

UFLEX/SEC/2025/

17 July 2025

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/I, G-Block
Bandra - Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

Subject: Publication of “Notice of the 36th Annual General Meeting to be held through Video Conferencing ("VC")/ other Audio-Visual Means ("OAVM") and E-voting information”

Dear Sir(s),

Please find enclosed herewith the copy of Newspaper Advertisement(s) published in the Newspaper dated 17th July, 2025 [Financial Express & Jansatta] with regard to the “Notice of the 36th Annual General Meeting to be held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") and E-voting information”.

This is for your information and record(s) please.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ritesh Chaudhry)
Sr. Vice President - Secretarial &
Company Secretary

Encl : As above



इंडियन बैंक



Indian Bank

Zonal Office, Delhi Central
Indian Bank Building, 1st Floor, 17,
Parliament Street, New Delhi-110001



इलाहाबाद

ALLAHABAD

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

APPENDIX- IV-A" [See proviso to rule 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **symbolic possession** of which has been taken by the Authorised Officer of Indian Bank, **Punjab Bagh Branch**, Secured Creditor, will be sold on "**As is where is**", "**As is what is**", and "**Whatever there is**" on **20.08.2025** for recovery of **Rs. 27,68,755/-** (as on **03.08.2022** with further interest, costs, other charges and expenses thereon) due to the Indian Bank, **Punjab Bagh Branch**, Secured Creditor, from

Borrower
M/s Shivam Enterprises Prop: Shri Bharat Gupta Address: WZ-200B/1, 12nd Floor, Shani Bazar Road, Uttam Nagar, Delhi
Guarantor Cum Mortgagor
Smt. Sonia Gupta Address: WZ-200B/1, 12nd Floor, Shani Bazar Road, Uttam Nagar, Delhi
Shri Bharat Gupta Address: WZ-200B/1 12nd Floor, Shani Bazar Road, Uttam Nagar, Delhi

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

Detailed Description of the Property	Property No.1 - Residential Property in the name of Sonia Gupta Second Floor, WZ-200B/1, part of Plot No. 227/A, Out of Kharsa No. 75/16 Village Hastal A Block Uttam Nagar Delhi 110059. Boundaries- North-Prop No. 221, South- Street, East- Road 20ft wide, West- Porlion of the property Property No.2 - Shop No. 3 Ground Floor WZ 226-A Shani Bazaar Road Hastal Colony, Uttam Nagar, New Delhi Boundaries- North- Road 20ft wide, South- Other's Property, East- Shop No.1 & 2, West- Shop No. 4	
Encumbrances on property	Not Known to Bank	
Reserve Price	Property 1. 22,95,000/-	Property 2. 12,00,000/-
EMD Amount	Property 1. 2,30,000/-	Property 2. 1,20,000/-
Bid incremental amount	Property 1. 10,000/-	Property 2. 10,000/-
Date and time of e-auction	20.08.2025 from 10.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	
Property ID No.	Property 1. IDIB3205199750	Property 2. IDIB3205199750A
Contact Person & No.:	011-25221721	

Bidders are advised to visit the website (<https://www.baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd. to participate in online bid. For Technical Assistance, Please call 8291220220. For Registration status and for EMD status please email to support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://www.baanknet.com> and for clarifications related to this portal, please contact PSB Alliance Pvt. Ltd. Contact No. 8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://www.baanknet.com>.

Date : 15.07.2025, Place : New Delhi

Authorized Officer, Indian Bank



'A part of your daily life'

UFLEX LIMITED

CIN : L74899DL1988PLC032166

Regd Off: 305, 3rd Floor, Bhanot Corner, Pamposh Enclave,
Greater Kailash-I, New Delhi-110 048

Phone Nos: 011-26440917, 011-26440925 **Fax:** 011-26216922

Website: www.uflexltd.com **Email:** secretarial@uflexltd.com

**NOTICE OF THE 36TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO
CONFERRING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") AND REMOTE E-VOTING INFORMATION**

Notice is hereby given that the **36th ("Thirty Sixth") Annual General Meeting ("AGM")** of the Company will be held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") on **Thursday, 28th August, 2025 at 12:30 P.M. IST** in compliance with the provisions of the Companies Act, 2013 (the 'Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with General Circular Nos. 14/2020 dated: April 08, 2020, 17/2020, dated: April 13, 2020, 20/2020 dated May 5, 2020, 02/2022 dated May 5, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated: September 19, 2024 issued by Ministry of Corporate Affairs ("MCA Circulars") and circular dated May 12, 2020, May 13, 2022 and circular dated January 5, 2023, October 07, 2023 and October 03, 2024 issued by the Securities and Exchange Board of India providing relaxations to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Circulars") (hereinafter referred as '**relevant circulars**') to transact the business set out in the Notice calling the AGM. Members participating through the VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Act.

