

M&M/SEC/2026-27/071

13<sup>th</sup> July 2026

**National Stock Exchange of India Ltd**  
**Scrip Code: M&M**

**BSE Limited**  
**Scrip Code: 500520**

**Sub:** Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

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Dear Sir/Ma'am,

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 13<sup>th</sup> July 2026, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours sincerely,  
For **Mahindra & Mahindra Limited**

**Sailesh Kumar Daga**  
**Company Secretary**  
**FCS: 4164**

Encl.: as above

**CC:** **Luxembourg Stock Exchange**  
**London Stock Exchange Plc**  
ISIN: USY541641194

**ANNEXURE – I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES TO WHOM THE SHARES HAVE BEEN TRANSFERRED**

| <b>Sr No</b> | <b>Name</b>                  | <b>Total No. of Equity Shares</b> |
|--------------|------------------------------|-----------------------------------|
| 1            | Deepak Bhise                 | 953                               |
| 2            | Yogesh Shrikhande            | 50                                |
| 3            | Faizan Sayed                 | 11                                |
| 4            | Swaroop Keskar               | 200                               |
| 5            | Snehashis Sen                | 25                                |
| 6            | Vipul Bora                   | 111                               |
| 7            | Bijoy Kumar Yatheendranathan | 300                               |
| 8            | Syam                         | 400                               |
|              | <b>Total</b>                 | <b>2050</b>                       |

