, as considered in the Statement. The Statement also include the Group's share of net loss after tax of Rs. 118 lacs and Rs. 1,499 lacs, and total comprehensive loss of Rs. 126 lacs and Rs. 1,507 lacs, respectively for the quarter and year ended March 31, 2026, as considered in the Statement, in respect of the Associate, referred above, whose financial statements have not been audited by us. The financial statements of these Subsidiaries and the Associate have been audited by other auditors, whose reports have been furnished to us, by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries and the Associate, is based solely on the report of other auditors and the procedure performed by us as stated above.
17. Most of these subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. As per the Group accounting policy, the Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.
18. The Statement includes financial results and other financial information in respect of 7 Subsidiaries, which have not been audited, whose financial statements reflect total assets of Rs. 550 lacs as at March 31, 2026, total revenues of Rs.1 Lac and Rs. 2 Lacs, total loss after tax of Rs. 3 lacs and Rs. 6 lacs and total comprehensive loss of Rs. 3 lacs and Rs. 6 lacs respectively for the quarter and year ended March 31, 2026 and net cash inflow of Rs. 39 lacs for the year ended March 31, 2026 as considered in the Statement. The Statement also includes Group's share of net profit after tax of Rs. 25 lacs and Rs. 395 lacs, and total comprehensive income of Rs. 25 lacs and Rs. 395 lacs, respectively for the quarter and year ended March 31, 2026, as considered in the Statement, in respect of the two Jointly Controlled Entities, referred above, based on their financial statements which have not been audited and same has been considered based on management certified financial statements/information. According to the information and explanations given



to us by the Management, the financial statements of these Subsidiaries and Jointly Controlled Entities are not material to the Group.

Our opinion on the Statement is not modified with respect to our reliance on the work done and the reports of the other auditors and the Financial Statements/financial information certified by the Board of Directors.

19. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion on the statement in respect of matters stated in paragraph 14 to 19 above is not modified in respect of these matters.

For LODHA & CO LLP  
Chartered Accountants  
Firm Registration No.: 301051E/E300284

Shyamal Kumar  
Partner  
Membership No. 509325

UDIN: 26509325BJFBUS2206

Place: NOIDA  
Date: May 30, 2026



For VIJAY SEHGAL & CO.  
Chartered Accountants  
Firm Registration No.: 000374N

S.W. Sehgal  
Partner  
Membership No. 080329

UDIN: 26080329SUNZPQ6693

Place: NOIDA  
Date: May 30, 2026



**Independent Auditor's Report on Standalone Audited Quarterly and Year to Date Financial Results of UFlex Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

**To the Board of Directors of UFlex Limited**

**Report on the Audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of Standalone Annual Financial Results of UFlex Limited (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Listing Regulations in this regard; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act, as amended. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

Attention is drawn to the Note No. 8 of the accompanying statement regarding income tax demands raised by the Income Tax Department pursuant to assessment orders passed under Section 143(3) of the Income Tax Act, 1961 for Assessment Years 2020-21 to 2022-23, including the impact of search proceedings conducted on the Company under section 132 (1) of the Income Tax Act, 1961, in the month of February 2023. The Company as well as the Income Tax Department have preferred appeals before the Hon'ble Income Tax Appellate Tribunal ("ITAT"), and the matter is presently pending adjudication as stated in the said note. Further the proceedings under Section 132 (1) of the Income Tax Act, 1961 for the relevant Assessment Years are pending/going on. The impact of the matter on the State of affairs of above cannot be ascertained and is currently undetermined. As stated in the said note, based on the facts of the case and opinion obtained, the management believes that it has a good case in it's favour.

Our opinion is not modified in respect of this matter.



### Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's



report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our opinion are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our Opinion is not modified in respect of the above matter.

