



DIAMOND POWER INFRASTRUCTURE LTD.  
"Essen House", 5/9-10, B.I.D.C., Gorwa,  
Vadodara-390 016, Gujarat, INDIA.  
T : +91-265-2284328, 2283969, 2280973  
F : +91-265-2280528  
w : www.dicabs.com

14<sup>th</sup> February, 2018

To,  
The Deputy General Manager  
Dept. of Corporate Services  
**BSE Limited**  
P J Tower, Dalal Street,  
Mumbai-400 001

To,  
Deputy General Manager,  
Dept. of Corporate Services,  
**National Stock Exchange of India Limited,**  
Exchange plaza, Bandra, Kurla Complex,  
Bandra (East) Mumbai-400 051

Ref: Scrip Code: DIAPOWER (NSE), 522163 (BSE)

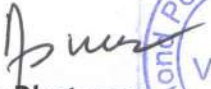
Sub: Outcome of Board Meeting held on 14.02.2018

Dear Sir/Madam,

The Board of Directors at their meeting held on 14<sup>th</sup> February, 2018, commenced at 11.00 a.m. and concluded at 2.15 p.m., discussed and approved Un-Audited Financial results for the quarter and Nine Months ended on 31<sup>st</sup> December, 2017.

You are requested to take the above on your kind note, do the needful and oblige.

**For Diamond Power Infrastructure Limited**

  
**Amit Bhatnagar**  
Managing Director  
(DIN: 00775880)



Attachment: Financial Results along with Limited Review Report of the Auditor

### Independents Auditors' Limited Review Report on Quarterly Standalone financial results for the Quarter ended December 31, 2017.

To the Board of Directors of  
Diamond Power Infrastructure Limited,  
Baroda

- 1) We have reviewed the accompanying standalone unaudited Financial Results ('the Statement') of **Diamond Power Infrastructure Limited** ('the Company') for the quarter and nine month ended on December 31, 2017 together with notes thereon attached herewith, being submitted to us by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Figures for quarter ended December 2017 corresponding quarter ended in the previous year as reported in this standalone financial results are the balancing figures between audited in respect of full financial year and published year to date figures up to the end of the third quarter of the respective financial year.

- 2) The preparation of this standalone financial Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14<sup>th</sup> February, 2018, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review of such interim standalone financial information.
- 3) We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) We have qualified our limited review report on financial results of the company for quarter ended December 31, 2017 in respect of following matter:
  - a.) *The company does not have a cost of each of the assets, its significant component and capital work in progress capitalized during the quarter under review and in earlier years. The Depreciation charge for the quarter is worked out on the basis of the gross value of assets as classified in the standalone financial statement. The depreciation charge calculated on the said basis could be different, if worked out on the basis of the cost of individual asset. The aforesaid matters can have an impact on the profit for the quarter, reserves and the value of net assets carried forward as the year end in the standalone financial statements.*



**Vadodara Office :** Office No. 202, Iscon Atria - 1, Iscon Heights, Gotri Road, Baroda - 390021, Gujarat.

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**Delhi Office :** House No. 137, Second Floor, Pocket-10, Sector-20, Rohini, New Delhi- 110086.

ISO 9001 : 2015

# A YADAV & ASSOCIATES

## CHARTERED ACCOUNTANTS



Head Office : 208, Abhiraj Complex, Opp. Aerodraft Showroom, B-68, Swastik Society, Navrangpura, Ahmedabad-380009, Gujarat.

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- 5) Based on our review conducted as above, subject to the possible effects of the matter described in paragraph (4) above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognized accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We believe that the review procedure performed by us is sufficient and appropriate to provide a basis for our reporting on the statement.

- 6) We draw attention to the statement with regard to following matters:

- a) Note 3 to the statement which state that cost of material consumed includes bought out material purchased for supplies to customer, which is not a regular activity of the company.
- b) Based on the JLF meeting held on 7th November 2017, the lenders have given the in-principal approval to go ahead with the final term sheet received from Edelweiss Capital. But, the same was not implemented on cut off date (i.e. 28th December, 2017) on account of that, bankers / FI has classified all loans as substandard assets as on 31/12/2017, as on date, no progressive information for future course of action is received.
- c) The company is incurring substantial losses during the quarter ended December 31<sup>st</sup>, 2017 and reduction of net worth as at December 31<sup>st</sup>, 2017 of the company, however the unaudited standalone financial results have been prepared on a going concern based on the management representation.

