Dharani Sugars and Chemicals Limited

Regd. Office: "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.
Tel : 28234000, 28311313, 28254176, Fax : 28232074, 28232076
Email : accounts@dharanisugars-pgp.com, commercial @pgpgroup.in, secretarial@dharanisugars-pgp.com
GST No : 33AAACD1281F1Z7 | TIN NO:33061502443 | CST No : 818529/19.11.87
CIN No : L15421TN1987PLC014454, Website : www.dharanisugars.in

DSCL/Results June21/Reg-33 /2021 **31.08.2021**

BSE Ltd Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, Floor No: 25 P J Towers, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1 G Block Bandra – Kurla Complex Bandra East, Mumbai 400 051

Dear Sir/Madam

Sub: Un-Audited Financial Results for the Quarter ended 30th June 2021.
Ref : BSE- Scrip Code – 507442 (BSE) – NSE- DHARSUGAR.

We wish to inform you that the meeting of the Board of Directors of the Company (with suspended Powers) under the chairmanship of one of the directors Dr Palani G Periasamy **held today i.e., on Tuesday, 31st August 2021**. The Interim Resolution Professional (IRP) appointed by the **Hon'ble NCLT vide order No. IBA/976/2019 dated 29.07.2021 also participated in this meeting.**

The unaudited financial results of the Company for the quarter ended 30th June, 2021 were reviewed by the Audit Committee and thereafter approved by the suspended Board of Directors, and the same was taken on record by IRP. The Statutory Auditors have carried out a Limited Review of the unaudited Financial Results for the quarter ended 30th June, 2021.

In compliance with Regulations 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are enclosing herewith a copy of the Un-audited Financial Results for the Quarter ended 30th June 2021 and Limited Review Report of the Statutory Auditors of the Company.

The Meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.00 p.m.

This above Result is also available at the website of the Company (www.dharanisugarscom) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

This is for your information and record.

Thanking You,

Yours faithfully,
for Dharani Sugars and Chemicals Limited

E P Sakthivel
Company Secretary

DHARANI SUGARS AND CHEMICALS LIMITED
No. 57, Sterling Road, Nungambakkam, Chennai-34.

Encl.: as above

Dharani Sugars and Chemicals Limited

Regd. Office: "PGP House", New No.52 (Old No.57) Sterling Road, Nungambakkam, Chennai 600 034
Tel.No.91-44-28311313, Fax No.091-44-28232074, CIN - L15421TN1987PLC014454
Email: secretarial@dharanisugars-pgp.com. Website: www.dharanisugars.in

Statement of standalone Unaudited financial results for the quarter ended June 30, 2021 under Ind AS

Rs. in Lakhs

S.No	Particulars	Quarter ended			Year ended
		June 30, 2021 (Unaudited)	March 31, 2021 (Audited)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
	Income from Operations				
1	(a) Net Sales/ Revenue from operations	2,944.69	23.23	2,410.25	3,108.99
2	(b) Other Income (Net)	16.65	6.37	9.47	582.52
3	**Total Income (1+2)**	**2,961.34**	**29.60**	**2,419.72**	**3,691.51**
4	**Expenses**				
	(a) Cost of materials consumed	2,514.20	147.94	2,132.85	2,519.94
	(b) Changes in inventories of finished goods, work in progress and stock in trade	(59.14)	(108.87)	(156.54)	(20.15)
	(c) Employees benefits expense	367.43	307.88	368.32	1,367.24
	(d) Finance Cost	109.31	206.29	1.40	210.78
	(e) Depreciation and amortisation expense	584.26	584.98	555.76	2,339.96
	(f) Other expenses	253.51	265.62	250.10	1,077.56
	Total Expenses	**3,769.57**	**1403.84**	**3,151.89**	**7,495.33**
5	Profit/ (Loss)before exceptional items and tax (3-4)	(808.23)	(1,374.24)	(732.17)	(3,803.82)
6	Exceptional items	-	-	-	-
7	**Profit/ (Loss) before tax (5+6)**	**(808.23)**	**(1,374.24)**	**(732.17)**	**(3,803.82)**
8	**Tax expense**				
	Current tax	-	-	-	-
	Deferred tax Asset/(Liability)	-	-	-	-
	Total tax expenses	-	-	-	-
9	Profit/ (Loss) for the period from continuing operations (7-8)	(808.23)	(1,374.24)	(732.17)	(3,803.82)
10	Profit/ (Loss) from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	**Profit/ (Loss) from discontinued operations (after tax) (10-11)**	-	-	-	-
13	**Profit/ (Loss) for the period (11+12)**	(808.23)	(1,374.24)	(732.17)	(3,803.82)
14	Other comprehensive income, net of income tax				
	(a) (i) items that will not be reclassified to profit or loss	14.44	78.35	(8.24)	57.75
	(ii) income tax relating to the above items	-	-	-	-
	(b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to the above items	-	-	-	-
	Total other comprehensive income, net of income tax	**14.44**	**78.35**	**(8.24)**	**57.75**
15	**Total comprehensive income/(loss) for the period (13+14)**	**(793.79)**	**(1,295.89)**	**(740.41)**	**(3,746.07)**
16	Paid-up equity share capital	3320.00	3320.00	3,320.00	3,320.00
	Face value per share (Rs)	10.00	10.00	10.00	10.00
17	Earning per share (Rs) (not annualised)				
	- Basic	(2.43)	(4.14)	(2.21)	(11.46)
	- Diluted	(2.43)	(4.14)	(2.21)	(11.46)

