

DINESH NANDWANA**B.Com. A.C.A**

Vakrangee House, Plot No. 66/A, Marol Co-op Industrial Estate, Off. M. V. Road, Marol,
Andheri (East), Mumbai - 400 059.

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8th February, 2012

To,
Corporate Relationship Department
National Stock Exchange Limited
Exchange plaza, Bandra Kurla complex,
Bandra (E)
Mumbai 400051

Dear Sir,

Sub.: Intimation under regulation 29 (2) of SEBI (Substantial Acquisition of Shares and
Takeovers) Regulation, 2011

Ref.: Scrip code **VAKRANSOFT**

With regard to the above mentioned subject, I, Dinesh Nandwana, the undersigned, one of the Promoters of Vakrangee Softwares Limited, would like to inform you that, I have sold 1,50,000 numbers of shares of Vakrangee Softwares Limited (Scrip code **511431**) through block deal, a brief detail of which is given below.

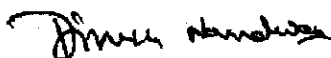
Date of transaction	Pre transaction holding		No. of Shares Sold		Post transaction holding	
	No.	%	No.	%	No.	%
7/2/2012	19,38,300	7.75	1,50,000	0.60	17,88,300	7.15

I would further like to inform you that since I have sold the shares to M/s Vakrangee Holdings Private Limited (Erstwhile NJD Holdings Private Limited), one of the Promoter Companies of Vakrangee Softwares Limited, through block deal, this may be treated as 'Inter Promoter Transfer'.

Please find attached herewith the disclosure in the format as prescribed under regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your information and record and kindly acknowledge receipt of the same

Thanking you,



Dinesh Nandwana

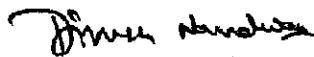
Encl.:A./a.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Vakrangee Softwares Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Vakrangee Holdings Private Limited (formerly NID Holdings Private Limited)		
	Seller: Mr. Dinesh Nandwana		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, National Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the Acquisition/disposal under consideration, holding of :</u>	1938300	7.75	N.A.
a) Shares carrying voting rights	-	-	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding	-	-	-
Total (a+b+c)	1938300	7.75	N.A.
<u>Details of Acquisition/sale</u>	150000	0.60	N.A.
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	150000	0.60	N.A.
<u>Before the Acquisition/disposal under consideration, holding of:</u>	1788300	7.15	N.A.
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	1788300	7.15	N.A.
6. Mode of sale	Block Deal		
7. Date of sale of	7.2.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 25,02,39,790 only		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 25,02,39,790 only		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 25,02,39,790 only		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Dinesh Nandwana

Place: Mumbai

Date: 8.2.2012