In Compliance with the relevant circulars, the Notice of the AGM and financial statements for the financial year 2024-25 (Standalone & Consolidated), along with Board's Report, Auditors' Report and other documents required to be attached thereto, have been sent on **16 July, 2025** to the Members of the Company whose email addresses are registered with the Company/ Depository Participant(s).

Further, pursuant to the provisions of Regulation 361(b) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 as amended, the Company has initiated sending of letters to the Shareholders whose email IDs are not register with the Company/RTA/DPs, providing a web-link from where the Annual Report can be accessed on the website of the Company.

Instruction for remote e-voting and e-voting during AGM:

As per Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the company is pleased to provide its members facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means ('e-voting'). The Company has engaged the services of Central Depository Services (India) Limited ('CDSL') to provide the e-voting facility to the Shareholders. Members may cast their votes remotely, using the electronic voting system of CDSL on the dates mentioned herein below ('remote e-voting').

Further, the facility for voting through electronic voting system will also be made available at the AGM and member attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM. CDSL will be providing facility for voting through remote e-voting, for participating in the 36th AGM through VC/OAVM Facility and e-Voting during the 36th AGM.

All members are informed that:

(a) the business as set-forth in the Notice of AGM may be transacted through voting by electronic means;

(b) the date and time of commencement of remote e-voting: **Monday, 25th August, 2025, 9:00 A.M.;**

(c) the date and time of end of remote e-voting: **Wednesday, 27th August, 2025, 5:00 P.M.;**

(d) The cut-off date for determining the eligibility to vote by electronic means or at the AGM: **Thursday, 21st August, 2025.** The voting rights of the members shall be in proportion to their shareholding as on the cut-off date i.e., **Thursday, 21st August, 2025;**

(e) Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and hold shares as of the **cut-off date i.e., Thursday, 21st August, 2025**, can follow the process for generating the Login ID and Password as provided in the Notice of the AGM. If such a person is already registered with CDSL for e-voting, existing User ID and Password can be used for cast vote;

(f) The members may note-

(i) remote e-voting shall not be allowed beyond **Wednesday, 27th August, 2025, 5:00 P.M.**

(ii) The facility for voting shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting.

(iii) A member may participate in the general meeting even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the meeting; and

(iv) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e., **Thursday, 21st August, 2025** only shall be entitled to avail the facility of remote e-voting as well as voting in the Annual General Meeting;

(g) The Members who have not registered their email address(s) are requested to register their email address with respective depository participant and members holding shares in physical form are requested to update their email address with Company's Registrar and Share Transfer Agent, M/s Beetal Financial & Computer Services Pvt. Ltd., Beetal House, 3rd Floor, 99, Madangiri, Behind Local Shopping Centre, Near Dada Harsukh Dass Mandir, New Delhi-110062, Phone No. : 011-29961281-83, Fax No. : 011 - 29961284, E-mail: beetal@beetalfinancial.com, to receive the copies of the Annual Report for the Financial Year 2024-25 and the Notice of AGM, instructions for remote e-voting and for participation in the AGM through VC/OAVM.

(h) The members may please note that Board of Directors has recommended a Final Dividend of 30% (i.e., @ Rs.3.00 (Rupee Three Only) per Equity Share of Face Value of Rs.10/- (Rupees Ten Only)) for the Financial Year ended March 31, 2025, subject to the approval of the Shareholders at the AGM. Further, in terms of SEBI Master Circular No. SEBI/HO/MIRSD/MIRSD-PoD/PIR/CIR/2025/91 dated June 23, 2025, the Dividend, if declared, will be paid electronically only through various online transfer modes to those Shareholders who have updated their bank account details with the Company's Registrar and Share Transfer Agent / Depository Participants and no Dividend payment can now be made by issuing Dividend Warrants / Demand Drafts. The Members holding shares in physical form who have not updated their mandate for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means ("Electronic Bank Mandate") are requested to register their Electronic Bank Mandate to receive dividends directly into their bank account electronically or any other means by registering / updating the details in prescribed Form ISR-1 and other relevant documents. Members can download the prescribed Form(s) from the Company's website at www.uxfeltd.com (Weblink : https://www.uxfeltd.com/pdf/SC/2021/UfLex_Mandotry_KYC_Letter.pdf)

For the Members holding shares in demat form, please update your Electronic Bank Mandate through your Depository Participant(s).

