

M&M/SEC/2026-27/108

19th August 2026

National Stock Exchange of India Ltd
Scrip Code: M&M

BSE Limited
Scrip Code: 500520

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

Dear Sir/Ma'am,

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 19th August 2026, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours sincerely,
For **Mahindra & Mahindra Limited**

Sailesh Kumar Daga
Company Secretary
FCS: 4164

Encl.: as above

CC: **Luxembourg Stock Exchange**
London Stock Exchange Plc
ISIN: USY541641194

ANNEXURE – I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES TO WHOM THE SHARES HAVE BEEN TRANSFERRED**

Sr No	Name	Total No. of Equity Shares
1	Manoj Kumar	8
2	Ashutosh Hasme	20
3	Babith Nayak	100
4	Ravindra Jadhav	35
5	Sachin Palekar	47
6	Jagdish Soni	72
7	Vinodkumar Sonar	20
8	Satish Bajad	239
9	Rajeev Bhalla	20
10	Agha Husain	500
11	Sadhana Verma	15
12	Anil Mangalvedhekar	2,319
13	R Ramaprabhu	500
14	Alok Kumar Ray	432
15	Datta Patil	20
16	Sethu Srinivasan Iyer	35
17	Sandip Dhond	3,684
18	Sameer Nimgaonkar	306
19	Nitin Kulkarni	15
20	Rajeev Goyal	4,828
21	Milind Deshmukh	35
22	Vikram Yadav	15
23	Sarvantrayami Gubbala	320
24	Mahendra Takzure	124
25	Suryanarayanan V	35
26	R Siva Subramanian	450
27	Santosh Deshmukh	15
28	Sanjay Chavan	400
29	Sandip Shinde	20
30	Santosh Targe	20
31	C. R. Sivaraman	47
32	Ramesh L	320
33	Girish Ingle	27
34	Salil Kulkarni	20
35	Sachin Palikundwar	20
36	Pravin Sawant	27
37	Kuldeep Yadav	20
38	Jagdish Kokate	20
39	Anand Baste	154



40	S Raj Kumar	178
41	Varadendra Kulkarni	50
42	Subhransu Pradhan	20
43	Kannan S	50
44	Nitin Mohod	20
45	Ram Prakash Yadav	20
46	Adwait Nandkumar Bhanushe	8
47	Datta Sudam Bhalerao	65
48	Vivek Arvind Gokhale	35
49	Sanjay Shewale	20
50	Rajashree Nayak	15
51	Tabrej Inamdar	11
52	Pramod Madhukar Deshak	20
53	Zulfiqar Gandhi	15
54	D Venugopal Sharma	15
55	S. Muruganandam	11
56	Samya Dasgupta	15
57	Bhupendra Sonawane	5
58	Vijay Dhotre	8
59	Gaurav Bihani	20
60	Hitesh Damania	20
61	Perumal J	69
62	Suhas Kangde	100
63	Bradley Fernandes	20
64	Arvind Mistry	15
65	Prasad Babu Namani	47
66	Omkar Mali	20
67	Mohan Raj M	27
68	Sachin Kulkarni	47
69	Sudhir Kumar	8
70	Ravi Kant Sharma	20
71	Gitansh Sardana	35
72	Harpreet Singh	85
73	Lalesh Phadatare	8
74	Balvir Singh	20
75	Lemuel P	20
76	Raju Kumar	27
77	Mangesh Chirekhani	27
78	Rajesh Vishnupurikar	27
79	Sanjay Dixit	15



80	Gajanan Anarase	20
81	Subhransu Sekhar Sahu	15
82	Venktesh Venkatachalam	27
83	Narendra Nandedkar	20
84	Chandan Satpute	66
85	Pritesh Palaskar	11
86	Abhirup Chakraborty	15
87	Dhinesh S	15
88	Ganesh Bolar	15
89	Puneet Shukla	20
90	Bhim Singh	15
91	Rajendra Awargand	11
92	Upendra Sharma	15
93	Himanshu Pawar	20
94	Mandeep Choudhary	42
95	Gannavarapu Venkata Naresh	8
96	Sangram Murkute	8
97	Shajan Kurian	8
98	Balaji K V	225
99	Devendra Pendke	15
100	Gauri Bhasme	27
101	Nitish Narkar	8
102	Kunal Khandait	15
103	Pankaj Deshmukh	11
104	Abhishek Singh	15
105	Paresh Kokate	11
106	Raj Kumar Singh	35
107	Aashutosh Dubey	20
108	Ashish Khare	20
109	Indra Pratim Chatterjee	27
110	Deepak V	27
111	Bagavatheeswaran R	11
112	Jhulan Nandi	11
113	Vinod Kumar	5
114	Vishal Sharma	35
115	Poorna Nanda Kumar Narisetty	11
116	Anupam Nayak	8
117	Yogesh Sharma	11
118	Ashpak Ali Kasimsab Kittur	20
119	Nilesh Khachane	11