For LODHA & CO LLP  
Chartered Accountants  
Firm Registration No.: 301051E/E300284

Shyamal Kumar  
Partner  
Membership No. 509325  
UDIN: 26509325PNDQUQ5778



Place: NOIDA  
Date: May 30, 2026

For VIJAY SEHGAL & CO.  
Chartered Accountants  
Firm Registration No.: 000374N

S.V. Sehgal  
Partner  
Membership No. 080329  
UDIN: 26080329DSJTUO7757



Place: NOIDA  
Date: May 30, 2026

**UFLEX LIMITED**

CIN : L74899DL1988PLC032166

**CONSOLIDATED**

**AUDITED FINANCIAL RESULTS**

**FOR THE QUARTER AND YEAR ENDED 31.03.2026**

Particulars	(Rs. in lacs)				
	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 31.03.2025 (Audited)	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
1. Income					
(a) Sales / Income from operations	395467	352631	377706	1506351	1484515
(b) Other Operating income	10125	8570	3722	33701	19094
(c) Revenue from operations (a+b)	405592	361201	381428	1540052	1503609
(d) Other income	4139	2084	6241	11247	16318
Total Income [c+d]	409731	363285	387669	1551299	1519927
2. Expenditure					
(a) Cost of Materials consumed	221382	205439	234484	887700	939558
(b) Purchase of Stock-in-trade	2048	1106	1346	5702	8819
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	7387	1962	(1537)	12772	(23667)
(d) Power & fuel	18889	18035	16424	73933	66609
(e) Employee benefits expense	39963	38274	35375	155690	135005
(f) Finance costs	19740	19289	18441	77719	69807
(g) Depreciation and amortisation expense	20861	20237	17631	78711	69487
(h) Other expenses	57409	52513	54025	217143	210169
Total expenses	387679	356855	376189	1509370	1475787
3. Profit before Tax & Exceptional items (1-2)	22052	6430	11480	41929	44140
4. Exceptional items (Refer Note no.7 ')	660	1245	(6996)	1905	17778
5. Profit / (Loss) before tax (3-4)	21392	5185	18476	40024	26362
6. Tax expense					
- Current Tax	3107	3719	4839	9822	13369
- Deferred Tax	(115)	(2344)	(2807)	(637)	(2369)
- Short / (Excess) Provision of Income Tax for Earlier years	(1296)	(76)	(702)	(1961)	(426)
7. Net Profit / (Loss) after tax (5-6)	19696	3886	17146	32800	15788
8. Share of (Loss) of Associate & Jointly Controlled Entities	(93)	(276)	(290)	(1104)	(1552)
9. Net Profit / (Loss) after share of (Loss) of Associate & Jointly Controlled Entities (7-8)	19603	3610	16856	31696	14236
10. Non - Controlling interest	1	(5)	(1)	(14)	4
11. Net Profit / (Loss) after Non - Controlling interest (9-10)	19602	3615	16857	31710	14232
12. Other Comprehensive Income / (Loss) :					
(i) Items that will not be reclassified to Profit or Loss (net of Income Tax)	184	(201)	(680)	169	(372)
(ii) Items that will be reclassified to Profit or Loss	9781	6513	10514	42895	4012
Total Other Comprehensive Income / (Loss) (net of Income Tax)	9965	6312	9834	43064	3640
13. Total Comprehensive Profit / (Loss) for the period (9+12)	29568	9922	26690	74760	17876
Total Comprehensive Profit / (Loss) for the period attributable to :					
Owners of the Holding Company [11+12]	29567	9927	26691	74774	17872
Non-Controlling Interest [10]	1	(5)	(1)	(14)	4
14. Paid-up equity share capital (Face Value Rs 10/- per share)	7221	7221	7221	7221	7221
15. Other Equity, excluding Non - Controlling Interest				804113	731505
16. Earnings Per Share (in Rs.) (not annualised)					
Basic	27.15	5.01	23.34	43.91	19.71
Diluted	27.15	5.01	23.34	43.91	19.71