For further information/Clarification, the above matter, Members can write to the Company / RTA of the Company at the above-mentioned address/e-mail.

(i) Website address of the Company and of the agency where notice of the meeting is displayed: **www.uxfeltd.com and www.evotingindia.com;**

Name, Designation, Address, Email ID and Phone Number of the person responsible to address the grievances connected with facility for voting by electronic means: Shri Kapil Kumar, General Manager (Secretarial), Email Id : secretarial@uxfeltd.com, Telephone No. : 011-26440917, 011-26440925, Address : Share Department at 305,3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash - I, New Delhi-110 048.

By Order of the Board
For UFX LTD LIMITED,
Sd/-
Ritesh Chaudhry
Sr. Vice President- Secretarial &
Company Secretary
ACS No. : 19966

Place : Noida
Dated : July 16, 2025

	ZONAL OFFICE, GHAZIABAD ZONE, Address: 32-B, Sector-62, NOIDA-201307
APPENDIX-IV [See rule-8(1)] Possession notice (For Immovable property)	
Whereas, the undersigned being the authorized officer of the Bank Of India-Sanjay Vihar Branch under the Securitization and Reconstruction of Financial assets and Enforcement of Security Interest (Act), 2002 (54 of 2002) and in exercise of powers conferred under section 13 (2) read with (rule 3) of the security interest (Enforcement) Rules, 2002 issued a Demand Notice Dated 02.05.2025 calling upon the borrower- Mrs. Anita Devi W/O Late Sarjeet Singh Jakhar (Co-borrower and legal heir of Late Sarjeet Singh Jakhar), Mr. Shivam Jakhar S/O Late Sarjeet Singh Jakhar, Mrs. Rakhi D/O Late Sarjeet Singh Jakhar, Mrs. Pooja D/O Late Sarjeet Singh Jakhar and Mrs. Bhawna D/O Late Sarjeet Singh Jakhar(All Legal Heirs of borrower Late Sarjeet Singh Jakhar) to repay the amount mentioned in the demand notice being Rs. 16,44,704.94 (Rupees Sixteen Lakhs Forty Four Thousand Seven Hundred Four and Paise Ninety Four) as on 02.05.2025 with further interest, costs, expenses and other incidental charge etc. thereon within 60 days from the date of the said notice. The Borrower / Guarantors having failed to repay the amount, notice is hereby given to the Borrower / Guarantors and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under Sub Sec. (4) of Section 13 of the said Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this 15th day of July 2025. The Borrower / Guarantors in particular and the public in general is hereby cautioned not to deal with said Property and any dealings with the Property will be subject to the charge of the Bank Of India, L.I.C. Building Sanjay Vihar Branch Awas Vikas Colony (U. P.) for an amount of Rs. 16,44,704.94 (Rupees Sixteen Lakhs Forty Four Thousand Seven Hundred Four and Paise Ninety Four) as on 02.05.2025 with further interest, costs, expenses and other incidental charge etc. thereon. [The borrower's attention is invited to provisions of sub-Section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.]	
DESCRIPTION OF THE IMMOVABLE PROPERTY	
i.) All the Part and parcel of freehold school building situated at part of plot no.33mi, khasra no.2292mi, 2293mi, 2293mi, 2293mi, 2291mi, 2295/1mi, 2290mi & 2296/2mi, Mohalla- Sarvodya Colony, Asoda, Distt Hapur, UP-245101 admeasuring 22.278sq.mtr(Approx) In the name of Late Sarjeet Singh Jakhar S/O Richh Pal Singh(as per sale deed 2256 dt 11.05.2001), Boundary- as per Deed - North Rasta 30ft wide, Bhuja 21.50ft, South Tube Well colony, Bhuja 21.50ft., East Plot of others/Bhuja 117ft, West Plot no.33mi in the name of Anita Devi, Bhuja 112.50ft. ii.) All the Part and parcel of freehold school building situated at part of plot no.33mi, khasra no.2292mi, 2293mi, 2293mi, 2293mi, 2291mi, 2295/1mi, 2290mi & 2296/2mi, Mohalla- Sarvodya Colony, Asoda, Distt Hapur, UP-245101 admeasuring 22.287sq.mtr(Approx) In the name of Mrs. Anita Devi W/O Sarjeet Singh Jakhar(as per sale deed 2255 dt 11.05.2001), Boundary- as per Deed - North Rasta 30ft wide, Bhuja 21.50ft., South Tube Well colony, Bhuja 21.50ft., East Plot of 33mi in the name of Sarjeet Singh Jakhar/Bhuja 112.50ft, West Plot no.32, Bhuja 108ft. iii.) All the Part and parcel of property situated at part of plot no.32, khasra no.2292mi, 2293mi, 2293mi, 2291mi, 2291mi, 2295/1mi, 2290mi & 2296/2mi, Mohalla-Sarvodya Colony, Asoda, Holy Child Public School, Distt Hapur, UP-245101 admeasuring 83.64sq.mtr(Approx) In the name of Late Sarjeet Singh Jakhar S/O Richh Pal Singh (as per sale deed 2696 dt 31.05.2002). Boundary- as per Deed - North Rasta 30ft wide, Bhuja 45ft., South Tube Well colony, Bhuja 45ft., East: property of Others/Bhuja 20.00ft, West Plot no.33, Bhuja 20ft. iv.) All the Part and parcel of freehold school building situated at part of plot no.41, khasra no.2291mi & 2296mi, Mohalla- Sarvodya Colony, Asoda, Holy Child Public School, Distt Hapur, UP-245101 admeasuring 41.82sq.mtr(Approx) in the name of Mrs. Anita Devi W/O Sarjeet Singh Jakhar (as per sale deed 15252 dt 04.12.2009), Boundary - as per Deed - North Remaining part of plot no.41 in the name of Shrimati Premvati, Bhuja 30ft., South: Remaining part of Plot in the name of Holy Child School/Bhuja 30ft., East: Plot of Savitri Devi/Bhuja 15ft, West Plot of others/Bhuja 15ft.	
DATE: 15-07-2025, PLACE: HAPUR	AUTHORISED OFFICER, BANK OF INDIA