Notes:

1 The Hon'ble National Company Law Tribunal ("NCLT"), Chennai Bench, admitted the Corporate Insolvency Resolution Process ("CIRP") application filed by a financial creditor of the Company and appointed an Interim Resolution Professional ("IRP"), in terms of the Insolvency and Bankruptcy Code, 2016 ("the Code") to manage the affairs of the Company vide order dated July 29, 2021 received by the Company on July 30, 2021.
"On an appeal filed by a director of the company, the Hon'ble NCLAT-Chennai has directed deferment of first CoC meeting and the respondents namely Bank of India and IRP have been directed to file return submission/status report respectively and the matter has been posted for hearing on 14th Sept. 2021."
In view of pendency of the CIRP, and in view of suspension of the powers of the board of directors, the powers of adoption of this unaudited financial results vest with the IRP. The IRP has relied upon the assistance provided by the management in the review of the unaudited financial results and the representations, clarifications and explanations provided by the Managing Director, Chief Financial Officer, other directors, key management personnel of the Company in reviewing the unaudited financial results.

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	The unaudited financial results have been reviewed and recommended by the board of directors of the Company (powers of whom stand suspended in accordance its IBC) and accordingly, the IRP, in reliance of such examination by the directors of the Company and the aforesaid representations, clarifications and explanations has approved the above unaudited results. It is clarified that the IRP has not conducted an independent verification of these unaudited results and has not certified on the truthfulness, fairness, accuracy or completeness of these results, in so far as it pertains to the period prior to commencement of the CIRP and his appointment.
2	These unaudited results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3	The Company has made detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the Covid-19 which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
4	The Company's net worth is negative and the borrowings from banks and other financial institutions have been classified by the lenders as non-performing assets. All the banks and other financial institutions have also issued notice calling back the loans. The Company approached the consortium of bankers for an One Time Settlement (OTS) and deposited Rs.2,631 lakhs as per the terms of the OTS in escrow account. Considering the fact that all the banks/ financial institutions have declared the loans are non-performing asset (NPA) and issued recall notices, the Company stopped providing interest on the outstanding borrowings from banks and financial institutions, not restated the foreign currency loans after the NPA date. However, the Hon'ble NCLT, Chennai Bench, admitted the CIRP application filed by a financial creditor of the Company as morefully explained in Note 1 above and the Resolution Professional has received claims from the financial creditors, including interest due till the date of admission of CIRP. On the other hand, the Company proposes to request Hon'ble NCLT under section 12 A of the Insolvency and Bankruptcy Code, considering the One Time Settlement (OTS) under negotiation towards which the Company has already deposited the amount of Rs 2,631 lakhs as stipulated by the consortium of bankers/ financial institutions. In the opinion of the management, in view of the one-time settlement of the loans sought by the Company and the also due to the present developments at Hon'ble NCLT, there will be no further interest liability on the Company from the NPA date. Pending resolution of the above uncertainties, which is depended upon future events and the possible resolution plan in respect of the CIRP/ admission of petition filed by the Company with the Hon'ble NCLT, the company has prepared the financial statements on a going concern basis and has not considered any impairment in the carrying value of non-financial and financial assets. This is a matter of qualification by the auditors.
5	A corporate insolvency resolution process (CIRP) and the appointment of resolution professional were admitted in the case of one of the major investees of the Company by the Hon'ble National Company Law Tribunal, Chennai Bench vide its order dated May 5, 2020. The carrying amount of the investments as at March 31, 2021 is Rs. 1,455.53 Lakhs. Subsequent to the reporting date, the Hon'ble NCLT on July 15, 2021 has passed an order approving the resolution plan submitted by one of the resolution applicants. In accordance with the approved resolution plan, no payment will be made towards investments made by the promoters and their related group companies by the successful resolution applicant. However, in the opinion of the management a major part of the assets of the investee comprises of land and commercial buildings (including a well-known brand name in the hotel industry), whose liquidation value is much higher than the total dues to its financial and operating creditors (including that of the Company) and the resolution plan approved is not in line with the actual value of the assets. Further, the resolution professional has not followed the due process of CIRP and accordingly, the resolution plan approved is not proper as per law. The investee has also filed an application before the Hon'ble National Company Law Appellate Tribunal ("Hon'ble NCLAT") praying for quashing the order of the Hon'ble NCLT and the said order was stayed by the Hon'ble NCLAT. Accordingly, in the opinion of the management, the Company will still able to recover the entire carrying amount of the investee, even in the aforesaid CIRP conditions. Based on the above estimate made by the management, no adjustment has been made in the fair value of such investment. This is a matter of qualification by the auditors.
6	The figures for the quarter ended March 31, 2021 represents the balancing figure between the Audited results for the year ended March 31, 2021 and the published year to date figures up to the third quarter of the relevant year.
7	Sugar industry being seasonal in nature, the Quarterly results cannot be taken as an indicator of the full year's working results
8	Previous period figures have been regrouped/ reclassified, where necessary.