**UFLEX LIMITED**

CIN : L74899DL1988PLC032166

**STANDALONE**

**AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED 31.03.2026**

Particulars	(Rs. in lacs)				
	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 31.03.2025 (Audited)	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
1. Income					
(a) Sales / Income from operations	192524	178505	194709	764483	758642
(b) Other Operating income	4663	3090	2301	13364	13832
(c) Revenue from operations (a+b)	197187	181595	197010	777847	772474
(d) Other Income	1773	1539	4158	7586	8487
Total Income [c+d]	198960	183134	201168	785433	780961
2. Expenditure					
(a) Cost of Materials consumed	119045	115826	124097	495495	495307
(b) Purchase of Stock-in-trade	2048	1106	1609	5702	8196
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	2550	(490)	3135	2044	(997)
(d) Power & fuel	7070	7413	6924	31404	30254
(e) Employee benefits expense	18381	18920	18015	74840	69385
(f) Finance costs	9945	9668	7960	37795	33481
(g) Depreciation and amortisation expense	9408	9138	7906	34551	32004
(h) Other expenses	20764	20222	23740	82349	85949
Total expenses	189211	181803	193386	764180	753579
3. Profit before Tax & Exceptional items (1-2)	9749	1331	7782	21253	27382
4. Exceptional items (Refer Note no.'7 '(b))	660	1245	-	1905	-
5. Profit before tax (3+4)	9089	86	7782	19348	27382
6. Tax expense					
- Current Tax	1584	2008	2175	3592	7387
- Deferred Tax	870	(2067)	(125)	1619	(337)
- Short / (Excess) Provision of Income Tax for Earlier years	-	(76)	(1389)	(665)	(1113)
7. Net Profit after tax (5-6)	6635	221	7121	14802	21445
8. Other Comprehensive Income / (Loss) :					
A. Items that will not be reclassified to Profit or Loss (net of Income Tax)	192	(201)	(665)	177	(357)
B. Items that will be reclassified to profit or loss	-	-	-	-	-
8. Other Comprehensive Income, net of income tax	192	(201)	(665)	177	(357)
9. Total Comprehensive Income for the period (7+8)	6827	20	6456	14979	21088
10. Paid-up equity share capital (Face Value Rs 10/- per share)	7221	7221	7221	7221	7221
Other Equity				330320	317507
Earnings Per Share (in Rs.) (not annualised)					
Basic	9.19	0.31	9.86	20.50	29.70
Diluted	9.19	0.31	9.86	20.50	29.70





**UFLEX**  
'A part of your daily life'

Notes : 1. Statement of Assets & Liabilities

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2026 (Audited)	AS AT 31.03.2025 (Audited)	AS AT 31.03.2026 (Audited)	AS AT 31.03.2025 (Audited)
<b>A ASSETS</b>				
<b>Non-Current Assets</b>				
a) Property, Plant and Equipment	288224	271788	893792	816641
b) Capital work-in-progress	51282	33559	216917	71169
c) Investment Properties	1294	1389	1294	1389
d) Intangible assets	24860	555	25466	1224
e) Right to use Assets	27709	27395	57763	54599
f) Intangible assets under development	703	1335	703	1335
g) Financial Assets				
i) Investments	41990	43286	11645	14478
ii) Loans	5650	7705	5650	7705
iii) Other Non-Current financial asset	15849	10321	28784	19706
h) Other Non-Current Assets	35045	15500	76309	109570
<b>Total Non-Current Assets</b>	<b>492606</b>	<b>412833</b>	<b>1318323</b>	<b>1097816</b>
<b>Current Assets</b>				
a) Inventories	88228	87786	240828	253541
b) Financial Assets				
i) Trade Receivables	239700	231330	386082	375097
ii) Cash and cash equivalents	43203	68887	98444	112522
iii) Bank balances other than above	8547	2654	8743	2833
iv) Loans	5750	3750	-	-
v) Other financial assets	3444	3249	8061	8116
c) Other current assets	25882	17174	156663	93726
<b>Total Current Assets</b>	<b>414754</b>	<b>414830</b>	<b>898821</b>	<b>845835</b>
<b>TOTAL ASSETS</b>	<b>907360</b>	<b>827663</b>	<b>2217144</b>	<b>1943651</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
a) Equity Share Capital	7221	7221	7221	7221
b) Other Equity	330320	317507	805021	732428
<b>Total Equity</b>	<b>337541</b>	<b>324728</b>	<b>812242</b>	<b>739649</b>
<b>Liabilities</b>				
<b>Non-Current Liabilities</b>				
a) Financial Liabilities				
i) Borrowings	226558	200579	582111	486998
ii) Lease Liabilities	7133	5032	27145	22048
iii) Other Financial Liabilities	2592	2913	14540	13574
b) Provisions	3444	2829	5856	4714
c) Deferred Tax Liabilities (Net)	10559	8636	33709	30538
<b>Total Non Current Liabilities</b>	<b>250286</b>	<b>219989</b>	<b>663361</b>	<b>557872</b>
<b>Current Liabilities</b>				
a) Financial Liabilities				
i) Borrowings	191597	158855	403153	324598
ii) Lease Liabilities	1504	634	2823	1618
iii) Trade Payables				
- Total outstanding dues of Micro & Small enterprises	7552	5085	7552	5085
- Total outstanding dues of creditors other than Micro & Small enterprises	94448	91577	238396	223989
iv) Other Financial Liabilities	13442	14075	54661	54893
b) Other Current Liabilities	8890	10406	26209	29692
c) Provisions	2100	1871	3376	2862
d) Current Tax Liabilities (Net)	-	443	5371	3393
<b>Total Current Liabilities</b>	<b>319533</b>	<b>282946</b>	<b>741541</b>	<b>646130</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>907360</b>	<b>827663</b>	<b>2217144</b>	<b>1943651</b>