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(A GOVERNMENT OF INDIA UNDERTAKING)

STRESSED ASSET MANAGEMENT DIVISION (SAMO), HEAD OFFICE PLOT NO.4, SECTOR-10, DWARKA, NEW DELHI-110075 EMAIL-HOSA STRAWILFUL@PNB.CO.IN

Date: 01.07.2025

ORDER OF THE COMMITTEE-2 FOR IDENTIFICATION OF WILFUL DEFAULTERS
PASSED IN PROCEEDINGS CONDUCTED AT HEAD OFFICE ON 30.06.2025

M/s Ikki Tex Fab (Rs. 3.88 Crores)
ARMB: East Delhi Date of NPA: 04.03.2024

In terms of RBI Master Directions RBI/DOR/2024-25/122 DOR FIN.REC.No.31/20.16.003/2024-25, 30 July 2024, a meeting of the Committee for Identification of Wilful Defaulters of the Bank was held on 08.05.2025. The Identification Committee concluded that events of wilful default in the Borrower's account(s) had occurred and gave its approval for issuance of Show Cause Notice for identifying the following person(s) as wilful defaulters:

1. M/s Ikki Tex Fab (Borrower)
2. Mr. Kanan Goenka (Proprietor)

Accordingly, Show Cause notice of 21 days was issued on 09.05.2025 to the above Borrower i.e M/s Ikki Tex Fab & its proprietor who were involved in the events of default. They were informed, if they so desire, they can make a representation to the Bank within 21 days from receipt of notice, as to why they should not be classified as wilful defaulters. In spite of service of the said show cause notice(s), no reply/representation was made by Borrower and its proprietor.

The Identification Committee in its meeting held on 30.06.2025, after due consideration of the facts on record observed that the Borrower/proprietor defaulted in payment/repayment obligations to the Bank and were involved in events of default, are fit to be identified as wilful defaulters on the following ground(s) specified in above mentioned Master Circular of RBI:

Siphoning of Funds:

As per the stock statement submitted by the borrower on 09.10.2023, stock worth Rs. 3.47 crore was reported to be available in the unit. However, during subsequent visits by bank officials on various dates, no stock was found, and the borrower neither cooperated with the officials nor produced any stock for verification. This indicates that the borrower has disposed of the entire stock without depositing the corresponding sale proceeds into the loan account, thereby siphoning off the bank's funds.