DHARANI SUGARS AND CHEMICALS LIMITED

INSOLVENCY PROFESSIONAL 31/8/21

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Dharani Sugars and Chemicals Limited

Statement of standalone Unaudited financial results for the quarter ended June 30, 2021 under Ind AS (Contd..)

9 The Company has organised the business into three segments viz. Sugar, Distillery and Power. This reporting complies with the Ind AS segment reporting principles.

Rs.In Lakhs

Particulars	Quarter ended			Year ended
	June 30, 2021(Unaudited)	March 31, 2021(Audited)	June 30, 2020(Unaudited)	March 31, 2021(Audited)
Segment Revenue				
(a) Sugar	2,944.69	23.23	2,408.28	3,045.44
(b) Distillery	-	-	1.97	63.55
(c) Power	-	-	-	-
(d) Unallocated	16.65	6.37	9.47	582.52
Total	**2,961.34**	**29.60**	**2419.72**	**3691.51**
Less: Inter Segment Revenue	-	-	-	-
Revenue from operations (Net)	**2,961.34**	**29.60**	**2419.72**	**3691.51**
Segment Results				
Profit (+) / Loss (-) before tax and finance cost				
(a) Sugar	(362.24)	(877.64)	(377.76)	(2,884.17)
(b) Distillery	(242.86)	(205.47)	(250.62)	(870.95)
(c) Power	(110.47)	(91.20)	(111.86)	(420.44)
(d) Unallocated	16.65	6.36	9.47	582.52
Total	**(698.92)**	**(1,167.95)**	**(730.77)**	**(3,593.04)**
Add/ (Less) : Finance Cost	109.31	206.29	1.40	210.78
Profit/ (Loss) from continuing operations	(808.23)	(1,374.24)	(732.17)	(3,803.82)
Profit/ (Loss) from discontinuing operations	-	-	-	-
Profit/ (Loss) Before Tax	**(808.23)**	**(1,374.24)**	**(732.17)**	**(3,803.82)**
Segment Assets				
(a) Sugar	34,756.73	32,982.04	36,435.19	32,982.04
(b) Distillery	12,580.58	12,545.07	12,343.77	12,545.07
(c) Power	11,118.70	11,118.70	11,045.37	11,118.70
(d) Other unallocable corporate assets	116.91	116.91	115.97	116.91
Total assets	**58,572.92**	**56,762.72**	**59,940.30**	**56,762.72**
Segment Liabilities				
(a) Sugar	56,191.23	53,587.34	53,794.71	53,587.34
(b) Distillery	4,817.65	4,817.61	4,818.08	4,817.61
(c) Power	11,027.92	11,027.86	10,991.94	11,027.86
(d) Other unallocable corporate liabilities	-	-	-	-
Total liabilities	**72,036.80**	**69,432.81**	**69,604.73**	**69,432.81**
Capital Employed (Segment assets-Segment liabilities)				
(a) Sugar	(21,434.50)	(20,605.30)	(17,359.52)	(20,605.30)
Add : Loans	23,547.72	23,529.39	22,921.39	23,529.39
Capital Employed Sugar segment	**2,113.22**	**2,924.09**	**5,561.87**	**2,924.09**
(b) Distillery	7,762.93	7,727.46	7,525.69	7,727.46
Add : Loans	3,243.80	3,243.80	3,243.80	3,243.80
Capital Employed Distillery segment	**11,006.73**	**10,971.26**	**10,769.49**	**10,971.26**
(c) Power	90.78	90.84	53.43	90.84
Add : Loans	7,375.55	7,375.55	7,375.55	7,375.55
Capital Employed power segment	**7,466.33**	**7,466.39**	**7,428.98**	**7,466.39**
Total capital employed in segments	**20,586.28**	**21,361.74**	**23,760.34**	**21,361.74**
Other unallocable corporate assets less Corporate liabilities	116.91	116.91	115.97	116.91
Total Capital Employed	**20,703.19**	**21,478.65**	**23,876.31**	**21,478.65**

