



ISO 9001 : 2008
International Standards
Certifications
Lic. No. QAC/R91/0107



ISO 14001:2004



OHSAS 18001:2007

DIATRON™

14th February, 2015

To,
Deputy General Manager,
Dept. of Corporate Services,
National Stock Exchange of India Limited,
Exchange plaza, Bandra, Kurla Complex,
Bandra (East) Mumbai-400 051

The Deputy General Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
P J Tower, Dalal Street,
Mumbai-400 001

Sub: Outcome of the Adjourned Board Meeting of 5th February, 2015 held on 14th February, 2015

Dear Sir,

With reference to the above, Board of Directors of the Company at their adjourned meeting held on Saturday, 14th February, 2015 transacted following businesses:

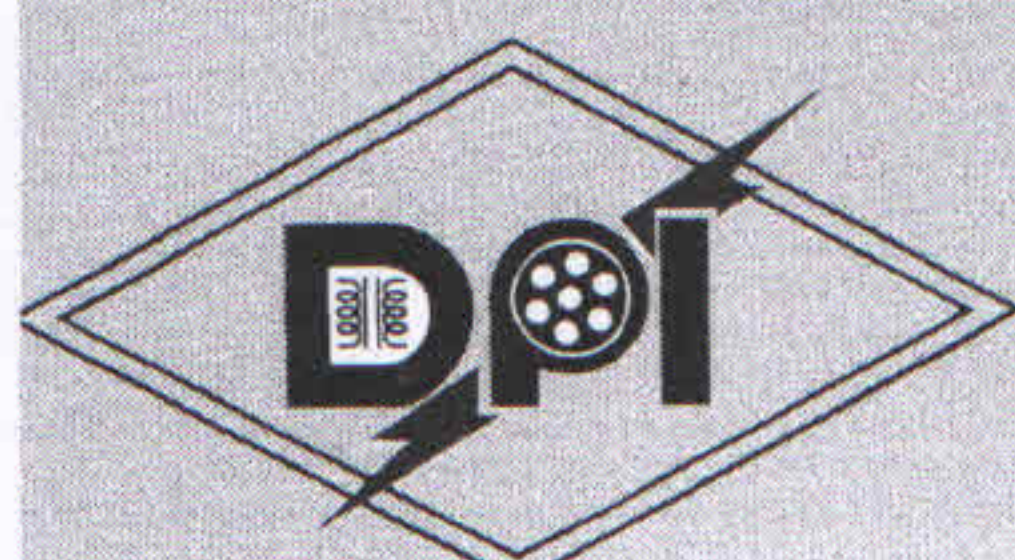
1. Considered and took on record Un-Audited Financial results for the quarter and nine months ended on 31st December, 2014.
2. Authorised the companies Managing Director and Joint Managing Director to approach its lenders to align companies debt through a Joint single window approach of all lenders to ensure that the ongoing expansion project is funded and financed appropriately.
3. To convey an Extra Ordinary General Meeting of the Company on Wednesday, 25th March, 2015, at 10.00 A.M. at the Registered office of the Company situated at Phase II, Village Vadadala, Taluka Savli, Dist. Vadodara 391520.

DIAMOND POWER INFRASTRUCTURE LTD.

Corporate Office : Essen House, 5/9-10, B.I.D.C., Gorwa, Vadodara-390016, (Gujarat) India.
Ph. : 0265-2284328, 2283969, Fax : 0265-2280528

EMAIL : marketing@dicabs.com WEBSITE : www.diatron.in

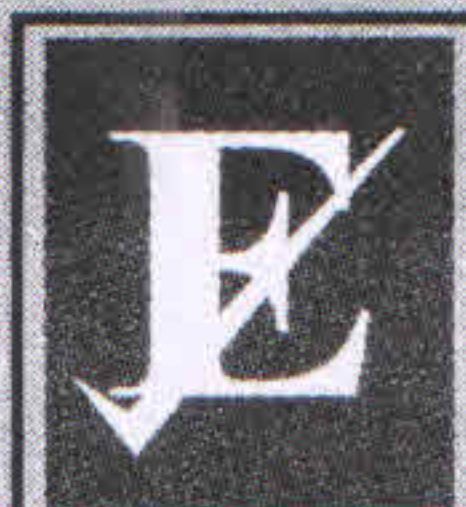
Factory : Village Vadadala, Tal. Savli, Dist. Vadodara, India. Ph. : 02667-251516, 251354 Fax : 02667-251202





QUALITY
ASSURED
COMPANY

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International Standards
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ISO 14001
International Standards
Certifications
ISO 14001:2004



OHSAS 18001
International Standards
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OHSAS 18001:2007

You are requested to take the above on your kind note, do the needful and oblige

For Diamond Power Infrastructure Limited

Amit Bhatnagar
Diamond Power Infrastructure Limited

Amit Bhatnagar
Managing Director
Managing Director

Encl:

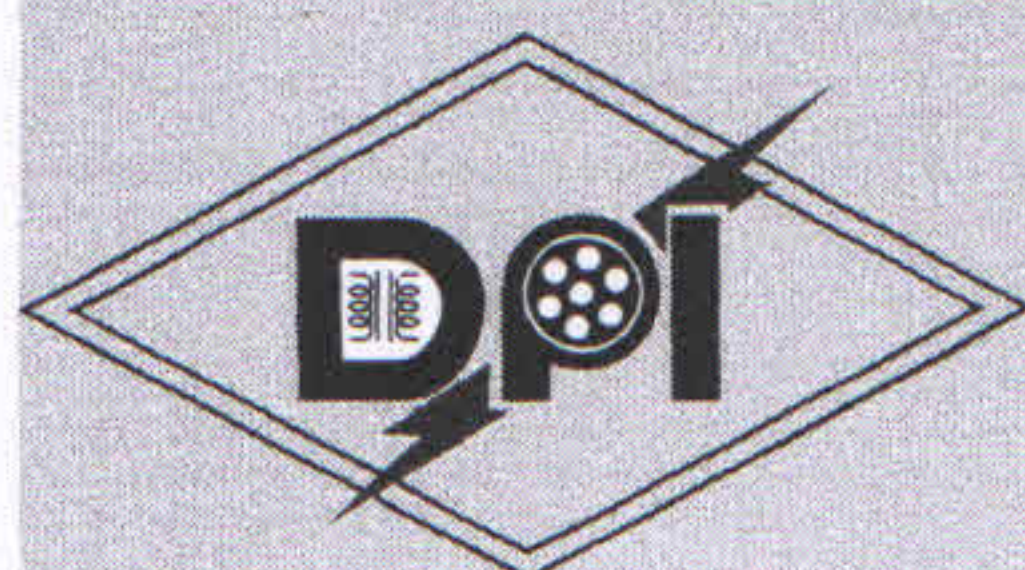
- Un-audited Financial results for the quarter ended on 31st December, 2014.

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DIAMOND POWER INFRASTRUCTURE LTD

Unaudited Consolidated Financial Results for Quarter Ended on Dec 31st, 2014

(Rs. in Laacs)						
Sr	Particulars	For the Quarter		For the Quarter		For the year
No		Ended on	Ended on	Ended on	Year to date figures for Current Period of nine months	Ended on
		31.12.2014	30.09.2014	31.12.2013	31.12.2013	31.03.2014
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	Audited
1	(a) Net sales /income from Operation	64823.01	89557.59	75587.39	199,818.11	317,758.40
	Total Income	64823.01	89557.59	75587.39	199,818.11	317,758.40
2	Expenditure					
	a. Increase/decrease in stock in trade	2,544.57	18,245.47	318.58	28,585.27	(37,200.03)
	b. Consumption of Raw material	56,470.13	59,553.34	66,064.08	200,857.68	316,793.92
	c. Purchase of Traded goods	-	-	-	-	-
	d. Employees Cost	939.79	888.68	913.12	2,303.11	3,904.34
	e. Depreciation	643.91	1,569.97	748.50	2,025.61	3,613.42
	f. Other Expenditures	1,109.14	1,440.31	1,549.00	4,616.23	6,055.97
	g. Total	61,707.55	81,697.78	69,593.27	181,217.36	293,167.63
3	Profit from Operation before Other Income,	3,115.46	7,859.81	5,994.12	18,600.75	24,590.77
	Interest and Exceptional Items (1-2)					
4	Other Incomes	145.99	160.31	164.83	362.54	775.71
5	Profit before Interest and Exceptional Items (3+4)	3,261.45	8,020.12	6,158.95	18,963.29	25,366.48
6	Interest	3,158.10	2,925.93	3,333.85	8,186.23	12,263.34
7	Profit after Interest but before Exceptional Items (5-6)	103.35	5,094.19	2,825.10	10,777.06	13,103.14
8	Exceptional Items	3,000.00	-	-	-	-
9	Profit (+) /Loss(-) from Ordinary Activities before Tax (7+8)	2,896.65	5,094.19	2,825.10	10,777.06	13,103.14
10	Tax Expenses	70.70	1,062.33	661.61	2,250.35	2,100.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	2,967.34	4,031.86	2,163.49	8,684.81	11,003.14
12	Extraordinary Item (net of Tax expense Rs -----)		-		-	
13	Net Profit (+) / Loss (-) for the period (11-12)	2,967.34	4,031.86	2,163.49	8,684.81	11,003.14

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(Rs. in Lacs)