ORDER OF THE COMMITTEE FOR IDENTIFICATION OF WILFUL DEFAULTERS:

The Identification Committee-2, constituted in consonance with RBI guidelines and after due consideration of the overall facts, the charges levelled against the Borrower and its proprietor, decided to identify the following persons as wilful defaulters:

S. No.	Name	Designation /Status	Charge
1.	M/s Ikki Tex Fab	Borrower	Siphoning of Funds
2.	Mr. Kanan Goenka	Proprietor	

The Committee directed to issue the Order accordingly and to serve the same upon the borrower and its Proprietor.

However, the Committee directed that the above-named persons are free to make a written representation against the order of Identification Committee, within a period of 15 days from the date of receipt of this order to the Review Committee-2 headed by the Executive Director of the Bank at the following address: Punjab National Bank, SAM Division, Corporate Office, 3rd Floor, Plot No.4, Sector 10, Dwarka, New Delhi, PIN: 110075. It is further informed that an opportunity of personal hearing shall be provided by the Review Committee headed by the Executive Director of the Bank before final declaration.

Identification Committee-II constituted in consonance with the RBI directives comprises of the following members:

- i. Chief General Manager, SAMO (Head of Committee)
- ii. General Manager, CRMD, HO
- iii. General Manager, FRMD, HO and
- iv. Assistant General Manager, Law Division HO (Invitee)

The Identification Committee-2, has authorized the undersigned to send this **ORDER OF THE COMMITTEE FOR IDENTIFICATION OF WILFUL DEFAULTERS** under her Signature.

(Neeru Saldi)

Assistant General Manager (Law)


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(A GOVERNMENT OF INDIA UNDERTAKING)

STRESSED ASSET MANAGEMENT DIVISION (SAMD), HEAD OFFICE PLOT NO.4, SECTOR-10, DWARKA, NEW DELHI-110075 EMAIL-HOSA STRAWILFUL@PNB.CO.IN

Date: 01.07.2025

**ORDER OF THE COMMITTEE-2 FOR IDENTIFICATION OF WILFUL DEFAULTERS
PASSED IN PROCEEDINGS CONDUCTED AT HEAD OFFICE ON 30.06.2025**

M/s VP TRADERS (Rs.0.79 Crore)

ARMB: East Delhi Date of NPA: 31.12.2020

In terms of RBI Master Directions RBI/DoR/2024-25/122 DoR Fin.REC.No.31/20.16.003/2024-25.30 July 2024, a meeting of the Committee for Identification of Wilful Defaulters of the Bank was held on 08.05.2025 The Identification Committee concluded that events of wilful default in the Borrower's account(s) had occurred and gave its approval for issuance of Show Cause Notice for identifying the following person(s) as wilful defaulters

1. M/s VP TRADERS (Borrower)

2. Sh. Ved Prakash (Proprietor)

3. Smt. Anita Gossain (Guarantor)

Accordingly, Show Cause notice of 21 days was issued on **09.05.2025** to the above Borrower **M/S VP Traders & its Proprietor** along with Guarantor who were involved in the events of default. They were informed, if they so desire, they can make a representation to the Bank within 21 days from receipt of notice, as to why they should not be classified as wilful defaulters. In spite of service of the said show cause notice(s), no reply/representation was made by Borrower and its Proprietor/Guarantor.

The Identification Committee in its meeting held on **30.06.2025**, after due consideration of the facts on record observed that the Borrower/proprietor/guarantor defaulted in payment/repayment obligations to the Bank and were involved in events of default, are fit to be identified as wilful defaulters on the following ground(s) specified in above mentioned Master Circular of RBI:

Siphoning of Funds:

Proprietor along with guarantor Smt. Anita Gossain are alleged to have submitted a fake title deed to the bank to create a mortgage on the property which was not belonging to them. On the basis of this fraudulent documents, they secured a loan from the Bank. Thereby, the proprietor and its related parties subsequently siphoned off the bank's dues.