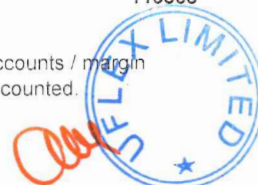




CONSOLIDATED CASH FLOW STATEMENT

	(Rs. in lacs)	
	For the Year ended 31st March 2026	For the Year ended 31st March 2025
	(Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) before tax	38920	24810
<b>Adjustment for :</b>		
Share in Loss / Profit) of the Associate and Joint Venture for the Year	1104	1552
Exchange differences on translation of foreign operations (net of adjustment to cost of Property, Plant & Equipment (PPE), Intangibles & Deferred Tax)	(34978)	(2410)
Depreciation & amortisation expense	78711	69487
Interest rate swaps Derivative designated as FVTPL	1017	3443
(Gain) / Loss on Sale of Property, Plant & Equipment (Net)	(10)	180
(Gain) on Sale of Right of use Assets	(6.00)	-
Property, Plant & Equipments written Off	113	207
(Gain) / Loss on sale of Investment Property	-	(104)
Finance costs	77719	69807
Interest received from Banks / others	(6963)	(9539)
Rent Received	(1047)	(1044)
Dividend on 7.5% Cumulative Redeemable Preference Shares	(754)	(869)
Remeasurement of the net defined benefit liability / asset	669	(542)
	115575	130168
<b>Operating Profit before Working Capital changes</b>	154495	154978
<b>Adjustment for :</b>		
Trade Receivables	(10986)	(31369)
Other financial assets and other assets	(62647)	21427
Inventories	12714	(61762)
Trade payables	16874	24047
Other financial liabilities, other liabilities and provisions	(375)	20801
	(44420)	(26856)
<b>Cash generated from operations</b>	110075	128122
Income tax paid	(10838)	(14627)
	99237	113495
<b>Net Cash generated from operating activities (A)</b>	99237	113495
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment, Investment Property, Intangibles Assets and Capital work in progress	(204942)	(173140)
Sale proceeds of PPE & Intangibles etc.	689	565
Inflow / (Outflow) on Investments (Net)	8	(540)
Proceeds from redemption of 7.5% Preference Shares	1525	1525
Movement in Other Non-Current Financial Assets	(9078)	(8206)
Loan to Joint Venture (Net)	(7)	(2)
Loan to Associate (Net)	-	(55)
Loan to Body Corporate (Net)	1408	(4619)
Interest received from Banks / others	6963	9175
Rent Received	1047	1044
Dividend on 7.5% Cumulative Redeemable Preference Shares	900	1011
<b>Net Cash used in Investing Activities (B)</b>	(201487)	(173242)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend Paid	(2163)	(747)
Lease Payments (Net)	(2073)	(6289)
Finance costs	(75349)	(64819)
Borrowings Non Current-Net	95112	70507
Borrowings Current (Net)	78555	69125
<b>Net Cash generated from Financing Activities (C)</b>	94082	67777
<b>Net Increase / (Decrease) (A+B+C)</b>	(8168)	8030
<b>Cash and Bank Balances</b>		
Opening	115355	107325
Closing #	107187	115355

# Includes Rs. 8743 lacs (Previous Year Rs. 2833 lacs) in respect of amount lying in unclaimed dividend accounts / margin money accounts / fixed deposits pledged with banks as margin for letter of credits, guarantees & bills discounted.