	For the Quarter Ended on 31.12.2014	For the Quarter Ended on 30.09.2014	For the Quarter Ended on 31.12.2013	Year to date figures for Current Period ended on 31.12.2014	Year to date figures for Current Period ended on 31.12.2013	For the year ended on 31.03.2014
Segment Revenue :						
Conductors	12,992.19	14,593.36	17,268.32	28,168.53	41,182.96	71,478.97
Power Infrastructure	2,706.45	3,256.45	2,900.79	6,131.45	10,006.24	15,787.37
Power Cables	27,995.04	45,019.21	37,312.75	80,990.56	102,359.51	143,209.65
Transformer	7,777.47	8,977.71	12,175.19	20,889.69	23,161.58	50,329.13
Tower	13,351.86	17,710.86	5,930.34	33,881.51	23,232.92	37,078.38
Total	64,823.01	89,557.59	75,587.39	170,061.74	199,943.21	317,883.50
Less : Intersegment Sales	-	-	-	-	125.10	125.10
Net Sales	64,823.01	89,557.59	75,587.39	170,061.74	199,818.11	317,758.40
Segment Results :						
Profit Before Interest, Depreciation & Taxes:						
Conductors	165.36	1,023.89	1763.25	2,519.46	5,075.03	7,007.22
Power Infrastructure	91.49	515.05	230.14	930.82	1,183.11	1,633.55
Power Cables	-125.75	4,548.61	3551.33	9,334.49	11,257.90	15,544.08
Transformer	523.21	736.76	919.17	1,689.54	1,514.60	2,091.24
Tower	251.07	2,765.78	443.56	4,332.69	1,958.25	2703.67
Total	905.38	9590.09	6907.45	18807.00	20988.88	28979.76
Less: Interest expenses	3158.10	2925.93	3333.85	9065.08	8186.23	12263.34
Less: Depreciation	643.91	1569.97	748.50	3685.51	2025.61	3613.42
Total	-2896.64	5094.19	2825.10	6056.41	10777.04	13103.00
Capital Employed						
Conductors	29,073.01	29,324.44	40,699.77	29,073.01	40,699.77	20,384.70
Power Infrastructure	572.34	577.28	1,006.78	572.34	1,006.78	401.30
Power Cables	48,610.21	49,030.61	79,621.79	48,610.21	79,621.79	34,083.30
Tower	13,589.56	13,707.09	11,722.99	13,589.56	11,722.99	9,528.40
Transformer	5,590.16	5,638.50	13,079.51	5,590.16	13,079.51	3,919.60
Un-allocable Capital Employed*	72,673.20	75,221.63	60,976.70	72,673.20	60,976.70	62,381.70
Total	170,108.47	173,499.56	207,107.55	170,108.47	207,107.55	130,699.00

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Notes:

1	The above Unaudited Financial Results have been reviewed by Statutory Auditor & the Audit Committee of the Board of Directors and the same have been taken on record at the Board Meeting held on February 14th 2015.
2	The Company is presently doing business in Five segments and therefore segmental reporting has been made.
3	Sales includes sales of All divisions and Branches of the Company & Inter Segment Transfer of Rs Nil
4	*Unallocable Capital Employed Include CWIP aggregates to Rs 50473.35 Lacs; Cash, Bank Balances, Advances (for Capital expenditure only) , Deposits and Windmill aggregate to Rs 22199 .85Lacs.
5	Due to major Increase in the Material Price and delay in the supply company price variation claim aggregating Rs 95.32 Crs although contractually valid are still to be approved by clients & not accounted for in this quarter resulting in lower sales and profit as and when the customers approve the companies claim the
6	During these Qtr company has booked the Loss of damage due to flood worth Rs 30 Crs which is booked as this quarter expenses in the books of accounts
7	During the period 1st Oct 2014 to 31st Dec 2014,the price of Aluminium increased by Rs 18 per kgs resulting in company absorbing cost of increase in case contracts with even 60 to 90 days validity

Place : Vadodara

Date : 14.02.2015

For and on behalf of Board of Directors

Diamond Power Infrastructure Limited

(Amit Bhatnagar)

Managing Director



VIJAY N. TEWAR & Co.

CHARTERED ACCOUNTANTS

ISO 9001-2008 CERTIFIED

To,
The Board of Directors,
Diamond Power Infrastructure Limited,

Limited Review Report of the Consolidated Financial Results of Diamond Power Infrastructure Limited and its subsidiary.

Introduction

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results (CFR) of M/s. Diamond Power Infrastructure Limited and its Subsidiary for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The CFR have been prepared by the management in accordance with the requirements of the Accounting Standards (AS 21), Consolidated Financial Statements and Accounting Standards (AS 23) as notified by the Company Accounting Standards Rule, 2006.
4. Interunit/ Companies Transactions have been eliminated based on information provided by the Management.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in sections 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Vijay Tewar & Co.,
Chartered Accountants

Vijay N Tewar
Proprietor
Membership No.: 040676
FRN.: 111422W
Date: 14th February, 2015
Place: Vadodara