ORDER OF THE COMMITTEE FOR IDENTIFICATION OF WILFUL DEFAULTERS:

The Identification Committee-2, constituted in consonance with RBI guidelines and after due consideration of the overall facts, the charges levelled against the Borrower and its proprietor/guarantor, decided to identify the following persons as wilful defaulters:

S. No.	Name	Designation /Status	Charge
1.	M/s V P P TRADERS	Proprietorship Firm	Siphoning of Funds
2.	Sh. Ved Prakash	Proprietor	
3.	Smt. Anita Gossain	Guarantor	

The Committee directed to issue the Order accordingly and to serve the same upon the Borrower and its Proprietor/Guarantor.

However, The Committee directed that the above-named persons are free to make a written representation against the order of Identification Committee, within a period of 15 days from the date of receipt of this order to the Review Committee-2 headed by the Executive Director of the Bank at the following address: Punjab National Bank, SAM Division, Corporate Office, 3rd Floor, Plot No.4, Sector 10, Dwarka, New Delhi, PIN: 110075. It is further informed that an opportunity of personal hearing shall be provided by the Review Committee headed by the Executive Director of the Bank before final declaration.

Identification Committee-II constituted in consonance with the RBI directives comprises of the following members:

i. Chief General Manager, SAMD (Head of Committee)

ii. General Manager, CRMD, HO

iii. General Manager, FRMD, HO and

iv. Assistant General Manager, Law Division HO (Invitee)

The Identification Committee-2, has authorized the undersigned to send this **ORDER OF THE COMMITTEE FOR IDENTIFICATION OF WILFUL DEFAULTERS** under her Signature.

(Neeru Saldi)
Assistant General Manager (Law)

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(A GOVERNMENT OF INDIA UNDERTAKING)

punjab national bank

.....the name you can BANK upon!

STRESSED ASSET MANAGEMENT DIVISION (SAMO), HEAD OFFICE PLOT NO.4, SECTOR-10, DWARKA, NEW DELHI-110075 EMAIL-HOSASTRAWILFUL@PNB.CO.IN

Date: 30.06.2025

**ORDER OF THE COMMITTEE-2 FOR IDENTIFICATION OF WILFUL DEFAULTERS
PASSED IN PROCEEDINGS CONDUCTED AT HEAD OFFICE ON 27.06.2025.**

M/s Haffich India (Rs.0.93 Crore)

ARMB: East Delhi Date of NPA: 27.02.2020

In terms of RBI Master Directions RBI/DoR/2024-25/122 DOR.FIN.REC.No.31/20 16.003/2024-25, **30 July 2024**, a meeting of the Committee for Identification of Wilful Defaulters of the Bank was held on 17.02.2025. The Identification Committee concluded that events of wilful default in the Borrower's account(s) had occurred and gave its approval for issuance of Show Cause Notice for identifying the following person(s) as wilful defaulters:

- 1.**M/s Haffich India (Borrower)**
- 2.**Smt. Bhavana Srivastav (Proprietor)**
- 3.**Sh. Ved Prakash Srivastav (Guarantor)**

Accordingly, Show Cause notice of 21 days was issued on **05.03.2025** to the above Borrower i.e **M/s Haffich India, its proprietor** and Guarantor who were involved in the events of default. They were informed, if they so desire, they can make a representation to the Bank within 21 days from receipt of notice, as to why they should not be classified as wilful defaulters. In spite of service of the said show cause notice(s), no reply/representation was made by Borrower its proprietor and Guarantor.

The Identification Committee in its meeting held on **27.06.2025**, after due consideration of the facts on record observed that the Borrower, its proprietor and Guarantor defaulted in payment/repayment obligations to the Bank and were involved in events of default, are fit to be identified as wilful defaulters on the following ground(s) specified in above mentioned Master Circular of RBI:

Capacity to Pay:

As per the Net Means report dated **16.03.2018**, **Sh. Ved Prakash (Guarantor)** has sufficient capacity to repay the bank's debts. However, despite having the means, he has not made any repayments, indicating deliberate non-payment.

Name	Net Means (Cr)	Immovable Property (Cr)	CA Report Date
Shri Ved Prakash	0.76	—	16.03.2018

Diversification of Funds:

The borrower transferred ₹23.00 lakh of the Bank's funds to the account of M/s V P Traders on 31.03.2018. The proprietor of M/s V P Traders, Shri Ved Prakash Srivastava, is also the guarantor for the account of M/s Haffich India. This transaction indicates a clear case of fund diversion.