For : A Yadav & Associates

Chartered Accountants

Firm's Registration No: 129725W



CA Arvind Yadav

Partner

Membership No: 047422

Vadodara

14<sup>th</sup> February, 2018

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**DIAMOND POWER INFRASTRUCTURE LIMITED**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017**

| PART I                                          |                                                                                  | Quarter ended    |                   |                  | Nine Months ended |                  | (Rs. in Lacs)       |
|-------------------------------------------------|----------------------------------------------------------------------------------|------------------|-------------------|------------------|-------------------|------------------|---------------------|
|                                                 |                                                                                  | 31 December 2017 | 30 September 2017 | 31 December 2016 | 31 December 2017  | 31 December 2016 | Previous year ended |
|                                                 |                                                                                  | (Unaudited)      | (Unaudited)       | (Unaudited)      | (Unaudited)       | (Unaudited)      | (Audited)           |
|                                                 |                                                                                  |                  |                   |                  |                   |                  |                     |
| 1                                               | <b>INCOME</b>                                                                    | 10,503.38        | 19,821.70         | 25,208.85        | 50,540.54         | 95,686.87        | 1,15,286.31         |
|                                                 | a. Revenue from operations                                                       | 728.92           | 158.83            | 20.80            | 1,005.07          | 949.70           | 1,062.47            |
|                                                 | b. Other income                                                                  | 11,232.30        | 19,980.53         | 25,229.65        | 51,545.62         | 96,636.56        | 1,16,348.78         |
|                                                 | <b>Total Income</b>                                                              |                  |                   |                  |                   |                  |                     |
| 2                                               | <b>Expenses</b>                                                                  | 10,115.87        | 19,357.22         | 25,034.28        | 49,222.61         | 86,331.96        | 1,05,610.52         |
|                                                 | a. Cost of materials consumed                                                    | -                | -                 | -                | -                 | -                | -                   |
|                                                 | b. Purchase of stock-in-trade                                                    | 193.24           | 81.04             | 10,212.12        | 485.65            | 17,538.96        | 32,712.69           |
|                                                 | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | -                | -                 | 206.87           | 136.97            | 1,741.11         | 2,112.93            |
|                                                 | d. Excise duty paid on Sales                                                     | 441.96           | 451.37            | 615.31           | 1,404.75          | 1,962.57         | 2,219.08            |
|                                                 | e. Employee benefits expense                                                     | 82.49            | 97.89             | 3,337.50         | 333.41            | 16,182.64        | 18,402.52           |
|                                                 | f. Finance costs                                                                 | 2,389.59         | 2,389.59          | 2,289.40         | 7,168.76          | 6,868.23         | 9,394.60            |
|                                                 | g. Depreciation and amortisation expenses                                        | 979.40           | 693.39            | 11,869.52        | 3,323.25          | 23,140.88        | 38,078.08           |
|                                                 | h. Other expenses                                                                | 14,202.54        | 23,070.50         | 53,565.01        | 62,075.39         | 1,53,766.36      | 2,08,530.42         |
|                                                 | <b>Total Expenses</b>                                                            | (2,970.24)       | (3,089.97)        | (28,335.36)      | (10,529.77)       | (57,129.79)      | (92,181.64)         |
| 3                                               | <b>Profit from operations before Exceptional Items &amp; Tax (1-2)</b>           |                  |                   |                  |                   |                  |                     |
| 4                                               | <b>Exceptional items</b>                                                         | -                | -                 | (9,346.67)       | -                 | (9,346.67)       | (11,396.72)         |
|                                                 | - Reversal of Finance Cost                                                       | (2,970.24)       | (3,089.97)        | (18,988.69)      | (10,529.77)       | (47,783.13)      | (80,784.92)         |
| 5                                               | <b>Profit / (Loss) before tax (3-4)</b>                                          |                  |                   |                  |                   |                  |                     |
| 6                                               | <b>Income Tax Expense</b>                                                        | -                | -                 | -                | -                 | -                | (1,312.12)          |
|                                                 | - Current Tax                                                                    | -                | -                 | -                | -                 | -                | (1,312.12)          |
|                                                 | - Deferred Tax                                                                   | -                | -                 | -                | -                 | -                | -                   |
|                                                 | <b>Total Tax Expense</b>                                                         | (2,970.24)       | (3,089.97)        | (18,988.69)      | (10,529.77)       | (47,783.13)      | (79,472.80)         |
| 7                                               | <b>Profit / (Loss) for the Period (5-6)</b>                                      |                  |                   |                  |                   |                  |                     |
| 8                                               | <b>Other Comprehensive Income (Net of Taxes)</b>                                 |                  |                   |                  |                   |                  |                     |
|                                                 | Items that will not be reclassified to Profit or Loss                            | 50.52            | 50.52             | (138.22)         | 151.57            | (414.65)         | 202.09              |
|                                                 | - Remeasurement of the Net defined benefit Liability \ Asset                     | 50.52            | 50.52             | (138.22)         | 151.57            | (414.65)         | 202.09              |
| 9                                               | <b>Total Comprehensive Income (Net of Taxes)</b>                                 |                  |                   |                  |                   |                  |                     |
| 10                                              | <b>Total Comprehensive Income, for the period (7-9)</b>                          | (2,919.71)       | (3,039.44)        | (19,126.91)      | (10,378.20)       | (48,197.78)      | (79,270.71)         |
| 11                                              | <b>Paid up equity share capital (Face value Rs. 10/- per share)</b>              | 26,971.07        | 26,971.07         | 6,902.59         | 26,971.07         | 6,902.59         | 26,971.07           |
| 12                                              | <b>Other Equity</b>                                                              |                  |                   |                  |                   |                  |                     |
| 13                                              | <b>Earnings/(loss) per share (of Rs. 10/- each) (not annualised)</b>             | (1.10)           | (1.15)            | (27.99)          | (3.90)            | (70.43)          | (71.89)             |
|                                                 | (a) Basic                                                                        | (1.10)           | (1.15)            | (27.99)          | (3.90)            | (70.43)          | (71.89)             |
|                                                 | (b) Diluted                                                                      |                  |                   |                  |                   |                  |                     |
| See accompanying notes to the financial results |                                                                                  |                  |                   |                  |                   |                  |                     |



