

M&M/SEC/2026-27/075

22nd July 2026

National Stock Exchange of India Ltd
Scrip Code: M&M

BSE Limited
Scrip Code: 500520

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

Dear Sir/Ma'am,

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 22nd July 2026, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours sincerely,
For **Mahindra & Mahindra Limited**

Sailesh Kumar Daga
Company Secretary
FCS: 4164

Encl.: as above

CC: **Luxembourg Stock Exchange**
London Stock Exchange Plc
ISIN: USY541641194

ANNEXURE – I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES TO WHOM THE SHARES HAVE BEEN TRANSFERRED**

Sr No	Name	Total No. of Equity Shares
1	Atul Ranade	223
2	Vinayak Bhandurge	50
3	Nilesh Donde	141
4	Agha Husain	1000
5	R Siva Subramanian	150
6	Sanjay Chavan	1609
7	Atin Moulick	286
8	Saravanan Rajendran	146
9	Kannan S	150
10	Muthanantha Kannan	289
11	Rahul Tiwari	98
12	Suresh Kumar S	400
13	Vimalathithan Murukesan	300
14	Raghupathi S	120
15	Vetrivel C	209
16	Santosh Kulkarni	400
17	Gaurav Gujar	59
18	Saurabh Kumar	70
19	Jay Rungta	50
20	Vivekanand V	53
21	Abhishek Agarwal	456
22	Kaustubh Narkar	100
23	Muthu Kumar G	306
	Total	6665

