



July 15, 2016

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051.

Scrip Code : 500271

Scrip Symbol : MFSL

Dear Sir/Madam,

Sub: **Declaration mentioned in SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016**

With reference to the circular referred above, we hereby declare that there is no modified opinion by the Auditors in their Audit Report on the financial results of the Company for the year ended March 31, 2016.

This is for your information and records please.

Thanking you,

Yours faithfully

For **Max Financial Services Limited**

Sujatha Ratnam
Chief Financial Officer



MAX FINANCIAL SERVICES LIMITED (Formerly Max India Limited)

CIN: L24223PB1988PLC008031

Max House, 1, Dr. Jha Marg, Okhla, New Delhi - 110 020 | P +91 11 26933610, 42598000 | F +91 11 26324126 | www.maxfinancialservices.com

Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India