120	Anoop Bhatt	15
121	Ravindra Singh	15
122	Pankaj Aryan	27
123	Chaitanya Gaikwad	5
124	Shahrukh Patel	5
125	B Sham Rao	8
126	Subhasish Sharma	15
127	ASHWANI	3
128	Davinder Bisht	3
129	Bahubali Kulkarni	27
130	Rahul Mishra	3
131	Sany Kumar	3
132	Hitesh Parkar	11
133	Ashutosh Yadav	8
134	Md Kamrul Mondal	8
135	Deepak Sharma	3
136	Alisha Adil	3
137	Kunal Golait	11
138	Madan Mohan Mishra	11
139	Ajeet Singh	3
140	Raghuvir Kumar	2
141	Ankush Thakur	3
142	Pravin Waghchaure	5
143	B Babu	5
144	B Chendra Shekar	5
145	B Mahesh	4
146	MD Afroze	4
147	T Srinivas	4
148	K Ramesh	4
149	Sathiyaraj M	5
150	Purushothaman A	4
151	Velshankar M	15
152	Mirza Dawood Baig	150
153	Chandan Kumar	8
154	Subin Murugan	15
155	Ankur Malhar	8
156	Manoj Namdharani	27
157	Jayeshkumar Raghuvanshi	65
158	Chandrashekhar Kalambi	47
159	Manish Yevale	4



160	Abhishek Chavan	3
161	Martandrao Khadtare	8
162	Shashikant Niranjana	11
163	Guduru Nataraj Satish	20
164	Thirumurugan Veeraperumal	35
165	Chetan Lokhande	27
166	Swati Srivastava	79
167	Ajinkya Parab	20
168	Deepak Ansal	20
169	Pravin Kolte	3
170	Sanket Dhanawate	3
171	Kalpesh Wadile	3
172	Nikhil Kumar	4
173	Pranit Kumavat	3
174	Reena Fernando	791
175	Kiran Bhuvad	5
176	Sachin Sharma	8
177	Altamash Pathan	3
178	Shubham Bhorkade	3
179	Pankaj Dhamane	103
180	Ramachandran B	27
181	Kumar R	11
182	Prabhjot Singh	3
183	Sudharsan	8
184	Anurag Sahu	8
185	Rahul Sharma	4
186	Ambar Bandi	27
187	Santosh Nagare	27
188	Rohit Raina	56
189	Kunal Lamne	15
190	Ananthakumar Balakrishnan	8
191	Suyog Chaudhari	8
192	Prateek Singh	11
193	Neeraj Kumar	20
194	A Arun	8
195	Vishal Chaudhari	5
196	Balamurugan B	11
197	Harshal Patil	8
198	Prathamesh Shirode	8
199	Rizvan Baig	5



200	Gaurav Jadhav	5
201	Ravindhar Veeraiya	5
202	Vinayak Goswami	11
203	Vishwesh Nandedkar	5
204	Gaurav Kumar	8
205	Shivam Singh	8
206	Tanaji Dadhe	5
207	Ambuj Singh	4
208	Hariharan R	27
209	Nand Suthar	5
210	Praveen kumar Yadav	8
211	Vinayak Pawar	5
212	Mandar Mhatre	4
213	Apurva Dhokane	8
214	Sambit Behera	8
215	Perabathula Pavan Kumar	8
216	Santhosh S	5
217	Jai Krishnan A	8
218	Balamurugan Krishnan	8
219	Ajay Singh	11
220	Satish Sheokand	5
221	Niraj Kumar	5
222	Jacob Kochyil	5
223	Pratik Kapadane	5
224	Ajay Kandari	11
225	Harsha S	4
226	Manish Rawat	8
227	Gaurav Bhargava	35
228	Ajay Kukreti	5
229	Siranchivi Subramaniam	5
230	Avinash V H M	8
231	Naveen G	5
232	Varun Kotapati	11
233	Tanmay Pawar	5
234	Vijay Erande	5
235	Ameet Bhatia	15
236	Amol Vetal	11
237	Nirmal Singh	8
238	Mithun Koronkunnath	11
239	S Manikandan	11



240	Sambit Nayak	15
241	Mukunda Khadke	5
242	Chetan Kumbhar	8
243	Vishwendra Jadhav	11
244	Rohit Patil	5
245	Shreepad Bajare	11
246	Prabhjot	5
247	Mayank Prajapati	8
248	Ajeet Singh	5
249	Nitin Jaiswal	11
250	Yogesh Khatri	4
251	Nitesh Awasthi	4
252	Dnyaneshwar Wagh	3
253	Anup Birari	8
254	Pragyesh Thakur	8
255	Yashwant Kulmi	5
256	Suraj Biswas	8
257	Vilas Dharpure	5
258	Hanish Kumar R	8
259	Ajit Das	8
260	Dipak Pawar	5
261	Ranjith J G	5
262	Akash Patil	8
263	Paraveen Khan	5
264	Ramesh Chandrashekar	11
265	A Vignesh	1
266	Abhishek Kanade	8
267	Vivek Jaiswal	15
268	Arshiya Mehta	20
269	Ajay Pagare	3
270	Srinath R	5
271	Ayush Porwal	5
272	Ravi Shankar Ponraj	11
273	Pushkar Chaudhary	5
274	Prabhasdeep	5
275	Rakesh Rawat	8
276	Apurba Maji	5
277	Guruprasad Mudda	11
278	Maddineni Sateesh Babu	15
	Total	20,123