ORDER OF THE COMMITTEE FOR IDENTIFICATION OF WILFUL DEFAULTERS:

The Identification Committee-2, constituted in consonance with RBI guidelines and after due consideration of the overall facts, the charges levelled against the Borrower and its proprietor/guarantor, decided to identify the following persons as wilful defaulters:

S. No.	Name	Designation /Status	Charge Levelled
1.	M/s Haffich India	Borrower	Capacity to Pay/Division of Funds
2.	Smt. Bhavana Srivastav	Proprietor	
3.	Shri. Ved Prakash Srivastav	Guarantor	

The Committee directed to issue the Order accordingly and to serve the same upon the borrower and its Proprietor/guarantor.

However, the Committee directed that the above-named persons are free to make a written representation against the order of Identification Committee, within a period of 15 days from the date of receipt of this order to the Review Committee-2 headed by the Executive Director of the Bank at the following address: Punjab National Bank, SAM Division, Corporate Office, 3rd Floor, Plot No.4, Sector 10, Dwarka, New Delhi, PIN: 110075. It is further informed that an opportunity of personal hearing shall be provided by the Review Committee headed by the Executive Director of the Bank before final declaration.

Identification Committee-II constituted in consonance with the RBI directives comprises of the following members:

- i. Chief General Manager, SAMD (Head of Committee)
- ii. General Manager, CRMD, HO
- iii. Deputy General Manager, FRMD HO and
- iv. Assistant General Manager, Law Division HO (Invitee)

The Identification Committee-2, has authorized the undersigned to send this **ORDER OF THE COMMITTEE FOR IDENTIFICATION OF WILFUL DEFAULTERS** under her Signature.

(Neeru Saini)
Assistant General Manager (Law)

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POSSESSION NOTICE (For Immovable Property) (Rule 8(1))

Whereas, being the Authorized Officer/s of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice(s). The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002, on the borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon. The borrower's /guarantor's /mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

Sl. No.	(a) Name of Branch (b) Name of Account (c) Name of Borrowers/Guarantor/Mortgagor & Address	Description of Securities	(a) Demand notice Date (b) Symbolic Possession Date	Outstanding as per Notice under Section 13(4) of Sarsafi
1.	Branch: Baghat road, (253300) M/S Shri Vedic Educational and Social Welfare Trust (Borrower/ Mortgagor), Address: 1. B-170, Pallappuram, Phase-I, Modipuram Meerut, UP Pin -250110. Add-2 , Khasra No.148,149 Kha & 150/5, Village Kheri Kala, Tehsil- Sardhana, Distt.: Meerut. Smt. Neetu Tomar (Guarantor), W/o Shri Sanjeev Tomar, R/o H. No. B-170, Pallappuram Phase - I, Modipuram, Meerut 250110, Shri Rajeev Kumar S/o Vikaram Singh (Guarantor), R/o H. No. B-170, Pallappuram Phase-I, Modipuram, Meerut 250110, Shri Sanjeev Tomar S/o Shri Ishwar Singh (Trustee), R/o H. No. B-170, Pallappuram Phase I, Modipuram, Meerut-250110.	Security No. 1 , Hypothecation of Present & Future Book Debts of the Trust. Security No. 2 , All the part & parcel of Land and Building measuring 1949 Sq. Mtr. situated at Khasra No.148, 149 Kha & 150/5 Village Kheri Kalan, Tehsil Sardhana, Distt. Meerut in the name of Mehrastra Institute of Global Education (operated by Shri Vedic Educational and Social Welfare Trust) as per Sale deed dt. 28.12.2012 registered in the office of Sub-Registrar, Sardhana in Batti No.1, Jild No.4800 on pages 295 to 330 at Sr. No.19305. Boundaries as per Bank's empaneled valuer as under: East: Land of Aryan College, West: Land of Shri Vedic Educational & Social Welfare Trust, North: Part of Educational Building Shri Vedic Educational & Social Welfare Trust, South: Sardhana- Baraut Road.	30.03.2025 15.07.2025 Symbolic Possession [13(4)]	Rs. 1,69,79,483.23 as on 30.06.2025 + further interest w.e.f. 01.07.2025 + legal & other charges and deduction of recovery if any after 30.06.2025



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