Dharani Sugars and Chemicals Limited

Regd. Office : "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam,
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Email : commercial@pgpgroup.in, finance@pgpgroup.in, secretarial@pgpgroup.in
Website : www.dharanisugars.in
CIN No.: L15421TN1987PLC014454 TIN No.: 33061502443 CST No.: 818529/19.11.87

PGP GROUP

DSCL\Notice Reg-30 \2017

27.04.2017

BSE Ltd Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1 G Block Bandra – Kurla Complex Bandra East, Mumbai 400 051

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations 2015 on early adoption of Ind-AS

The Board of Directors in their meeting held (today) 27-04-2017 have decided for early adoption of Indian Accounting Standards (Ind AS) in accordance with Companies (Indian Accounting Standard) Rules, 2015 with effect from the financial year 2016-17.

The Company is mandated to adopt these standards only from 01-04-2017 as per Rule 4(1) of the above rules. However the company in exercise of the option, provided under Rule 4 (1)(i) of the same rules has decided to voluntarily adopt these standards from 01.04.2016 as also the figures for the comparative periods.

The financial statements of the Company for the year 2016-17 and also for the quarter ended 31-03-2017 will be prepared and presented in accordance with these standards and the guidelines issued by SEBI and Regulation 33(1)(a) and 33 (3) (e) of SEBI, LODR Regulations, 2015. However, the company's financial results for the quarters ended June 2016, September2016 and December 2016 have been prepared and presented in accordance with the Indian Generally Accepted Accounting Principles (GAAP).

This disclosure is made to the stock exchanges as required by Regulation 30(1),30(4)(i)(c)of SEBI (LODR) Regulations 2015 and as per Schedule III Part A Para B of the same Regulations.

Kindly acknowledge receipt of this communication and take this on record.

Thanking You,

Yours faithfully,
for Dharani Sugars and Chemicals Limited

E P Sakthivel
Company Secretary

DHARANI SUGARS AND CHEMICALS LIMITED
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