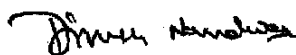


Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Vakrangee Softwares Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Vakrangee Holdings Private Limited (formerly NJD Holdings Private Limited)		
	Seller: Mr. Dinesh Nandwana		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, National Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the Acquisition/disposal under consideration, holding of:</u>	2238300	8.95	N.A.
a) Shares carrying voting rights	-	-	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding	-	-	-
Total (a+b+c)	2238300	8.95	N.A.
<u>Details of Acquisition/sale</u>	150000	0.60	N.A.
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	150000	0.60	N.A.
<u>Before the Acquisition/disposal under consideration, holding of :</u>	2088300	8.35	N.A.
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	2088300	8.35	N.A.
6. Mode of sale	Block Deal		
7. Date of sale of	11.1.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 25,01,70,120 only		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 25,01,70,120 only		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 25,01,70,120 only		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Dinesh Nandwana

Place: Mumbai

Date:11.1.2012