



UFLEX LIMITED

Division/Office: CORPORATE - SECRETARIAL

Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India

Tel.: +91-120-4012345/2522558 Fax: +91-120-2442903

Website: www.uflexltd.com E-mail ID: secretarial@uflexltd.com

UFLEX/SEC/2026/

March 12, 2026

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

Scrip Code : UFLEX

Dear Sir,

Ref : NSE Email dated: March 11, 2026 seeking Clarification for Financial results - UFLEX
Subject : Submission of Financial Results and Limited Review Report along with UDIN

This is with reference to your email dated: March 11, 2026, seeking clarification with respect to the financial results submitted by the Company for the quarter and nine months ended December 31, 2025 with the following remark:

“Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI-UDIN not provided”

In this regard, we wish to inform you that on the date of approval of the said financial results on 12 February 2026, while issuing the Limited Review Report, the Joint Statutory Auditors had attempted to generate the Unique Document Identification Number (UDIN) on the ICAI UDIN portal. However, due to a technical glitch (UDIN Site under maintenance) on the ICAI website/UDIN portal on that day, the UDIN could not be generated despite multiple attempts.

The screenshots evidencing the technical issue on the UDIN portal on the said date are enclosed herewith as **Annexure -A.**

We are again submitting the limited review reports on the Standalone & Consolidated financial results received from Joint Statutory Auditors along with UDIN as **Annexure -B.**

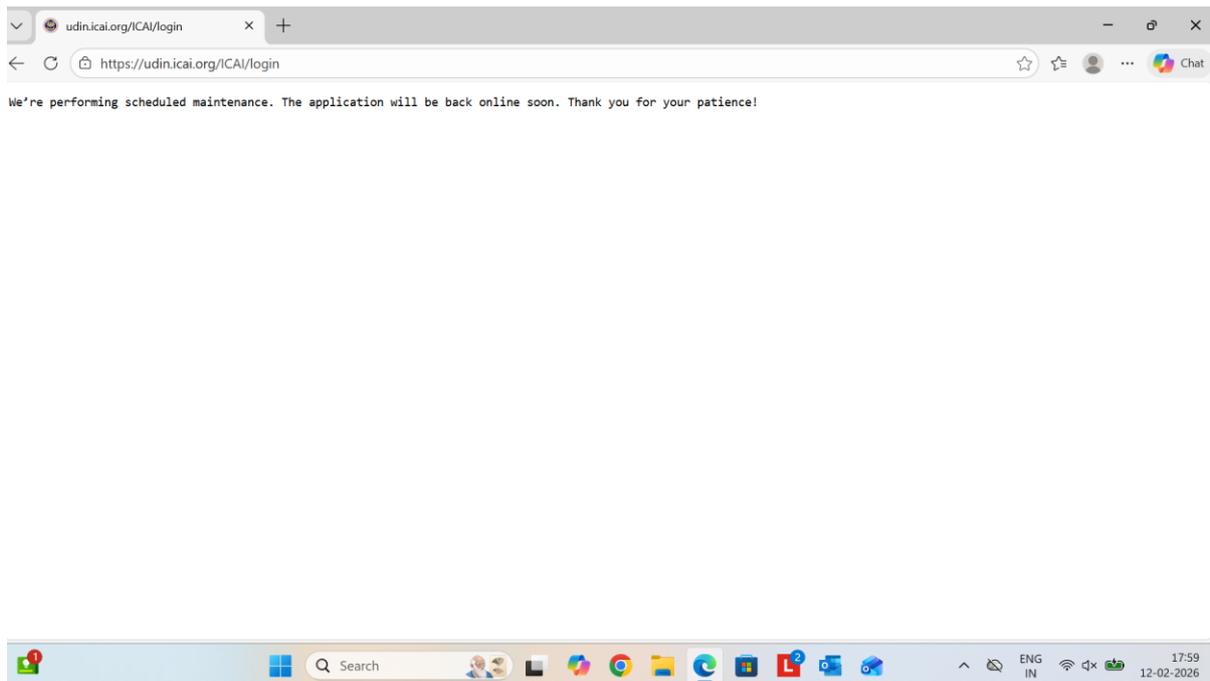
This is for your information and record.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ritesh Chaudhry)
Sr. Vice President - Secretarial &
Company Secretary

Encl : As above



Independent Auditor's Limited Review Report on the Quarterly and Nine Months Ended Unaudited Consolidated Financial Results of Uflex Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Uflex Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Uflex Limited ('the Holding Company'), and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group"), and its share of the net profit / (loss) after tax and total comprehensive income/ (loss) of its associate and jointly controlled entities for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (SEBI) under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