For and on behalf of the Board
Taken on Record
31/8/2021

S Rajendran
Interim Resolution Professional
IP Registration No. IBBI/IPA-002/IP-N00098/2017-2018/10241

DHARANI SUGARS AND CHEMICALS LIMITED * No. 57, Sterling Road, Nungambakkam, Chennai-34.

Place: Chennai
Date : August 31, 2021

Initialled for identification purposes

CNGSN & ASSOCIATES LLP * CHENNAI * CHARTERED ACCOUNTANTS

CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

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Limited Review Report on the Unaudited Financial Results for the quarter ended June 30,2021 of M/s Dharani Sugars and Chemicals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Interim Resolution Professional
Dharani Sugars and Chemicals Limited
Chennai

1. The Hon'ble National Company Law Tribunal ("NCLT"), Chennai Bench, admitted the Corporate Insolvency Resolution Process ("CIRP") application filed by a financial creditor of Dharani Sugars and Chemicals Limited ("the Company") and appointed an Interim Resolution Professional ("IRP"), in terms of the Insolvency and Bankruptcy Code, 2016 ("the Code") to manage the affairs of the Company vide order dated July 29, 2021, received by the Company on July 31, 2021.

   In view of pendency of the CIRP, and in view of suspension of the powers of board of directors and as explained to us, the powers of adoption of this unaudited financial results vest with the IRP.

2. We have reviewed the unaudited financial results of the Company for the quarter ended June 30, 2021 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended June 30, 2021' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

   Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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5. We draw attention to the following matters:

a) Note 4 to the Statement regarding the fact that the all the banks and financial institutions have classified the borrowings of the Company as non-performing assets. All the banks and financial institutions have also issued notice calling back the loans. Considering the above, as more fully explained in Note 6 to the Statement, the Company (a) stopped providing interest on the outstanding borrowings from banks and financial institutions, (b) not restated the foreign currency loans and (c) reversed the interest provided during the earlier quarters/ years in respect of periods after the NPA date. In the opinion of the management, in view of the one-time settlement of the loans sought by the Company, there will be no further interest liability on the Company from the NPA date.

However, the Hon'ble NCLT, Chennai Bench, admitted the CIRP application filed by a financial creditor of the Company as morefully explained in Note 1 of the Statement and we were informed by the Resolution Professional that the financial creditors have lodged claims of the principal and interest due till the date of admission of CIRP. On the other hand, we were informed by the management that the Company proposes to request Hon'ble NCLT under section 12 A of the Insolvency and Bankruptcy Code, considering the One Time Settlement (OTS) under negotiation towards which the Company has already deposited the amount of Rs 2,631 lakhs as stipulated by the consortium of bankers/ financial institutions. On an appeal filed by a director of the company, the Hon'ble NCLAT has directed deferment of first Committee of Creditors meeting and the respondents namely Bank of India and IRP have been directed to file return submission/status report respectively and the matter has been posted for hearing on September 14, 2021. We have not received neither direct nor indirect confirmation for the bank balance relating to the amount deposited with Indian Bank towards OTS, except a reference made in the minutes of the consortium banks and we were informed by the management that they are in the process of getting specific confirmation for this.

