



Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

Ref. No.: DAL:SD:2014:

20.05.2014

National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Sub: **Intimation regarding recommendation of Final Dividend, appointment of Independent Director to fill casual vacancy and approval of the Consolidated & Standalone Audited Accounts for the Financial Year ended 31st March, 2014**

Dear Sir,

With reference to the abovesaid subject, we would like to inform you that the Board of Directors of the Company have met today i.e. on 20th day of May, 2014 for consideration of various items including the Consolidated and Standalone Audited Accounts of the Company for the Quarter and Financial Year ended 31st March, 2014 and the following has been considered and approved.

1. Recommendation of Final Dividend for the Financial Year ended 31st March, 2014:

The Board of Directors has recommended the payment of Final Dividend for the approval of Shareholders in ensuing Annual General Meeting @ 100% (Rs.2/- per Equity Share having Face Value of Rs.2/- each), for the Financial Year ended 31st March, 2014.

2. Approval of the Audited Standalone & Consolidated Accounts of the Company for the Quarter and Financial Year ended 31st March, 2014:

The Board of Directors has approved the Audited Annual Accounts for the Financial Year ended 31st March, 2014 and the key figures are as under:

Particulars	(Rs. in lakhs)	
	For the FY ended 31.03.2014	For the FY ended 31.03.2013
Gross Turnover	82,905.42	64,640.05
Profit before Depreciation & Taxation (PBDT)	12,117.48	8,531.84
Deductions:		
Depreciation	483.86	454.17
Provision for Taxation	2,320.09	1,632.83
Profit after Tax (PAT)	9,313.53	6,444.84
Additions:		
Balance of Profit & Loss Account of previous year	19,083.02	14,910.93
Amount available for Appropriations	28,396.55	21,355.77
Appropriations:		
• Transfer to General Reserve	932.00	645.00
• Proposed Dividend	1,000.39	650.25



Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

• Interim Dividend	1,000.39	750.24
• Dividend Tax	340.04	227.26
• Surplus carried to Balance Sheet	25,123.73	19,083.02
Total	28,396.55	21,355.77

3. Approval of Audited Financial Results for the Financial Year ended 31st March, 2014 as per clause 41 of the Listing Agreement entered into by the Company with the Stock Exchange:

A copy of Audited Financial Results of the Company for the year ended on 31st March, 2014, duly approved by the Board of Directors in their meeting held on 20th day of May, 2014, is enclosed herewith

4. Appointment of Mr. Om Prakash Khetan, Independent Director, to fill the Casual Vacancy:

This is for your kind information and records please.

Thanking you,
Yours faithfully,

For Dhanuka Agritech Ltd.

(Shubha Singh)

Company Secretary

Encl: A/a



Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014.

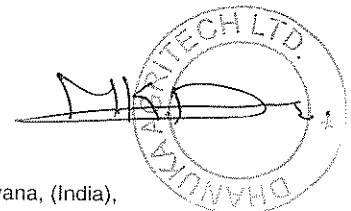
(Rs. In Lacs)

PART I		Standalone and Consolidated				
	Particulars	Three months ended 31.03.2014 (Unaudited)	Preceding three months ended 31.12.2013 (Unaudited)	Corresponding three months ended 31.03.2013 in the previous year (Unaudited)	Year ended 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)
1	Income from operations					
a)	Net sales/Income from operation (Net of excise duty)	15,188.32	16,699.38	13,117.40	73,841.01	58,230.56
b)	Other operating income	92.13	3.61	115.29	105.35	341.86
	Total income from operation (net)	15,280.45	16,702.99	13,232.69	73,946.36	58,572.42
2	Expenses					
a)	Cost of materials consumed	10,250.59	9,692.67	7,408.82	48,740.94	35,017.48
b)	Purchase of traded goods	324.88	647.08	116.61	3,272.52	3,216.05
c)	Changes in inventories of finished goods, work-in progress and traded goods	(1,698.11)	173.40	172.87	(5,313.08)	(123.68)
d)	Employee benefit expenses	1,455.97	1,415.64	1,211.13	5,817.24	4,764.03
e)	Depreciation and amortisation expenses	127.39	126.26	121.52	483.86	454.17
f)	Other expenses	2,171.36	2,276.81	1,939.59	9,267.66	7,166.76
	Total Expenses	12,632.08	14,331.86	10,970.54	62,269.14	50,494.81
3	Profit/(loss) from operation before other income, finance costs and exceptional item (1-2)	2,648.37	2,371.13	2,262.15	11,677.22	8,077.61
4	Other income	34.56	192.52	136.02	373.20	352.78
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	2,682.93	2,563.65	2,398.17	12,050.42	8,430.39
6	Finance cost	98.14	172.60	84.82	416.80	352.72
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,584.79	2,391.05	2,313.35	11,633.62	8,077.67
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	2,584.79	2,391.05	2,313.35	11,633.62	8,077.67
10	Tax expenses	338.52	263.54	526.38	2,320.09	1,632.83
11	Net profit/(loss) from ordinary activities after tax (9-10)	2,246.27	2,127.51	1,786.97	9,313.53	6,444.84
12	Paid-up equity share capital [Face value of Rs.2 per share]	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39
13	Reserves excluding Revaluation Reserves	-	-	-	32,249.18	25,276.47
14	Basic & Diluted EPS (Rs.)	4.49	4.25	3.57	18.62	12.88