List of the Subsidiaries:

USC Holograms (P) Ltd., Flex Middle East FZE, Flex P Films (Egypt) S.A.E., Flex Films Europa Sp. Z.o.o., Flex Americas S.A. de C.V., Flex Films (USA) Inc., Flex Films Europa Korlatolt Felelossegu Tarsasag (Hungary), Uflex Europe Ltd., Uflex Packaging Inc., Flex Films Africa (P) Ltd., UPET Holdings Ltd., UPET (Singapore) PTE. Ltd., Flex Chemicals (P) Ltd. (Russia), Flex Films Rus LLC (Russia), Flex Foils Bangladesh (P) Ltd., Flex Specialty Chemicals (Egypt) S.A.E., Plastic Fix Europa Sp. Z.o.o., Flex Pet (Egypt) S.A.E., Flex Americas Brasil Ltda, Brazil, UFlex Woven Bags S.A. de C.V., Mexico, Flex Asepto Egypt, Flex FME Pte. Ltd.(Singapore), Flex Film AZB AFEZCO (Azerbaijan), Flex Egypt Industries, Egypt (w.e.f. 23 April 2025) and Flex International LLC, Qatar (w.e.f. 15 May 2025).

List of the Associate:

Flex Foods Limited

List of the Jointly Controlled Entities:

Digicyl Pte. Ltd. (Singapore) and Digicyl Ltd. (Israel) (wholly owned subsidiary of Digicyl Pte. Ltd. (Singapore)).



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors, referred to in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to the Note No. 7 of the accompanying statement in respect of additions made by the Income Tax Department pursuant to orders passed under section 143(3) of the Income Tax Act, 1961, for the Assessment Year (AY) 2020-21 and AY 2021-22 during the financial year 2024-25 and order for the AY 2022-23 passed during the June quarter of the current year, including the impact of search proceedings conducted on the Holding Company under section 132 (1) of the Income Tax Act, 1961, in the month of February 2023. The Holding Company has preferred appeal against the above stated orders of demand as stated in the said note.

As the proceedings under the aforesaid section 132 (1) of the Income Tax Act, 1961 for the relevant AYs are pending/ going on, the impact of the matter on the Statement cannot be assessed, is currently undetermined. As stated in note, the management of the Holding Company after considering all available information, available judicial pronouncement on the similar issues and facts as on date, is confident that no material tax liability will devolve on the Holding Company.

Our conclusion is not modified in respect of this matter.

Other Matters

7. (a) The unaudited consolidated financial results includes interim financial results and other financial information (before elimination), in respect of one of the Subsidiary viz. Flex Films (USA) Inc., which reflect total revenues of Rs. 49,448 Lacs and Rs. 1,46,484 Lacs, total net loss after tax of Rs.374 Lacs and Rs. 809 Lacs and total comprehensive loss of Rs. 374 Lacs and Rs. 809 Lacs, respectively for the quarter and nine months ended December 31, 2025, which have been reviewed by one of us, i.e. Lodha & Co LLP.

(b) In respect of the subsidiary referred in the paragraph 7(a) above, the financial statements for the year ended March 31, 2025, were audited by their local auditors, who expressed an unmodified opinion vide their report dated April 30, 2025.

8. (a) The unaudited consolidated financial results includes interim financial results and other financial information (before elimination), in respect of one of the Subsidiary viz. Uflex Packaging Inc, USA, which reflect total revenues of Rs. 7,823 Lacs and Rs. 17,669 Lacs, total net profit after tax of Rs. 719 Lacs and Rs. 1,020 Lacs and total comprehensive income of Rs. 719 Lacs and Rs. 1,020 Lacs, respectively for the quarter and nine months ended December 31, 2025, which have been reviewed by one of us, i.e. Vijay Sehgal & Co.

(b) In respect of the subsidiary referred in the paragraph 8(a) above, the financial statements for the year ended March 31, 2025, were audited by one of us, i.e. Vijay Sehgal & Co., who expressed unmodified opinion vide their report dated May 16, 2025.

