



12th May, 2011

Listing Department.
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.
Fax No. 26598235/8237/8347.
Symbol: DELTACORP

Dear Sirs,

Sub: Acquisition of majority stake in Daman Hospitality ("THUNDERBIRD RESORTS")

Delta Corp Ltd, India's largest gaming and hospitality listed company, through its wholly owned subsidiary, has acquired a 51% equity stake in Daman Hospitality Pvt Ltd. (DHPL) for an amount of Rs. 50 crores. The resort, situated in Daman, will be a five star deluxe hotel comprising of 176 rooms, having 30,000 sq ft for indoor events and 70,000 sq ft of leisure area including outdoor pools and other entertainment areas. The hotel has three bars and four restaurants. In addition, for indulgence, there is a 5,000 sq ft and 2,000 sq ft spa and health club respectively. The hotel also has a high-end end shopping arcade, spread over 8,000 sq ft. Construction of the said hotel is substantially completed and Delta Corp Ltd. will infuse a further Rs. 40 crores to complete the project.



Regd. Office : Clover Classic, G-4 Ground Floor, North Main Road, Koregoan Park, Pune - 411 001.

109, Bayside Mall,	Phone : +91 22 4079 4700
1st Floor, Tardeo Road,	Fax : +91 22 4079 4777
Haji Ali, Mumbai 400 034.	Email : secretarial@deltacorp.in
India.	URL : www.deltacorp.in

The acquisition is strategic to Delta's Gaming and hospitality foray. It helps Delta enhance its presence in this space and move towards a Pan-India imprint. Continuing with its acquisitions, Delta Corp Ltd has also recently acquired The M.V. Horseshoe Casino from Harrah's Corp Inc. (Caesars Palace, Las Vegas) which is expected to arrive in India by end of June 2011. This 70,000 sq ft floating facility will add another 1,500 gaming positions to The Group's existing 725 gaming positions.

The Daman project will be ready in 6 to 8 months and will be one of the finest entertainment resort (fully integrated) property and will be the most preferred destination in the region. The company believes that the hospitality business is synergistic with its gaming business and hence the company will continue to invest in the hospitality sector with a view to maximize the gaming experience. Further, Delta Corp Ltd, through its subsidiary will also set up and operate a 60,000 sq ft casino in the aforesaid property.

You are requested to take the same on record & oblige.

Thanking You.

Yours Faithfully,
For Delta Corp Limited

A handwritten signature in black ink, appearing to read 'Hitesh Kanani'.

Hitesh Kanani
General Manager- Company Secretary and Legal

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