APM TERMINALS Lifting Global Trade.

18th May 2018

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051	14th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001

Dear Madam/ Sir,

Sub: Decisions taken at the Board Meeting

This is in continuation of our letter dated 17th May 2018 intimating about approval of Audited Statement of Accounts for 31st March 2018 and recommendation of final dividend of Rs. 1.70 per equity share for approval by the shareholders.

In furtherance thereto, the Board of Directors have also approved the following in the Meeting held today:

1. Matters related to Audited Accounts and forming part of the Annual Report namely, Directors Report, Corporate Governance Report, Management Discussion & Analysis, CEO CFO Certification and Business Responsibility Report;
2. Convening the 26th Annual General Meeting (AGM) of the Company on Thursday 9th August 2018; and
3. Closure of Register of Members and Share Transfer Books from Friday 3rd August 2018 to Thursday 9th August 2018 (both days inclusive). The purpose of the book closure is:

(i) for the purpose of the Company's Annual General Meeting proposed to be held on Thursday 9th August 2018; and

(ii) for determining the eligible members for payment of Final Dividend of Rs. 1.70 per share as recommended by the Board of Directors and is subject to approval by the Members in the Annual General Meeting.

Further, the Company had advised the Stock Exchanges vide letter dated 31st January 2018 regarding Re-appointment of Mr. Keld Pedersen as Managing Director from 1st May 2018 to 30th June 2019 subject to statutory and shareholders' approval. The Board of Directors in the meeting held yesterday have amended the tenure of Mr. Pedersen's appointment as 'upto 3 years from 1st May 2018' subject to statutory and shareholders' approval.

This is for your information and records please and is being uploaded on the Company's website www.pipavav.com

Thank you,

Yours truly,
For **Gujarat Pipavav Port Limited**

Manish Agnihotri
Company Secretary & Compliance Officer

GUJARAT PIPAVAV PORT LIMITED MUMBAI

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