PART-II

A. Particulars of Shareholdings						
1.	Public Shareholding					
	- No of Shares	12510325	12510325	12510325	12510325	12510325
	- Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
2.	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- No of Shares	-	-	-	-	-
	-Percentage of Shares as % of total shareholding of Promoters and Promoter group	-	-	-	-	-
	-Percentage of Shares as % of total share Capital of the Company.	-	-	-	-	-
b)	Non-encumbered					
	- No of Shares	37509175	37509175	37509175	37509175	37509175
	-Percentage of Shares as % of total shareholding of Promoters and Promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares as % of total share Capital of the Company.	74.99%	74.99%	74.99%	74.99%	74.99%
Particulars		3 months ended 31.03.2014				
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		NIL				
Received during the quarter		5				
Disposed of during the quarter		5				
Remaining unresolved at the end of the quarter		NIL				

Corporate office : 14th Floor, Building 5A, Cyber City, DLF Phase-III, Gurgaon-122002, Haryana, (India),
 Board : +91-124- 3838 500, Fax : +91-124- 3838 888, E-mail : headoffice@dhanuka.com, Website : www.dhanuka.com
 Regd. Office : Dhanuka House, 861 - 862, Joshi Road, Karol Bagh, New Delhi - 110005 (India), P.: +91 11 64656800-802





Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

Notes:

- The above audited financial results for the quarter and year ended 31st March, 2014 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 20th May, 2014.
- Interim dividend @100% i.e. Rs.2.00 per equity share was paid to the share holders and records date was 18th Feb, 2014.
- The Board of Directors have recommended final dividend of 100% i.e. Rs.2.00 per equity share for the financial year 2013-14.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the results.
- Segment Reporting as defined in Accounting Standard 17 is not applicable to the Company.
- Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- Previous year's figures have been regrouped and re-arranged wherever considered necessary.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Result can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com, www.nseindia.com respectively. Any query from investors can be sent on Email at investors@dhanuka.com

11 Statement of Assets & Liabilities

(Rs. In Lacs)

Particulars		Standalone		Consolidated	
		As at	As at	As at	As at
A. Equity and Liabilities		31.03.14	31.03.13	31.03.14	31.03.13
1. Shareholders' Fund					
a. Share Capital		1,000.39	1,000.39	1,000.39	1,000.39
b. Reserves & Surplus		32,249.18	25,276.47	32,249.18	25,276.47
	Sub-total	33,249.57	26,276.86	33,249.57	26,276.86
2. Non Current Liabilities					
a. Long Term Borrowings		-	-	-	-
b. Other Long Term Liabilities		1,497.73	1,327.33	1,499.80	1,329.40
c. Deferred Tax Liabilities (net)		363.69	282.31	363.69	282.31
	Sub-total	1,861.42	1,609.64	1,863.49	1,611.71
3. Current Liabilities					
a. Short Term Borrowings		3,941.12	3,301.43	3,941.12	3,301.43
b. Trade Payables		4,819.94	4,499.66	4,819.94	4,499.66
c. Other Current Liabilities		6,330.81	5,313.63	6,330.85	5,313.66
d. Short Term Provision		1,476.65	1,045.08	1,476.65	1,045.08
	Sub-total	16,568.52	14,159.80	16,568.56	14,159.83
Total Equity and Liabilities		51,679.51	42,046.30	51,681.62	42,048.40
B. Assets					
1. Non Current Assets					
a. Fixed Assets		8,932.22	6,386.85	8,932.22	6,386.85
b. Non Current Investments		100.13	0.13	100.04	0.04
c. Long Term Loan and Advances		1,968.59	1,799.64	1,969.61	1,800.73
d. Other Current Assets		25.71	30.00	25.71	30.00
	Sub-total	11,026.65	8,216.62	11,027.58	8,217.62
2. Current Assets					
a. Current Investments		-	821.19	-	821.19
b. Inventories		21,481.30	15,986.70	21,481.30	15,986.70
c. Trade Receivables		17,089.56	15,072.47	17,089.56	15,072.47
d. Cash and Bank Balances		228.59	537.25	229.77	538.35
e. Short Term Loans and Advances		1,853.41	1,412.07	1,853.41	1,412.07
	Sub-total	40,652.86	33,829.68	40,654.04	33,830.78
Total Assets		51,679.51	42,046.30	51,681.62	42,048.40

For Dhanuka Agritech Ltd.

(M.K. Dhanuka)
Managing Director

Place : Gurgaon (Haryana)
Dated: 20th May, 2014.

Corporate office : 14th Floor, Building 5A, Cyber City, DLF Phase-III, Gurgaon-122002, Haryana, (India),
Board : +91-124- 3838 500, Fax : +91-124- 3838 888, E-mail : headoffice@dhanuka.com, Website : www.dhanuka.com
Regd. Office : Dhanuka House, 861 - 862, Joshi Road, Karol Bagh, New Delhi - 110005 (India), P.: +91-11 64656800-802