

UFL/SEC/2025

August 28, 2025

The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra –Kurla Complex
Bandra (E), Mumbai – 400 051

The BSE Ltd.
Corporate Relationship Dept.
1st Floor, New Trading Ring
Rotunda Bldg., P.J. Towers
Dalal Street, Mumbai – 400 001

Scrip Code: UFLEX

Scrip Code: 500148

Subject: Disclosure under Regulation 30 read with Schedule III, Part A, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015") .

Dear Sir(s),

This is to inform you that the Shareholders of the Company at their 36th Annual General Meeting held today, i.e. 28th August, 2025, have inter-alia approved the following resolutions for:

1. Re-appointment of Mr. Sujit Kumar Varma (DIN: 09075212) as an Independent Director of the Company to hold office for a second term of five consecutive years commencing with effect from 14th February, 2026 up to 13th February, 2031 (both days inclusive).
2. Re-appointment of Mr. Ghyanendra Nath Bajpai (DIN: 00946138) as an Independent Director of the Company to hold office for a second term of five consecutive years commencing with effect from 17th April, 2026 up to 16th April, 2031.
3. Re-appointment of Mrs. Rashmi Verma (DIN: 01993918) as an Independent Director of the Company to hold office for a second term of five consecutive years commencing with effect from 26th May, 2026 up to 25th May, 2031 (both days inclusive).
4. Appointment of Mr. Mahesh Kumar Gupta, Proprietor M/s. Mahesh Gupta & Co., Company Secretaries (FCS No.: 2870, C P No.: 1999) Peer Review No: 6470/2025) as the Secretarial Auditors for a term of five (5) consecutive years, commencing from financial year 2025-26 to financial year 2029-30.

The details in terms of **Listing Regulations, 2015** read with SEBI Master Circular dated November 11, 2024 is enclosed as **Annexure – 1**.

This is for your information and records.

Thanking you.

Yours faithfully,
For **UFLEX LIMITED**

(Ritesh Chaudhry)
Sr. Vice President - Secretarial &
Company Secretary

Encl : As above

Details in terms of Listing Regulations, 2015 read with SEBI Master Circular dated November 11, 2024

Sl. No.	Description	Mr. Sujit Kumar Varma	Mr. Ghyanendra Nath Bajpai	Mrs. Rashmi Verma	Mr. Mahesh Kumar Gupta
01.	Reason for change, viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Sujit Kumar Varma (DIN: 09075212) as an Independent Director.	Re-appointment of Mr. Ghyanendra Nath Bajpai (DIN: 00946138) as an Independent Director.	Re-appointment of Mrs. Rashmi Verma (DIN: 01993918) as an Independent Woman Director.	Appointment of Mr. Mahesh Kumar Gupta, Proprietor, M/s. Mahesh Gupta & Co., (Membership No. FCS 2870 and C P No.1999), Peer Review No. (6470/2025), Practicing Company Secretaries, as Secretarial Auditors of the Company
02.	Date of appointment/ cessation (as applicable) & term of appointment	The Shareholders at the AGM held on 28-08-2025 have approved the re-appointment of Mr. Sujit Kumar Varma as an Independent, Non-Executive Director for a Second term of Five Consecutive years commencing with effect from 14 th February, 2026 to 13 th February, 2031 (both days inclusive).	The Shareholders at the AGM held on 28-08-2025 have approved the re-appointment of Mr. Ghyanendra Nath Bajpai as an Independent, Non-Executive Director for a Second term of Five Consecutive years commencing with effect from 17 th April, 2026 to 16 th April, 2031 (both days inclusive).	The Shareholders at the AGM held on 28-08-2025 have approved the re-appointment of Mrs. Rashmi Verma as an Independent, Non-Executive Woman Director for a Second term of Five Consecutive years commencing with effect from 26 th May, 2026 to 25 th May, 2031 (both days inclusive).	The Shareholders at the AGM held on 28-08-2025 have approved the appointment of M/s. Mahesh Gupta & Co., Company Secretaries, a peer reviewed firm, as Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from financial year 2025-26 to financial year 2029-30.
03.	Brief Profile (in case of appointment)	Mr. Sujit Kumar Varma is a Bachelor of Arts (Hons.) in English and certifications from renowned institutes like Indian Institute of Banking & Finance, Mumbai, India, Harvard Business School, NYU Stern School of Business, New York, USA, Indian Institute of Management, Ahmedabad, India and Indian Institute of Management, Calcutta, India. Mr. Sujit Kumar Varma has experience of over	Mr. Ghyanendra Nath Bajpai holds a Master's Degree in Commerce from Agra University and a Degree in Law (LL.B.) from Indore University. Mr. Ghyanendra Nath Bajpai is a distinguished leader in Indian business. He was the Chairman of the Securities and Exchange Board of India (SEBI) and earlier, he was the Chairman of the Life Insurance Corporation of	Mrs. Rashmi Verma, IAS (Retired), aged about 64 years is an M.A, M.Phil. (Political Science) from Delhi University, MBA (Project Based) from University of Hull, UK and M.Phil. (Sociology) from the Indian Institute of Public Administration (IIPA). Mrs. Rashmi Verma has a rich experience of working in various sectors in her career spanning more than 36 years. Her last	Mr. Mahesh Kumar Gupta, a fellow member of the Institute of Company Secretaries of India, is having a vast experience of over 32 years. He has built a strong reputation with his integrity, commitment to professional excellence, confidentiality, client satisfaction, and has consistently delivered quality service. Acknowledging his professional excellence and the longevity of his services, he was felicitated with a Certificate of Appreciation by the Institute of Company

		three decades in the field of Retail Credit, Trade Finance, International Banking, Risk Management and Compliance. Mr. Varma has been associated with the State Bank of India (SBI) where he held several Important positions viz., Chief Executive Officer – SBI New York, USA, General Manager – Mid-Corporate Regional Office, Mumbai, India and Chief General Manager – International Banking. He retired from SBI as Dy. Managing Director, Corporate Accounts Group in January 2021.	India (LIC). He has been the Chairman of the Corporate Task Force of the International Organization of Securities Commissions and the Chairperson of the Insurance Institute of India.	position was Secretary, Ministry of Tourism, Government of India. Mrs. Verma also worked as Secretary, Ministry of Textiles, Government of India and Additional Secretary, Department of Revenue, Ministry of Finance, Government of India, etc.	Secretaries of India (ICSI) in 2021.
04.	Disclosure of relationships between Directors. (in case of appointment)	Not related to any of the Directors of the Company.	Not related to any of the Directors of the Company.	Not related to any of the Directors of the Company.	Not Applicable

Further, based on the declarations received from Mr. Sujit Kumar Varma, Mr. Ghyanendra Nath Bajpai and Mrs. Rashmi Verma, we hereby inform that they are not debarred from holding the Office of Directors by virtue of any order passed by SEBI or any other such authority and therefore, they are not disqualified to be reappointed as Independent Directors for their respective second terms of 5 consecutive years.