STANDALONE CASH FLOW STATEMENT

	(Rs. in lacs)	
	For the Year ended 31st March 2026	For the Year ended 31st March 2025
	(Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	19348	27382
<b>Adjustment for :</b>		
Depreciation & amortisation expense	34551	32004
(Gain) on Sale of Property, Plant & Equipment (Net)	(16)	(47)
(Gain) on Sale of Right of use Assets	(1)	-
Property, Plant & Equipments written Off	113	207
Gain on Sale of Investment Property	-	(104)
Finance costs	37795	33481
Interest received from Banks / others	(5438)	(6389)
Rent Received	(918)	(921)
Dividend received on Investments carried at amortised cost	(29)	(29)
Dividend on 7.5% Cumulative Redeemable Preference Shares	(754)	(869)
Remeasurement of the net defined benefits liability / assets	669	(542)
	<u>65972</u>	<u>56791</u>
<b>Operating Profit before Working Capital changes</b>	<b>85320</b>	<b>84173</b>
<b>Adjustment for :</b>		
Trade Receivables	(8371)	(16903)
Other financial assets and other assets	(11609)	317
Inventories	(442)	(12669)
Trade payables	5338	7712
Other financial liabilities, other liabilities and provisions	(1769)	(4774)
	<u>(16853)</u>	<u>(26317)</u>
<b>Cash generated from operations</b>	<b>68467</b>	<b>57856</b>
Income tax paid	(3370)	(5973)
<b>Net Cash generated from operating activities (A)</b>	<b>65097</b>	<b>51883</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment, Investment Property, Intangibles	(105801)	(43435)
Assets and Capital work in progress	669	326
Sale proceeds of PPE & Intangibles etc.	1525	1525
Proceeds from redemption of 7.5% Preference Shares	(417)	(548)
(Outflow) / Inflow of Investments (Net)	-	(1)
Investments in subsidiary	(5529)	(6704)
Movement in Non-Current Financial Assets	(2000)	325
Loan to Subsidiary (Net)	(7)	(2)
Loan to Joint Venture (Net)	-	(55)
Loan to Associate (Net)	1408	(4619)
Loan to Body Corporate (Net)	5474	6123
Interest received from Banks / others	918	921
Rent Received	29	29
Dividend received on Investments carried at cost	900	1011
Dividend on 7.5% Cumulative Redeemable Preference Shares	<u>(102831)</u>	<u>(45104)</u>
<b>Net Cash used in Investing Activities (B)</b>		
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend Paid	(2163)	(747)
Lease Payments (Net)	(1318)	(792)
Finance costs	(37297)	(32890)
Borrowings Non Current (Net)	25979	37298
Borrowings Current (Net)	<u>32742</u>	<u>18842</u>
<b>Net Cash generated from Financing Activities (C)</b>	<b>17943</b>	<b>21711</b>
Net (Decrease) / Increase (A+B+C)	(19791)	28490
<b>Cash and Bank Balances</b>		
Opening	71541	43051
Closing #	<b>51750</b>	<b>71541</b>

# Includes Rs. 8547 lacs ( Previous Year Rs 2654 lacs) in respect of amount lying in unclaimed dividend accounts / margin money accounts / fixed deposits pledged with banks as margin for letter of credits, guarantees & bills discounted.





## UFLEX LIMITED

(Rs. in lacs)