9. We did not review the interim financial results and other financial information in respect of 9 Subsidiaries included in the unaudited consolidated financial results, whose interim financial results and other financial information (before elimination), reflect total revenues of Rs. 1,94,556 Lacs and Rs. 5,89,007 Lacs, total net profit after exceptional items and tax of Rs. 5,900 Lacs and Rs.8,283 Lacs and total comprehensive income of Rs. 5,900 Lacs and Rs. 8,283 Lacs, respectively for the quarter and nine months ended December 31, 2025, as considered in the unaudited Consolidated financial results. The unaudited Consolidated financial results also include the Group's share of net loss after tax of



Rs. 370 Lacs and Rs. 1,381 Lacs and total comprehensive loss of Rs. 370 Lacs and Rs. 1,381 Lacs, respectively for the quarter and nine months ended December 31, 2025, as considered in the unaudited Consolidated financial results, in respect of the Associate referred in paragraph 4 above, whose interim financial results and other financial information have not been reviewed by us. These Interim financial results and other financial information of these Subsidiaries and the Associate have been reviewed by other auditors, whose reports have been furnished to us, by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries and the Associate, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

10. All the subsidiaries as referred in paragraph 9 above are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. As per the Group accounting policy, the Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the review reports of the other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
11. The unaudited consolidated financial results include the interim financial results and other financial information in respect of 14 Subsidiaries, which have not been reviewed by their auditors, whose interim financial results and other financial information (before elimination), reflects total revenues of Rs.8,148 Lacs and Rs. 25,841 Lacs, total net loss after tax (including attributable to non-controlling interest) of Rs. 356 Lacs and Rs.1,139 Lacs and total comprehensive loss (including attributable to non-controlling interest) of Rs. 356 Lacs and Rs.1,139 Lacs, respectively for the quarter and nine months ended December 31, 2025, as considered in the unaudited Consolidated financial results. The unaudited Consolidated financial results also include Group's share of net profit of Rs. 94 Lacs and Rs.370 Lacs and total comprehensive income of Rs.94 Lacs and Rs.370 Lacs, respectively for the quarter and nine months ended December 31, 2025, as considered in the unaudited Consolidated financial results, in respect of the Jointly Controlled Entities, referred in paragraph 4 above, based on their interim financial results and other financial information, which have not been reviewed by their auditors. The interim financial results and other financial information of above Subsidiaries and Jointly Controlled Entities have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of them, is based solely on interim financial results and other financial information furnished. According to the information and explanations given to us by the Management, these interim financial results and other financial information of these Subsidiaries and Jointly Controlled Entities are not material to the Group.

Our conclusion on the statement in respect of matters stated in paragraph 7 to 11 above is not modified in respect of these matters.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No.: 301051E/E300284


Shyamal Kumar
Partner
Membership No. 509325
UDIN: *



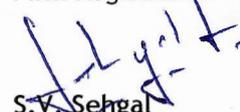
Place: NOIDA
Date: February 12, 2026

* Not generated due to technical glitch @ UDIN ICAI site.



UDIN-26509325JVOA0Y6912
UDIN generated on 13/02/2026

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm Registration No.: 000374N


S.V. Sehgal
Partner
Membership No. 080329
UDIN: *



Place: NOIDA
Date: February 12, 2026

UDIN Generated on 18/2/26



UDIN: 26080329LQHELH1908

Independent Auditor's Limited Review Report on the Quarterly and Nine Months Ended Unaudited Standalone Financial Results of Uflex Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Uflex Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Uflex Limited ("the Company"), for the Quarter and Nine Months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 on "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to the Note No. 7 of the accompanying statement in respect of additions made by the Income Tax Department pursuant to orders passed under section 143(3) of the Income Tax Act, 1961, for the Assessment Year (AY) 2020-21 and AY 2021-22 during the financial year 2024-25 and order for the AY 2022-23 passed during the June quarter of the current year, including the impact of search proceedings conducted on the Company under section 132 (1) of the Income Tax Act, 1961, in the month of February 2023. The Company has preferred appeals against the above stated order of demands as stated in the said note.



As the proceedings under the aforesaid section 132 (1) of the Income Tax Act, 1961 for the relevant AYs are pending/ going on, the impact of the matter on the Statement cannot be assessed, is currently undetermined. As stated in note, the management of the Company after considering all available information, available judicial pronouncement on the similar issues and facts as on date, is confident that no material tax liability will devolve on the Company.

Our conclusion is not modified in respect of this matter.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No.: 301051E/E300284



Shyamal Kumar
Partner
Membership No. 509325
UDIN: *



Place: NOIDA
Date: February 12, 2026

* Not generated due to technical glitch @ UDIN ICAI site.

** UDIN - 26509325PXPhBB8369

** UDIN generated on 13/02/2026



For VIJAY SEHGAL & CO.
Chartered Accountants
Firm Registration No.: 000374N



S.V. Sehgal
Partner
Membership No. 080329
UDIN: *



Place: NOIDA
Date: February 12, 2026

UDIN Generated on 18/2/2026

UDIN: 26080329YLRNDK1480

