



7th July, 2018

Bombay Stock Exchange Limited
PJ Towers, Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400 051

Dear Sir,

Sub: Developments in Airport business

Ref: i) BSE Scrip Code 532708, NSE Scrip Code: GVKPIL

We are pleased to inform you that Navi Mumbai International Airport Private Limited (NMIAL), a Special Purpose Vehicle, which is a step down subsidiary of our Company, has achieved the "Financial Closure" on 7th July, 2018 for construction of First Phase of Navi Mumbai Airport Project.

Yes Bank Limited to be the lead bank and mandate lead arranger for Phase I and Phase II of NMIAL Project. The Concession Agreement for this Project was signed earlier on 8th January, 2018 with City and Industrial Development Corporation of Maharashtra Limited (CIDCO), the nodal agency of the Government of Maharashtra for implementation of the Navi Mumbai International Airport Project.

Further, NMIAL announces 7th July, 2018 as the "Appointed Date" in terms of the Concession Agreement signed with CIDCO.

A press release being issued in this regard is enclosed herewith for your information and record.

Thanks & Regards

For GVK Power & Infrastructure Limited

P V Rama Seshu
AVP & Company Secretary



GVK Power & Infrastructure Limited
Paigah House, 156-159, Sardar Patel Road
Secunderabad 500 003, Telangana, India

T+91 40 2790 2663/64 F+91 40 2790 2665
www.gvk.com
CIN : L74999AP2005PLC059013

ENERGY
RESOURCES
AIRPORTS
TRANSPORTATION
HOSPITALITY
LIFE SCIENCES



GVK led NMIAL announces financial closure for the Navi Mumbai International Airport Project

- ***Financial Closure successfully achieved on 7th July, 2018***
- ***YES Bank Ltd to be the lead bank and mandate lead arranger for Phase I and Phase II of NMIAL Project***

Mumbai, 07 July, 2018: The GVK led Navi Mumbai International Airport Pvt. Ltd. has announced the financial closure for construction of the First Phase of the Navi Mumbai International Airport.

The financial closure has been successfully achieved on 7th July, 2018. Concession Agreement for Navi Mumbai International Airport was signed on 8th January, 2018 between Navi Mumbai International Airport Pvt. Ltd. and City and Industrial Development Corporation of Maharashtra Ltd. (CIDCO)

YES Bank Ltd to be the lead bank and mandate lead Manager for Phase I and Phase II of NMIAL Project.

Dr. GVK Reddy, Executive Chairman for both MIAL and NMIAL, said on the occasion, "I am extremely happy that we have achieved the financial closure on schedule. This will now enable us to focus on the next steps, which is the construction and completion of the first phase of yet another landmark airport in India."