### 1. Segment Reporting

#### AUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2026

Particulars	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 31.03.2025 (Audited)	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
<b>1. Segment Revenue</b>					
(a) Flexible Packaging Activities	394151	352227	371729	1503616	1468376
(b) Engineering Activities	15195	13410	15050	53027	51244
(c) Others (Unallocable)	(1351)	(485)	(1130)	(5927)	(1075)
<b>Total</b>	<b>407995</b>	<b>365152</b>	<b>385649</b>	<b>1550716</b>	<b>1518545</b>
Less : Inter Segment Revenue	2403	3951	4221	10664	14936
<b>Revenue from operations</b>	<b>405592</b>	<b>361201</b>	<b>381428</b>	<b>1540052</b>	<b>1503609</b>
<b>2. Segment Results : Profit (+) / Loss (-) before exceptional items, tax &amp; interest from Segment</b>					
(a) Flexible Packaging Activities	41327	29158	32158	129625	122259
(b) Engineering Activities	1993	2590	3087	8474	8499
(c) Others (Unallocable)	(5667)	(8113)	(11565)	(29698)	(33129)
<b>Total</b>	<b>37653</b>	<b>23635</b>	<b>23680</b>	<b>108401</b>	<b>97629</b>
Less : (i) Finance costs	19740	19289	18441	77719	69807
Add: (ii) Other unallocable Income net off unallocable expenditure	4139	2084	6241	11247	16318
<b>Total Profit before tax and exceptional items</b>	<b>22052</b>	<b>6430</b>	<b>11480</b>	<b>41929</b>	<b>44140</b>
<b>3. Segment Assets</b>					
(a) Flexible Packaging Activities	2066922	1948347	1788919	2066922	1788919
(b) Engineering Activities	47683	47535	53698	47683	53698
(c) Others (Unallocable)	102539	98817	101034	102539	101034
<b>Total</b>	<b>2217144</b>	<b>2094699</b>	<b>1943651</b>	<b>2217144</b>	<b>1943651</b>
<b>4. Segment Liabilities</b>					
(a) Flexible Packaging Activities	1020405	938290	859447	1020405	859447
(b) Engineering Activities	39161	41066	45252	39161	45252
(c) Others (Unallocable)	345336	332669	299303	345336	299303
<b>Total</b>	<b>1404902</b>	<b>1312025</b>	<b>1204002</b>	<b>1404902</b>	<b>1204002</b>





## UFLEX LIMITED

(Rs. in lacs)

### 1. Segment Reporting

#### AUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2026

Particulars	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 31.03.2025 (Audited)	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
<b>1. Segment Revenue</b>					
(a) Flexible Packaging Activities	184907	170368	184687	737802	728709
(b) Engineering Activities	15195	13410	15050	53027	51244
(c) Others (Unallocable)	(1351)	(485)	(1130)	(5927)	(1075)
<b>Total</b>	<b>198751</b>	<b>183293</b>	<b>198607</b>	<b>784902</b>	<b>778878</b>
Less : Inter Segment Revenue	1564	1698	1597	7055	6404
Revenue from operations	197187	181595	197010	777847	772474
<b>2. Segment Results : Profit (+) / Loss (-) before exceptional items, tax &amp; interest from Segment</b>					
(a) Flexible Packaging Activities	20760	12997	17438	69348	68474
(b) Engineering Activities	1993	2590	3087	8474	8499
(c) Others (Unallocable)	(4832)	(6127)	(8941)	(26360)	(24597)
<b>Total</b>	<b>17921</b>	<b>9460</b>	<b>11584</b>	<b>51462</b>	<b>52376</b>
Less : (i) Finance costs	9945	9668	7960	37795	33481
Add: (ii) Other unallocable Income net off unallocable expenditure	1773	1539	4158	7586	8487
<b>Total Profit before tax and exceptional items</b>	<b>9749</b>	<b>1331</b>	<b>7782</b>	<b>21253</b>	<b>27382</b>
<b>3. Segment Assets</b>					
(a) Flexible Packaging Activities	726793	702369	644123	726793	644123
(b) Engineering Activities	47683	47535	53698	47683	53698
(c) Others (Unallocable)	132884	129036	129842	132884	129842
<b>Total</b>	<b>907360</b>	<b>878940</b>	<b>827663</b>	<b>907360</b>	<b>827663</b>
<b>4. Segment Liabilities</b>					
(a) Flexible Packaging Activities	187034	176227	160487	187034	160487
(b) Engineering Activities	39161	41066	45252	39161	45252
(c) Others (Unallocable)	343624	330933	297196	343624	297196
<b>Total</b>	<b>569819</b>	<b>548226</b>	<b>502935</b>	<b>569819</b>	<b>502935</b>





