

16th February 2026

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla-Complex,
Bandra (East), Mumbai – 400 051.**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.**

**The Luxembourg Stock Exchange,
35A Boulevard Joseph II,
L-1840 Luxembourg.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 16th February 2026, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

**SAILESH KUMAR DAGA
COMPANY SECRETARY**

Encl: a/a

ANNEXURE – I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Vinay Khanolkar	600
2	Pandurang Chavan	162
3	S M Kamat	280
4	M S Parab	5969
5	Rajendra Sawant	248
6	Rajashree V. Ansurkar	1313
7	Agha Husain	502
8	Rahul Chemburkar	1120
9	Hemant Sikka	6976
10	Rajamohan Krishnamoorthy	300
11	Shankar Rangarajan	1404
12	Rajinder Singh	297
13	Nilesh Marathe	25
14	Premanand Tikait	58
15	Pratyush Bose	264
16	Amol Kholkute	137
17	Pradeep Karvinkoppa	246
18	Pavan Kamath	1375
19	Kesavan G.	504
20	Pratap Karande	133
21	Kishor Mandavgane	30
22	Saran Asan	384
23	Swaroop Keskar	250
24	K Prasad	1561
25	Vijay Lahare	535
26	Mojesh Naik	50
27	Santosh Rajale	330
28	Rahul Tiwari	78
29	Shriprakash Shukla	2000
30	Ghanashyam Hegdekatte	204
31	Suresh Kumar S	726
32	Dipankar Ray	431
33	Mahesh Sachan	50



34	Abhaya Mahajan	253
35	Anil Jagga	875
36	Muthu Ramakrishnan	400
37	Lav Ahuja	250
38	Prabhakar V	813
39	Barun Kumar	450
40	Amit Kawatkar	96
41	Varun Sharma	10
42	Vinod Sahay	979
43	Suman Mishra	2953
44	Lalit Marwari	30
45	Chandrakant Deshmukh	1571
46	Minakshi Chakraborty	100
47	Pratik Mehta	2508
48	Sanjeev Trivedi	500
49	Bhuwan Lodha	700
50	Rajendra Dond	1000
51	Subhra Gope	174
52	Arthur Serrao	100
53	Amit Kumar Sinha	37314
54	Puneet Renjhen	7384
55	Sanjay Gawde	447
56	Pooja Nanda	400
57	Amarjyoti Barua	15651
58	Vikas Joshi	215
	Total	103715