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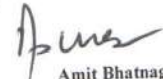
## Notes

- 1 The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meetings held on 14 February, 2018.
- 2 The unaudited financial results for the quarter ended 31 December 2017 have been limited reviewed by the statutory auditor of the company.
- 3 Cost of materials consumed includes bought-out materials purchased for supplies to customers.
- 4 In accordance with its business and organization structure and internal financial reporting, the Company has concluded that Transmission and Distribution of Power (T&D) related business is its primary business segment. As the Company's revenue is mainly from T&D business, no separate information in line with Ind AS 108 "Operating Segments" is required.
- 5 The Government of India introduced the Goods and Service Tax (GST) with effect from 1 July 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18- 'Revenue', Revenue from operations for the quarter ended 31 December 2017 is presented net of GST. Revenue from operations of earlier periods included Excise duty which now is subsumed in GST. Revenue from operations for the nine months ended 31 December 2017 includes Excise duty upto 30 June 2017.
- 6 As per the proposed scheme of SDR package, post invocation of SDR on 29/06/16 there would be no application of interest on the outstanding loan amount w.e.f. 29/06/16. For the period 01/10/17 to 31/12/17, banks have charged total Interest of Rs. 15.44 crores which has not been accounted in the books.
- 7 The figures for the previous quarter/period have been regrouped/reclassified and restated, wherever necessary.
- 8 The above results have been forwarded to the Stock Exchanges (BSE and NSE) for uploading on their websites and the same are also made available on the Company's website - "www.dicabs.com"

Place : Vadodara  
Date : 14 February 2018



For Diamond Power Infrastructure Limited  
CIN : L31300GJ1992PLC018198

  
**Amit Bhatnagar**  
Managing Director  
DIN : 00775880

### Independents Auditors' Limited Review Report on Quarterly Consolidated financial results for the Quarter ended December 31<sup>st</sup>, 2017.

To the Board of Directors of  
Diamond Power Infrastructure Limited,  
Baroda.

- 1) We have reviewed the accompanying standalone unaudited Financial Results of **Diamond Power Infrastructure Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates for the quarter and nine month ended December 31<sup>st</sup>, 2017 attached herewith, being submitted to us by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Figures for December 2016 corresponding quarter and nine month ended in the previous year as reported in these consolidated financial results are the balancing figures between audited in respect of full financial year and published year to date figures up to the end of the third quarter of the respective financial year.

