

DEVICAM CAPITAL LLP

'Cepha Block', First Floor, Sy No 152/6 & 154/16, Dorasani Palya, Begur Hobli, Bannerghatta Road, Bengaluru - 560 076.

Tel.: +91 80 2991 6297 | E-mail : info@agnus.in | www.agnus.in | LLPIN : AAB-9882

June 20, 2024

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra
(E), Mumbai - 400 051

Scrip code: 541540

Scrip code: SOLARA

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations").

Pursuant to Regulation 29(2) of the Takeover Regulations, kindly find enclosed herewith the disclosure in the prescribed format with respect to the acquisition of shares, beyond entitlement, pursuant to the rights issue of equity shares of Solara Active Pharma Sciences Limited.

Kindly take the same on record.

Thanking you,

For Devicam Capital LLP

J S Ramaprasad
Designated Partner



Copy to : S. Murali Krishna
Company Secretary and Compliance Officer
Solara Active Pharma Sciences
Limited
2nd Floor, Admin Block,
27, Vandaloore, Kelambakkam Road,
Keelakottaiyur Village, Melakottaiyur
PO Chennai - 600 127, Tamil Nadu,
India

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Disclosures under Regulation 29(2) of the Takeover Regulations

Name of the Target Company (TC)	Solara Active Pharma Sciences Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Devicam Capital LLP along with Agraganya Private Trust, Ms. K R Lakshmi, Mr. Padmakumar Karunakaran Pillai and Ms. Vineetha Mohana Kumar Pillai.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition /sale under consideration, holding of :			
a) Shares carrying voting rights	1,09,73,804	30.48%	30.48%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,09,73,804	30.48%	30.48%
Details of acquisition /sale			
a) Shares carrying voting rights acquired/sold	69,15,516	6.79%	6.79%
	-	-	-
Entity	Shares	%	
Devicam Capital LLP	64,24,262	12.66%	-
Araganya Private Trust,	4,62,160	0.92%	-
K.R. Lakshmi	7,242	0%	-
Padmakumar Karunakaran Pillai	13,797	0%	-
Vineetha Mohankumar Pillai	8,055	0%	-



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b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	69,15,516	6.79%*	6.79%*
e) Total (a+b+c+/-d)			
* after considering dilution of other promoter /promoter group holding due to increase in paid up capital consequent to issue of shares under Rights Issue as detailed in the Annexure 1			

After the acquisition /-sale, holding of:			
a) Shares carrying voting rights	1,78,89,320	37.27%	37.27%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,78,89,320	37.27%	37.27%
Mode of acquisition /-sale-(e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Rights Issue		
Date of acquisition /-sale-or date of receipt of intimation of allotment of shares, whichever is applicable	19 June 2024		
Equity share capital / total voting capital of the TC before the said acquisition /-sale	36,00,52,670		
Equity share capital/ total voting capital of the TC after the said acquisition /-sale	48,00,40,220		
Total diluted share/voting capital of the TC after the said acquisition /-sale	48,00,40,220		



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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Devicam Capital LLP

J S Ramaprasad
Designated Partner

Place: Bangalore
Date: 20/06/2024



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