WEL/SEC/2017 August 28, 2017

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 **Scrip Code: 532553**	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **NSE Symbol: WELENT**

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Dewas Industrial Water Supply Project.

Dear Sir / Madam,

The company had submitted a proposal to Madhya Pradesh State Industrial Development Corporation Ltd. (MPSIDC), to restructure the Dewas Industrial Water Supply Project under the Madhya Pradesh Infrastructure Development (Swiss Challenge) Guidelines 2014. The estimated project cost of the restructured project as per the bid documents of the project is Rs 118.0 crore.

In accordance with the Swiss Challenge Guidelines, WEL has exercised its Right of First Refusal to develop the restructured project by matching the best financial offer of the competitive bidding process. The project construction schedule is 12 months and the Concession Period is up to June 15, 2037, after which it will be transferred to MPSIDC.

The restructured project involves the development of a water supply project to supply treated water of up to 23 Million Litres per Day (MLD) to industrial customers in Dewas during the Concession Period. Once the restructured project is operational, the earlier Dewas Industrial Water Supply Project from Nemawar of the Company will be handed over to PWD, M.P. Government, at no cost.

Kindly take note of the same.

Thanking you,

Yours Sincerely,
For Welspun Enterprises Limited
(Formerly known as Welspun Projects Limited)

Shriniwas Kargutkar
CFO