- 2) The preparation of this consolidated financial Statement is the responsibility of the company's management and has been approved by the Board of Directors of the holding company in their meeting held on 14<sup>th</sup> February, 2018, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review of such interim consolidated financial statements.
- 3) We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) We have qualified our limited review report on financial results of the group for quarter and nine month ended December 31<sup>st</sup>, 2017 in respect of following matter:

- a) *The holding company does not have a cost of each of the assets, its significant component and capital work in progress capitalized during the quarter under review and in earlier years. The Depreciation charge for the quarter is worked out on the basis of the gross value of assets as classified in the consolidated financial statement. The depreciation charge calculated on the said basis could be different, if worked out on the basis of the cost of individual asset. The aforesaid matters can have an impact on the profit for the quarter, reserves and the value of net assets carried forward as the year end in the consolidated financial statements.*



# A YADAV & ASSOCIATES

## CHARTERED ACCOUNTANTS



Head Office : 208, Abhiraj Complex, Opp. Aerodraft Showroom, B-68, Swastik Society, Navrangpura, Ahmedabad-380009, Gujarat.

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b) In Consolidated financial statements includes :

| Name of the Entity                           | Nature of the Relationship |
|----------------------------------------------|----------------------------|
| Diamond Power Global Holding Limited (DPGHL) | Subsidiary                 |
| Diamond Power Transformers Limited           | Associate                  |
| Apex Electrical Limited (Apex)               | Associate                  |

*As explained to us Apex Electrical Limited ("Apex") as associate companies has applied for restructuring under BIFR since 2011 and Diamond Power Transformers Limited (DPTL") as associates companies has applied for restructuring under NCLT in the month of June 2017. As the financial statement of Apex and DPTL were not prepared post the date of filing, its financial results are not included in the consolidated financial results of the Group. Consequently, the adjustment, if any would be made on receipt of financial of Apex and DPTL.*

- 5) We did not reviewed the financial statements / information of Diamond Power Global Holding Limited (DPGHL) subsidiary company, included in the consolidated financial statements, whose financial statements / information has been furnished to us by the management of holding company and our limited review report on these financial in so far as it relates to the amount included in respect of the subsidiary is solely based on those accounts submitted by management of the said company.
- 6) Based on our review conducted as above, subject to the possible effects of the matter described in paragraph (4) above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We believe that the review procedure performed by us is sufficient and appropriate to provide a basis for our reporting on the statement.

- 7) We draw attention to the statement with regard to following matters:
- a) Note 3 to the statement which states that cost of material consumed includes bought out material purchase for supplies to customer, which is not a regular activity of the holding company.
- b) Based on the JLF meeting held on 7th November 2017, the lenders have given the in-principal approval to go ahead with the final term sheet received from Edelweiss Capital. But, **the same was not implemented on cut off date (i.e. 28th December, 2017)** on account of that, bankers / FI has classified all loans as substandard assets as on 31/12/2017, as on date, no progressive information for future course of action is received.



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- c) The holding company is incurring substantial losses during the quarter and nine month ended on 31<sup>st</sup> December, 2017 and reduction of net worth as at December 31<sup>st</sup>, 2017 of the holding company, however; the unaudited consolidated financial results have been prepared on a going concern based on the management representation.

For : A Yadav & Associates

Chartered Accountants

Firm's Registration No: 129725W

CA Arvind Yadav

Partner

Membership No: 047422



Vadodara

14<sup>th</sup> February, 2018

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## DIAMOND POWER INFRASTRUCTURE LIMITED

### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017

|                                                 |                                                                                  |                  |                   |                  |                   |                  | (Rs. in Lacs)       |
|-------------------------------------------------|----------------------------------------------------------------------------------|------------------|-------------------|------------------|-------------------|------------------|---------------------|
| PART I                                          |                                                                                  | Quarter ended    |                   |                  | Nine Months ended |                  | Previous year ended |
| Sr. No.                                         | Particulars                                                                      | 31 December 2017 | 30 September 2017 | 31 December 2016 | 31 December 2017  | 31 December 2016 | 31 March 2017       |
|                                                 |                                                                                  | (Unaudited)      | (Unaudited)       | (Unaudited)      | (Unaudited)       | (Unaudited)      | (Audited)           |
| 1                                               | <b>INCOME</b>                                                                    | 10,503.38        | 19,821.70         | 25,208.85        | 50,540.54         | 95,686.87        | 1,15,286.31         |
|                                                 | a. Revenue from operations                                                       | 728.92           | 158.83            | 20.80            | 1,005.07          | 949.70           | 1,058.98            |
|                                                 | b. Other income                                                                  | 11,232.30        | 19,980.53         | 25,229.65        | 51,545.62         | 96,636.56        | 1,16,345.29         |
|                                                 | <b>Total Income</b>                                                              |                  |                   |                  |                   |                  |                     |
| 2                                               | <b>Expenses</b>                                                                  | 10,115.87        | 19,357.22         | 25,034.28        | 49,222.61         | 86,331.96        | 1,05,610.52         |
|                                                 | a. Cost of materials consumed                                                    | -                | -                 | -                | -                 | -                | -                   |
|                                                 | b. Purchase of stock-in-trade                                                    | 193.24           | 81.04             | 10,212.12        | 485.65            | 17,538.96        | 32,712.69           |
|                                                 | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | -                | -                 | 206.87           | 136.97            | 1,741.11         | 2,112.93            |
|                                                 | d. Excise duty paid on Sales                                                     | 441.96           | 451.37            | 615.31           | 1,404.75          | 1,962.57         | 2,219.08            |
|                                                 | e. Employee benefits expense                                                     | 82.49            | 97.89             | 3,337.72         | 333.41            | 16,182.86        | 18,402.52           |
|                                                 | f. Finance costs                                                                 | 2,389.59         | 2,389.59          | 2,289.40         | 7,168.76          | 6,868.23         | 9,394.60            |
|                                                 | g. Depreciation and amortisation expenses                                        | 980.39           | 693.65            | 11,872.34        | 3,324.51          | 23,143.70        | 38,078.08           |
|                                                 | h. Other expenses                                                                | 14,203.53        | 23,070.77         | 53,568.04        | 62,076.65         | 1,53,769.39      | 2,08,530.42         |
|                                                 | <b>Total Expenses</b>                                                            |                  |                   |                  |                   |                  |                     |
| 3                                               | <b>Profit from operations before Exceptional Items &amp; Tax (1-2)</b>           | (2,971.23)       | (3,090.23)        | (28,338.39)      | (10,531.03)       | (57,132.83)      | (92,185.13)         |
| 4                                               | <b>Exceptional items</b>                                                         | -                | -                 | (9,346.67)       | -                 | -9,346.67        | (11,396.72)         |
|                                                 | - Reversal of Finance Cost                                                       |                  |                   |                  |                   |                  |                     |
| 5                                               | <b>Profit / (Loss) before tax (3-4)</b>                                          | (2,971.23)       | (3,090.23)        | (18,991.73)      | (10,531.03)       | (47,786.16)      | (80,788.41)         |
| 6                                               | <b>Income Tax Expense</b>                                                        | -                | -                 | -                | -                 | -                | (1,312.12)          |
|                                                 | - Current Tax                                                                    | -                | -                 | -                | -                 | -                | -                   |
|                                                 | - Deferred Tax                                                                   | -                | -                 | -                | -                 | -                | (1,312.12)          |
|                                                 | <b>Total Tax Expense</b>                                                         |                  |                   |                  |                   |                  |                     |
| 7                                               | <b>Profit / (Loss) for the Period (5-6)</b>                                      | (2,971.23)       | (3,090.23)        | (18,991.73)      | (10,531.03)       | (47,786.16)      | (79,476.29)         |
| 8                                               | <b>Consolidated Share in the Profit / (Loss) of Associate</b>                    | -                | -                 | (2,331.59)       | -                 | (2,515.42)       | (1,387.12)          |
| 9                                               | <b>Profit / (Loss) for the Period (7-8)</b>                                      | (2,971.23)       | (3,090.23)        | (21,323.32)      | (10,531.03)       | (50,301.58)      | (80,863.41)         |
| 10                                              | <b>Other Comprehensive Income (Net of Taxes)</b>                                 |                  |                   |                  |                   |                  |                     |
|                                                 | <b>Items that will not be reclassified to Profit or Loss</b>                     |                  |                   |                  |                   |                  |                     |
|                                                 | - Remeasurement of the Net defined benefit Liability \ Asset                     | 50.52            | 50.52             | (138.22)         | 151.57            | (414.65)         | 202.09              |
|                                                 |                                                                                  | 50.52            | 50.52             | (138.22)         | 151.57            | (414.65)         | 202.09              |
| 11                                              | <b>Total Comprehensive Income (Net of Taxes)</b>                                 | (2,920.71)       | (3,039.71)        | (21,461.54)      | (10,379.46)       | (50,716.23)      | (80,661.32)         |
| 12                                              | <b>Total Comprehensive Income, for the period (7-9)</b>                          | 26,971.07        | 26,971.07         | 6,902.59         | 26,971.07         | 6,902.59         | 26,971.07           |
| 13                                              | <b>Paid up equity share capital (Face value Rs. 10/- per share)</b>              |                  |                   |                  |                   |                  | 38,511.36           |
| 14                                              | <b>Other Equity</b>                                                              |                  |                   |                  |                   |                  |                     |
| 15                                              | <b>Earnings/(loss) per share (of Rs. 10/- each) (not annualised)</b>             |                  |                   |                  |                   |                  |                     |
|                                                 | (a) Basic                                                                        | (1.10)           | (1.15)            | (31.43)          | (3.90)            | (74.14)          | (73.14)             |
|                                                 | (b) Diluted                                                                      | (1.10)           | (1.15)            | (31.43)          | (3.90)            | (74.14)          | (73.14)             |
| See accompanying notes to the financial results |                                                                                  |                  |                   |                  |                   |                  |                     |



