



AN ISO 9001 : 2008 COMPANY

Dhanuka Agritech Limited

By Courier/Fax/Mail

DAL/SD/2014

February 6, 2014

Mr. Rajesh Modani,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Kind Attn : Mr. Rajesh Modani/ Mr. Kamlesh Patel/ Ms. Tanvi

Sub: Outcome of Board Meeting held today on 6th February, 2014

Ref : Symbol- DHANUKA

Dear Sir,

With reference to the above, please find enclosed herewith a copy of Company's Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2013, alongwith Limited Review Report for the Unaudited Financial Results duly approved by the Board of Directors in their meeting held today i.e. on 6.2.2014.

The Board has also declared Interim Dividend @ 100% (Rs.2 per Equity Share having Face Value of Rs.2/- each) for the Financial Year 2013-14 and fixed 11th February, 2014 as the record date for the purpose. Kindly note that as per Clause 20 of the Listing Agreement, the payment date of the Interim Dividend shall be on or before 7th March, 2014.

Kindly also note that **Mr. S.K. Khetan, Director** of the Company has resigned from the Board, due to personal reasons. Consequently, he has also resigned from the Audit Committee and Remuneration Committee of the Board of Directors.

The Board has filled the Casual Vacancy by appointing **Mrs. Asha Mundra as Director** of the Company in today's meeting.

This is for your information and records.

Thanking you,
Yours faithfully,

For Dhanuka Agritech Ltd.

Shubha Singh

Company Secretary

Corporate office : 14th Floor, Building 5A, Cyber City, DLF Phase-III, Gurgaon-122002, Haryana, (India),
Board : +91-124- 3838 500, Fax : +91-124- 3838 888, E-mail : headoffice@dhanuka.com, Website : www.dhanuka.com
Regd. Office : Dhanuka House, 861 - 862, Joshi Road, Karol Bagh, New Delhi - 110005 (India), P: +91 11 64656800-802



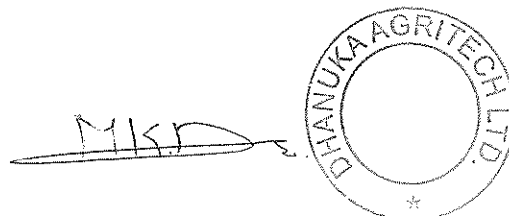
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013

PART I		(Rs. In Lacs)					
S.No	Particulars	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 30.09.2013 (Unaudited)	Standalone and Consolidated Quarter ended 31.12.12 (Unaudited)	Nine Months Ended 31.12.13 (Unaudited)	Nine Months Ended 31.12.12 (Unaudited)	Previous year ended 31.03.2013 (Audited)
1	Income from operations						
a)	Net sales/Income from operations (Net of excise duty)	16,699.38	25,340.03	13,956.55	58,652.69	45,113.16	58,230.56
b)	Other operating income	3.61	4.33	4.47	13.22	226.57	341.86
	Total income from operations (net)	16,702.99	25,344.36	13,961.02	58,665.91	45,339.73	58,572.42
2	Expenses						
a)	Cost of materials consumed	9,692.67	16,540.84	6,705.95	38,490.35	27,608.66	35,017.48
b)	Purchase of traded goods	647.08	1,863.81	443.31	2,947.64	3,099.44	3,216.05
c)	Changes in inventories of finished goods, work-in progress and traded goods	173.40	(1,975.42)	2,361.22	(3,614.97)	(296.55)	(123.68)
d)	Employee benefit expenses	1,415.64	1,616.36	1,182.06	4,361.27	3,552.90	4,764.03
e)	Depreciation and amortisation expense	126.26	114.35	117.00	356.47	332.65	454.17
f)	Other expenses	2,276.81	2,927.99	1,694.78	7,096.30	5,227.17	7,166.76
	Total Expenses	14,331.86	21,087.93	12,504.32	49,637.06	39,524.27	50,494.81
3	Profit/(loss) from operations before other income, finance costs and exceptional item (1-2)	2,371.13	4,256.43	1,456.70	9,028.85	5,815.46	8,077.61
4	Other income	192.52	109.52	59.35	338.64	216.76	352.78
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	2,563.65	4,365.95	1,516.05	9,367.49	6,032.22	8,430.39
6	Finance costs	172.60	49.71	111.67	318.66	267.90	352.72
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,391.05	4,316.24	1,404.38	9,048.83	5,764.32	8,077.67
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	2,391.05	4,316.24	1,404.38	9,048.83	5,764.32	8,077.67
10	Tax expenses	263.54	1,111.04	236.27	1,981.57	1,106.45	1,632.83
11	Net profit/(loss) from ordinary activities after tax (9-10)	2,127.51	3,205.20	1,168.11	7,067.26	4,657.87	6,444.84
12	Paid-up equity share capital [Face value of Rs.2 per share]	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39
13	Reserves excluding Revaluation Reserves	-	-	-	-	-	25,276.47
14	Basic & Diluted EPS (Rs.)	4.25	6.41	2.34	14.13	9.31	12.88

PART-II							
A. Particulars of Shareholding							
1.	Public Shareholding						
-	No of Shares	12,510,325	12,510,325	12,510,325	12,510,325	12,510,325	12,510,325
-	Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2.	Promoters and Promoter Group Shareholding						
(a)	Pledged/Encumbered						
-	No of Shares	-	-	-	-	-	-
-	Percentage of Shares as % of total shareholding of Promoters and Promoter group	-	-	-	-	-	-
-	Percentage of Shares as % of total share capital of the Company.	-	-	-	-	-	-
(b)	Non-encumbered						
-	No of Shares	37,509,175	37,509,175	37,509,175	37,509,175	37,509,175	37,509,175
-	Percentage of Shares as % of total shareholding of Promoters and Promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Shares as % of total share capital of the Company.	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%



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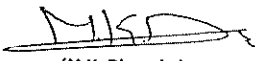
Particulars	Three months ended 31.12.2013
B. Investors' Complaints :	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

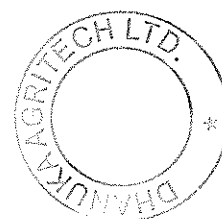
Notes:

- 1 The above unaudited financial results for the quarter and nine months ended 31st December, 2013 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 06th February, 2014.
- 2 The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the results from one period to another period.
- 3 Segment Reporting as defined in Accounting Standard (AS-17) : Company's operations have been considered as representing a single primary segment.
- 4 Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- 5 Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- 6 Previous period figures have been regrouped and re-arranged wherever considered necessary.
- 7 The Auditors have carried out the "Limited Review" of the results for the quarter ended 31st December, 2013.
- 8 The Board of Directors in their meeting held on 06th February, 2014 has declared Interim Dividend of Rs.2 per equity share (100% on par value of Rs.2 per equity share) amounting to Rs.1,170.41 Lakhs (including Corporate Dividend Tax of Rs.170.02 Lakhs) payable to the shareholders whose name is appears in the Register of Members as on the record date i.e. 11.02.2014.
- 9 The Results can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively. Any query from investors can be sent on email atinvestors@dhanuka.com

Place : Gurgaon (Haryana)
Dated: 06th February, 2014.

For Dhanuka Agritech Ltd.


(M.K. Dhanuka)
Managing Director



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