## UFLEX LIMITED

CIN : L74899DL1988PLC032166

2. The Consolidated financial results includes the results of Uflex Limited, its Subsidiaries, Jointly Controlled Entities and Associate concern.
3. Figures for the previous periods have been regrouped / re-arranged wherever considered necessary to conform the current periods groupings.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2026.
5. The figures for the quarter ended 31st March, 2026 and 31st March, 2025 were the the balancing figures between the audited figures in respect of full year and reviewed published figures upto 3rd quarter of the relevant financial year.
6. Audit of the Standalone & Consolidated Financial Results for the quarter and year ended 31st March 2026 has been carried out by the Joint Statutory Auditors of the Company.
7. Exceptional items represents ;
  - a) Exchange (Gain) / Loss incurred by the following subsidiaries due to exceptional movement in exchange rates, during the reported periods:-

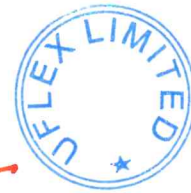
Rs. in lacs

Particulars	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 31.03.2025 (Audited)	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
Flex Films Africa Pvt Ltd.-Nigeria	-	-	(3,875)	-	10,853
Flex Americas S.A.de C.V.-Mexico	-	-	(3,121)	-	3,850
Flex P Films Egypt S.A.E.-Egypt	-	-	-	-	3,075
<b>Total</b>	-	-	(6,996)	-	17,778

- b) On November 21, 2025, the Government of India notified the New Labour Codes consolidating existing Labour Laws. In accordance with Ind AS-19, changes to employees benefit plans arising from legislative amendments are treated as plan adjustments, requires immediate recognition of past service cost in the Statement of profit & loss. The New Labour Codes has resulted in estimated one time increase in the provisions of employees benefits expense of Rs.1905 Lacs for the year ended March, 2026 (quarter ended 31.03.2026 of Rs.660 Lacs and quarter ended 31.12.2025 of Rs.1245 Lacs) and shown as Exceptional item in the reported periods.
8. The Income Tax Department ("the Department") had conducted a Search activity ("the Search") under Section 132 of the Income Tax Act,1961 on the Company in February 2023 and subsequently has raised demand orders of Rs.41280.99 lacs for the Assessment Years 2020-21, 2021-2022 and 2022-23.  
  
Till the year end the Company has received, in respect of two assessment years, substantial relief from the first appellate authority against the demands so raised by the Assessing Officer. However, the Department has preferred appeal before the Hon'ble ITAT. Further, the company has also filed appeal against the said orders before Hon'ble ITAT and presently the matter is pending adjudication. As stated above, the company has been granted relief and also management is confident about positive outcomes in respect of balance assessment years / issues. Accordingly based on the opinion of an expert and facts available on record, the management believes that it has good case in it's favour.
9. The Board of Directors have recommended a dividend of Rs. 3.00 per share (30%) for the year 2025-2026 subject to the approval of shareholders in the Annual General Meeting.



For Uflex Limited



Ashok Chaturvedi  
(Chairman & Managing Director)  
DIN-00023452

Place : Noida  
Date : 30th May 2026

*Annexure – 'B'*

**Reappointment of Mr. Paresh Nath Sharma, as an Independent Director of UFLEX Limited**

Sl. No.	Description	Detail(s)
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Reappointment of Mr. Paresh Nath Sharma (DIN: 00023625) as an Independent Director, subject to the approval of the Shareholders.
2.	Date of <del>appointment/</del> re-appointment/ <del>cessation</del> (as applicable) & term of appointment/re-appointment	The Board of Directors have approved and recommended to the Shareholders the reappointment of Mr. Paresh Nath Sharma as an Independent Director.  <b>Term of Appointment:</b>  Second term of five consecutive years commencing from 11 <sup>th</sup> February 2027 to 10 <sup>th</sup> February 2032 (both days inclusive), subject to approval of shareholders.
3.	Brief profile (in case of reappointment)	Mr. Paresh Nath Sharma is a Science Graduate and Fellow Member of the Institute of Chartered Accountants of India and has done a Senior Management Course at Henley Management College, UK. He has experience of about four and a half decades in the field of finance, audit, export, personnel & administration in different organizations such as Sir Ganga Ram Hospital, MMTC Limited, Airport Authority of India, National Small Industries Corporation Limited, Punjab State Civil Supplies Corporation Limited etc.
4.	Disclosure of relationships between directors (in case of reappointment of a director)	Not related to any of the Directors of the Company

Further, based on the declaration received from Mr. Paresh Nath Sharma, we hereby inform that he is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority, and therefore, he is not disqualified to be reappointed as an Independent Director for his second term of five consecutive years.