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**DIAMOND POWER INFRASTRUCTURE LTD.**  
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W : www.dicabs.com

#### Notes

- 1 The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meetings held on 14 February, 2018.
- 2 The unaudited financial results for the quarter ended 31 December 2017 have been limited reviewed by the statutory auditor of the company.
- 3 Cost of materials consumed includes bought-out materials purchased for supplies to customers.
- 4 In accordance with its business and organization structure and internal financial reporting, the Company has concluded that Transmission and Distribution of Power (T&D) related business is its primary business segment. As the Company's revenue is mainly from T&D business, no separate information in line with Ind AS 108 "Operating Segements" is required.
- 5 The Government of India introduced the Goods and Service Tax (GST) with effect from 1 July 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18- 'Revenue', Revenue from operations for the quarter ended 31 December 2017 is presented net of GST. Revenue from operations of earlier periods included Excise duty which now is subsumed in GST. Revenue from operations for the nine months ended 31 December 2017 includes Excise duty upto 30 June 2017.
- 6 As per the proposed scheme of SDR package, post invocation of SDR on 29/06/16 there would be no application of interest on the outstanding loan amount w.e.f. 29/06/16. For the period 01/10/17 to 31/12/17, banks have charged total Interest of Rs. 15.44 crores which has not been accounted in the books.
- 7 The figures for the previous quarter/period have been regrouped/reclassified and restated, wherever necessary.
- 8 DPTL (Associate company of DPIL) has applied for NCLT for restructuring in June 2017. As financial statement of DPTL is not available post the date of application, the holding company's share in the P & L in DPTL is not included in the consolidated financial quarterly result of the group.
- 9 The above results have been forwarded to the Stock Exchanges (BSE and NSE) for uploading on their websites and the same are also made available on the Company's website - "www.dicabs.com"

Place : Vadodara  
Date : 14 February 2018



For Diamond Power Infrastructure Limited  
CIN : L31300GJ1992PLC018198

*Amit Bhatnagar*

Amit Bhatnagar  
Managing Director  
DIN : 00775880



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**Press Release on Financial Results for the Period ended 1.10.2017- 31.12.2017**  
**approved in Board meeting today.**

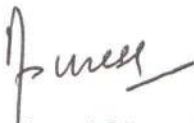
The companies Sales during the Period 01.10.2017 to 31.12.2017 was Rs 112.32 crores and the losses for the quarter stood at Rs 29.70 crores, the companies operational efficiency has improved substantially as a result of which losses in the same period last year to this year has substantially improved.

The company's debt which was Rs 2523 cr in Dec 2016 now stands at Rs 1695 crores.

Thanking you

Yours sincerely

For Diamond Power Infrastructure Ltd.

  
Authorized Signatory.

