December 26, 2017

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
Security Code No. : 532286

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Security Code No. : JINDALSTEL

Sub: Press Release

Dear Sir(s),

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a copy of press release issued by the Company towards Completion of 250 Tonne Basic Oxygen Furnace at Angul, Odisha.

Kindly acknowledge receipt of the same.

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**

Jagadish Patrra
Vice President & Company Secretary

Encl: as above

Jindal Steel and Power Ltd. Completes 250 Ton Basic Oxygen Furnace at Angul Steel Plant

- **Completion of 250 Tonne BOF (3 MTPA) will enable full capacity utilization of India's largest 4 MTPA Blast Furnace at Angul**

- **India's only converter shop is equipped with innovative Dry Gas Cleaning System imparting significantly higher environment friendliness**

- **Marks completion of all facilities at JSPL's 6 MTPA integrated Steel Plant at Angul, Odisha at an investment of Rs. 33,000 crore**

Angul / New Delhi, 26th December 2017: Jindal Steel & Power Ltd (JSPL) has successfully completed a 250 Ton Basic Oxygen Furnace (BOF) marking the completion of its 6 MTPA integrated steel project at Angul, Odisha. With the completion of the new steel making facility, JSPL will utilize the full capacity of its 4 MTPA Mega Blast Furnace, the largest in India. The BOF will also enable the Company to achieve significantly higher cost effectiveness and efficiencies for steel making.

"With the successful completion of the BOF today, the Angul Steel Complex will now achieve optimal efficiencies in terms of cost and operation. We congratulate JSPL's Angul Team for completing the BOF within the prescribed time frame," Mr. Naveen Jindal, Chairman – JSPL said. Mr. Jindal has been camping at Angul and working shoulder to shoulder with the project management team for commissioning of this facility.

The 250 Ton Basic Oxygen Furnace will produce 3 Million tonnes of high-grade steel per annum. For the first time in India, JSPL has deployed the innovative Dry Gas Cleaning System, which is superior in terms of environment-friendliness as compared to the Wet Gas Cleaning Plant.

"Adoption of Dry Gas Cleaning System reiterates JSPL's commitment to Green Technology," Mr. D.K. Saraogi, JSPL's Executive Director and Angul Plant Head said.

Significantly lowering the energy consumption and parallelly generating converter gas that can power other units of the steel complex, the new steel making facility is amongst the most energy efficient installations world over. The Dry Gas Cleaning System, with nil effluent generation capabilities, and full utilization of slag for various purposes further strengthens the zero discharge features of the plant. JSPL has partnered with SMS Group for engineering and supply of key BOF equipment.

JSPL had commissioned India's largest Blast Furnace of 4554 cubic meter (4 MTPA) in the month of August 2017. JSPL's Angul steel making complex is the largest and most modern integrated steel plant in the state of Odisha that has been established at an investment of Rs. 33,000 crore. The BOF is the last major installation at the 6 MTPA integrated steel plant, marking the completion of JSPL's expansion and capital expenditure program.

About Jindal Steel & Power Limited:

Jindal Steel and Power Limited (JSPL) is one of India's fastest growing and largest integrated steel manufacturers, significantly present in Steel, Power Generation and Infrastructure segments and catering to a large part of India's domestic energy and infrastructure requirement. Part of the US$ 18 billion diversified O. P. Jindal Group, JSPL's business operations span across Asia, Africa and Australia.

Led by Shri Naveen Jindal, the youngest son of the legendary Shri O.P. Jindal, the company produces economical and efficient steel and power through backward and forward integration. From the widest flat products to a whole range of long products, JSPL today has a product portfolio that caters to markets across the steel value chain. JSPL provides employment opportunities to over 50,000 Indians and anchors a socio-economic eco system of over 100,000 families. For more information visit www.jindalsteelpower.com

For further information/ query please Contact:

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