

**PRESS RELEASE**

**Dhunseri Petrochem & Tea Ltd. (DPTL)** posted the following results for the quarter ended 30<sup>th</sup> September, 2013.

Net Sales & EBITDA for the quarter ended 30th September, 2013 are ₹ 1011.53 Crs. and ₹ 84.42 Crs. respectively as compared to ₹ 465.13 Crs. and ₹ 67.28 Crs. respectively for the corresponding quarter in the previous year.

The profit before tax is ₹ 55.29 Crs. for the quarter ended 30th September, 2013 as compared to ₹ 51.83 Crs. in the corresponding quarter of the previous year. The profit after tax is ₹ 40.20 Crs. for the quarter ended 30th September, 2013 as compared to ₹ 47.62 Crs. in the corresponding quarter of the previous year.

Inspite of a Forex loss of ₹ 35.37 Crs. in the current quarter as compared to a Forex gain of ₹ 22.31 Crs. in the corresponding quarter of the previous year, the profit before tax is higher on account of the following:

1) Higher Sales in the Petrochem Division by 102% mainly on account of higher production out of increased capacity from new Plant II at Haldia.

2) Improved Tea performance due to higher sale price realization.

Net Sales, EBITDA & PBT for the half year ended 30th September, 2013 are ₹ 1905.42 Crs., ₹ 123.07 Crs. and ₹ 67.76 Crs. respectively as compared to ₹ 946.14 Crs., ₹ 80.43 Crs. and ₹ 47.77 Crs. respectively for the corresponding half year in the previous year.

The profit after tax is ₹ 50.26 Crs. in the current half year in comparison to ₹ 40.89 Crs. in the corresponding half year of the previous year.

The production of PET resin for the quarter ended 30th September, 2013 was 1,03,382 MT (including Plant II) in comparison to 50,854 MT in the corresponding quarter of the previous year. This increase is on account of additional capacity from Plant II. The Plant I and Plant II produced and operated at an average capacity of 100% and 102% respectively during the current quarter.

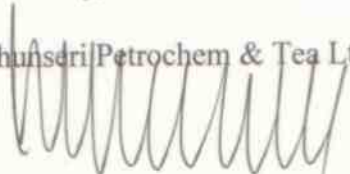
The production of Tea for the quarter ended 30th September, 2013 has reduced to 44.81 Lac kgs from 46.58 Lac kgs in the corresponding quarter of the previous year due to sale of two bought leaf factories in the previous year.





In respect of the Egypt project the mechanical completion of both lines is expected by 30<sup>th</sup> November, 2013. Start-up of first line is expected by 31st December, 2013 and second line by 28th February, 2014.

For Dhunseri Petrochem & Tea Ltd.

  
C.K.Dhanuka  
Executive Chairman

October 31, 2013