

27th March, 2012

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai - 400001.

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Scrip Code: 532760

Scrip Code : DEEPIND

Dear Sir,

Subject: Revised Announcement regarding Blocks awarded in NELP IX

The Directors of Deep Industries Limited are pleased to announce that the Deep Energy, LLC and Deep Natural Resources Ltd, subsidiaries of the Company have been the awarded below mentioned 3 blocks under New Exploration Licensing Policy (NELP - IX) of Government of India.

Sr. No.	Block Name	Area (Sq. kms.)	Location	Consortium Partnership
1	VN-ONN-2010/1	3776	Vindhyan Basin, Madhya Pradesh	Deep Energy, LLC KGN Industries Limited
2	VN-ONN-2010/2	4909	Vindhyan Basin, Madhya Pradesh	Deep Energy, LLC Deep Natural Resources Limited Safal WSB Energy Private Limited
3	CB-ONN-2010/3	534	Cambay Basin, Gujarat	Deep Energy, LLC – KGN Oil & Gas Private Limited

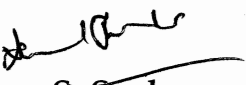
This is in compliance with the relevant clauses of the Listing agreement.

Kindly take note of the same

Thanking you,

Yours faithfully,

For DEEP INDUSTRIES LIMITED


Paras S. Savla
Chairman & Managing Director