

Sect/16

8 March 2017

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

[NSE NEAPS]

Kind Attention: Mr. Paresh Moharana

Dear Sir,

Declaration regarding unmodified opinion in the Audit Report

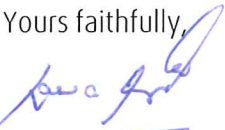
This refers to our telecon earlier today with reference to our letter no. Sect/13 dated 11 February 2017 in respect of updates on outcome of Board Meeting held on 11 February 2017 on approval of the Audited Standalone and Consolidated Financial Results of the Company for the year ended 31 December 2016.

Pursuant to Reg. 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby confirm that the Report of B S R & Co. LLP, Statutory Auditors of the Company contains an unmodified opinion in respect of the Audited Standalone Financial Statements of the Company for the year ended 31 December 2016.

We trust you will find the above in order.

Thanking you,

Yours faithfully,



Pawan Marda
Asst. Vice President and Company Secretary