In the absence any specific confirmation of balances received from the banks/ financial institutions and the uncertainty existing on the petition proposed to be filed by the Company with the Hon'ble NCLT, we are unable to comment on the appropriateness of the aforesaid reversal of interest and the impact of the non-confirmation of bank balances and the reversal of interest on the financial results are not presently determinable.

b) Note 5 to the Statement which explains that during June,2020 quarter, a CIRP and the appointment of a resolution professional were admitted in the case of one of the major investees of the Company by the Hon'ble NCLT, Chennai Bench vide its order dated May 5, 2020. The carrying amount of the investments as at March 31, 2021 is Rs. 1,455.53 Lakhs.

Subsequent to the reporting date, the Hon'ble NCLT on July 15, 2021 has passed an order approving the resolution plan submitted by one of the resolution applicants. In accordance with the approved resolution plan, no payment will be made towards any amount due to the promoters and their related group companies by the successful resolution applicant. In our opinion, considering the present development, the entire investments held by the Company in the aforesaid investee is considered to be not recoverable as per the approved resolution plan.



However, we were informed by the management that a major part of the assets of the investee comprises of land and commercial buildings (including a well-known brand name in the hotel industry), whose liquidation value is much higher than the total dues to its financial and operating creditors (including that of the Company) and the resolution plan approved is not in line with the actual value of the assets. The management also confirmed that the resolution professional has not followed the due process of CIRP and accordingly, the resolution plan approved is not proper as per law. It was also informed to us that the investee has filed an application before the Hon'ble National Company Law Appellate Tribunal praying for quashing the order of the Hon'ble NCLT and the said order was stayed by the Hon'ble NCLAT.

Accordingly, in the opinion of the management, the Company will still able to recover the entire carrying amount of the investee, even in the aforesaid CIRP conditions. Based on the above estimate made by the management, no adjustment has been made in the fair value of such investment.

Due to uncertainties involved in the CIRP process as detailed above, the impact, if any, on the Statement are not presently determinable in respect of the above matter.

c) As more fully described in the Material Uncertainty Relating to Going Concern in paragraph 6 below, there is a significant doubt on the Company's ability to continue as a going concern which may require a consequential adjustment in the carrying value of the financial and non-financial assets of the Company. We are unable to comment on the appropriateness of preparing the Statement on a going concern assumption and the impact, if any, arising out of the above matter is not presently determinable.

d) Our opinion is modified in respect of matters referred in clauses 5 (a) to 5 (c) above. This has been qualified in our limited review reports of earlier quarters as well as the independent audit opinion for the earlier years.

6. Material uncertainty relating to Going Concern

The Company's net worth is negative and the borrowings from banks and other financial institutions have been classified by the lenders as non-performing assets. All the banks and other financial institutions have also issued notice calling back the loans. The Company approached the consortium of bankers for a One Time Settlement (OTS) and deposited Rs. 2,631 lakhs as per the terms of the OTS in escrow account.

Considering the fact that all the banks/ financial institutions have declared the loans are non-performing asset (NPA) and issued recall notices, the Company stopped providing interest on the outstanding borrowings from banks and financial institutions, not restated the foreign currency loans after the NPA date. However, the Hon'ble NCLT, Chennai Bench, admitted the CIRP application filed by a financial creditor of the Company as more fully explained in Note 1 of the Statement and the Resolution Professional has received claims from the financial creditors, including interest due till the date of admission of CIRP. We were informed that the Company proposes to request Hon'ble NCLT under section 12 A of the Insolvency and Bankruptcy Code, considering the One Time Settlement (OTS) under negotiation towards which the Company has already deposited the amount of Rs 2,631 lakhs as stipulated by the consortium of bankers/ financial institutions. In the opinion of the management, in view of the one-time settlement of the loans sought by the Company and the also due to the present developments at Hon'ble NCLT, there will be no further interest liability on the Company from the NPA date.



The above factors cast a significant doubt on the Company's ability to continue as a going concern. Pending resolution of the above uncertainties, the Company has prepared the aforesaid Statement on a going concern basis. This is qualified by us as more fully explained in Paragraph 5 above. This has also been qualified in our limited review reports of our earlier quarters as well as the independent audit opinion for the earlier years.

7. Based on our review conducted as above, except for matters stated in Paragraph 5 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 as amended from time to time, read with SEBI Circular No. CIR/ CFD/ CMD1/ 80/ 2019 dated July 19, 2019, as amended from time to time, which has been initialled by us for identification purposes including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & ASSOCIATES LLP
Chartered Accountants
Firm Registration No.004915S/ S200036

(CHINNSAMY GANESAN)
Partner
Membership No. 027501
UDIN : 21027501AAAADK5557

Place: Chennai
Date: August 31, 2021

CNGSN & ASSOCIATES LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS