



December 22, 2015

**The National Stock Exchange of India Limited**  
Exchange Plaza, Fifth Floor  
Plot no. C/1, G- Block  
Bandra Kula Complex  
Bandra (E), Mumbai – 400051

**The BSE Limited**  
15<sup>th</sup> Floor, P J Towers  
Dalal Street, Mumbai - 400001

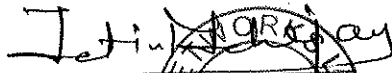
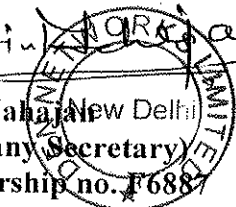
**Sub: - Disclosure for encumbrance of shares - Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from Lucid Systems Private Limited ("Promoter Company"), for creation of pledge.

Thanking You,  
Yours faithfully

For DEN Networks Limited

  
  
Jatin Mahajan New Delhi  
(Company Secretary)  
Membership no. F6887

*Encl: As stated above.*

**DEN Networks Limited**

CIN: L92490DL2007PLC165673

Registered Office: 236, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-mail: den@denonline.in || www.dennetworks.com

**LUCID SYSTEMS PRIVATE LIMITED**

CIN: U72900DL2001PTC112824

Phone No: +91-11-40522200; Fax No: +91-11-40522203

Regd. Office: - 236, Okhla Industrial Area, Phase-III, Delhi-110020

**December 21, 2015**

**The National Stock Exchange of India Limited**

Exchange Plaza, Fifth Floor

Plot no. C/1, G- Block

Bandra Kula Complex

Bandra (E), Mumbai – 400051

**The BSE Limited**

15<sup>th</sup> Floor, P J Towers

Dalal Street, Mumbai - 400001

**Sub: - Disclosure for encumbrance of shares - Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

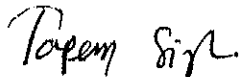
Please find enclosed disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format for encumbrance (creation of pledge) of equity shares of Den Networks Limited.

You are requested to take note of the same.

Thanking You,

Yours faithfully

**For Lucid Systems Private Limited**



**Tapes Singh**

**(Director)**

**DIN: 01691488**

CC: DEN Networks Limited  
236, Okhla Industrial Estates  
Phase-III, New Delhi – 110 020

Encl: As stated above.

| Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |                                            |                          |                                         |                          |                                                  |                                                      |                                                                      |                                                                                       |                  |                    |                                                          |                  |                          |                                                                                                         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|--------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------|---------------------------------------------------------------------------------------|------------------|--------------------|----------------------------------------------------------|------------------|--------------------------|---------------------------------------------------------------------------------------------------------|
| Name of the Target Company(TC)                                                                                                                                                                                                                                                              |                                            |                          | DEN Networks Limited                    |                          |                                                  |                                                      |                                                                      |                                                                                       |                  |                    |                                                          |                  |                          |                                                                                                         |
| Names of the stock exchanges where the shares of the target company are listed                                                                                                                                                                                                              |                                            |                          | BSE and NSE                             |                          |                                                  |                                                      |                                                                      |                                                                                       |                  |                    |                                                          |                  |                          |                                                                                                         |
| Date of reporting                                                                                                                                                                                                                                                                           |                                            |                          | 21st December, 2015                     |                          |                                                  |                                                      |                                                                      |                                                                                       |                  |                    |                                                          |                  |                          |                                                                                                         |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked                                                                                                                                                                                                   |                                            |                          | Lucid Systems Pvt. Ltd. (Promoter)      |                          |                                                  |                                                      |                                                                      |                                                                                       |                  |                    |                                                          |                  |                          |                                                                                                         |
| Details of the creation of encumbrance: Pledge of Shares by the Promoter for securing credit facilities by the Target Company (i.e., DEN Networks Limited)                                                                                                                                  |                                            |                          |                                         |                          |                                                  |                                                      |                                                                      |                                                                                       |                  |                    |                                                          |                  |                          |                                                                                                         |
| Name of the promoter (s) or PACs with him*                                                                                                                                                                                                                                                  | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3)  |                                                      |                                                                      |                                                                                       |                  |                    |                                                          |                  |                          |                                                                                                         |
|                                                                                                                                                                                                                                                                                             | Number Of Shares                           | % of total share capital | Number Of Shares                        | % of total share capital | Type of event: (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance **                                                            | Number Of Shares | % of share capital | Name of the entity whose favor shares are encumbered *** | Number Of Shares | % of total share capital | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |
| Lucid Systems Pvt. Ltd.                                                                                                                                                                                                                                                                     | 1.60 Cr                                    | 8.97%                    | Nil                                     | Nil                      | Creation                                         | 19th December, 2015                                  | Pledge                                                               | Pledge of Shares by the Promoter for securing credit facilities by the Target Company | 55.00 lacs       | 3.08%              | Syndicate Bank                                           | 55.00 lacs       | 3.08%                    |                                                                                                         |
| For Lucid Systems Pvt. Ltd.                                                                                                                                                                                                                                                                 |                                            |                          |                                         |                          |                                                  |                                                      |                                                                      |                                                                                       |                  |                    |                                                          |                  |                          |                                                                                                         |
| <div><div><br/>Tapesh Singh<br/>Director<br/>DIN No. 01691488</div><div>Place : New Delhi<br/>Date : 21-12-2015</div></div>                                                                            |                                            |                          |                                         |                          |                                                  |                                                      |                                                                      |                                                                                       |                  |                    |                                                          |                  |                          |                                                                                                         |

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. \*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.