DECCAN CEMENTS LIMITED

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PART I: Unaudited Financial Results for the Quarter and Half-year ended 30th September 2014

(Rs. in Lakh)

Sl	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited					Audited
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	10984.02	7896.38	10074.47	18880.40	20107.60	39082.48
	(b) Other Operating income	-	-	-	-	-	-
	Total income from operations (net)	**10984.02**	**7896.38**	**10074.47**	**18880.40**	**20107.60**	**39082.48**
2	**Expenses**						
	(a) Cost of materials consumed	768.54	588.62	708.58	1357.16	1447.89	3081.84
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(289.47)	414.45	397.86	124.98	808.64	(314.14)
	(d) Employee benefits expenses	516.62	394.59	438.93	911.21	901.23	1626.92
	(e) Depreciation and amortisation expenses	288.41	372.12	613.99	660.53	1221.32	2440.09
	(f) Other Expenses						
	i) Power and Fuel	3495.21	2897.03	3261.94	6392.24	6720.16	14061.93
	ii) Others	4842.93	3054.50	4110.60	7897.43	8091.34	14943.12
	Total expenses	**9622.24**	**7721.31**	**9531.90**	**17343.55**	**19190.58**	**35839.76**
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1361.78	175.07	542.57	1536.85	917.02	3242.72
4	Other Income	46.91	95.29	52.92	142.20	86.71	256.47
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1408.69	270.36	595.49	1679.05	1003.73	3499.19
6	Finance costs	677.49	678.48	671.82	1355.97	1347.59	2734.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	731.20	(408.12)	(76.33)	323.08	(343.86)	764.55
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	731.20	(408.12)	(76.33)	323.08	(343.86)	764.55
10	Tax Expenses	187.93	58.42	34.98	246.35	72.67	262.20
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	543.27	(466.54)	(111.31)	76.73	(416.53)	502.35
12	Extraordinary items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	543.27	(466.54)	(111.31)	76.73	(416.53)	502.35
14	Paid-up Equity Share capital (face value of Rs.10/-each)	700.38	700.38	700.38	700.38	700.38	700.38
15	Reserves and surplus Excluding Revaluation Reserves	-	-	-	-	-	22255.52
16	Earnings Per Share (EPS) for the Period/Year - not annualised (in Rupees)						
	(a) Basic	7.76	(6.66)	(1.59)	1.10	(5.95)	7.17
	(b) Diluted	7.76	(6.66)	(1.59)	1.10	(5.95)	7.17
PART II:							
A	**Particulars of Shareholding**						
1	Public Shareholding						
	- No. of shares	3068476	3068476	3075390	3068476	3075390	3068476
	- % of Shareholding	43.81	43.81	43.91	43.81	43.91	43.81
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / encumbered						
	- No of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total Shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non encumbered						
	- No of shares	3935274	3935274	3928360	3935274	3928360	3935274
	- % of shares (as a % of the total Shareholding of the Promoter and Promoter Group)	100	100	100	100	100	100
	- % of shares (as a % of the total share capital of the company)	56.19	56.19	56.09	56.19	56.09	56.19

DECCAN CEMENTS LIMITED HYD.

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B	Investor Complaints	3 months ended 30th September 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

(Rs. in Lakh)

Statement of Assets and Liabilities

Sl	Particulars	As at 30.09.2014	As at 31.03.2014
A	**EQUITY AND LIABILITIES**	Unaudited	Audited
1	**Shareholder's funds**		
	(a) Share Capital	700.38	700.38
	(b) Reserves and Surplus	22303.95	22255.52
	Sub-total Shareholders' Funds	**23004.33**	**22955.90**
2	**Non-Current Liabilities**		
	(a) Long Term Borrowings	16328.02	17156.69
	(b) Deferred Tax Liabilities (Net)	5219.04	5041.11
	(c) Other Long Term Liabilities	1655.51	3878.00
	(d) Long Term Provisions	253.08	253.08
	Sub-total - Non-current Liabilities	**23455.65**	**26328.88**
3	**Current liabilities**		
	(a) Short Term Borrowings	3409.89	3343.51
	(b) Trade Payables	2039.05	1372.05
	(c) Other Current Liabilities	4517.47	4575.31
	(d) Short Term Provisions	18.31	158.30
	Sub-total - Current Liabilities	**9984.72**	**9449.17**
	TOTAL - EQUITY AND LIABILITIES	**56444.70**	**58733.95**
B	**ASSETS**		
1	**Non Current Assets**		
	(a) Fixed Assets		
	(i) Tangible Assets	35020.65	35677.86
	(ii) Intangible Assets	1627.07	1628.00
	(iii) Capital Work in progress	3637.07	3514.91
	(b) Non- Current Investments	8.69	8.69
	(c) Long Term Loans and Advances	1163.19	1160.87
	(d) Other Non - Current Assets	-	818.61
	Sub-total - Non-current assets	**41456.67**	**42808.94**
2	**Current Assets**		
	(a) Inventories	6687.13	7088.77
	(b) Trade Receivables	3413.36	2710.56
	(c) Cash and Cash Equivalents	2202.98	4326.68
	(d) Short Term Loans and Advances	946.66	979.66
	(e) Other Current Assets	1737.90	819.34
	Sub-total - Current assets	**14988.03**	**15925.01**
	TOTAL - ASSETS	**56444.70**	**58733.95**

Notes:

1. The Statutory Auditors have conducted the Limited Review of the above results as required under clause 41 of the Listing Agreement.
2. The above results have been reviewed by the Audit Committee and thereafter, approved and taken on record by the Board of Directors at their meeting held on 14th November 2014.
3. During the Current Quarter, the Company, after, obtaining requisite approvals, has commenced sale of surplus power from its Thermal Power Plant through Indian Energy Exchange (IEX). Such sale is being effected after continuous monitoring of the Power rates / tariffs through the exchange.
4. During the Current Quarter, the Company was granted, by the Government of Telangana, a mining lease over an extent of 452 Acres of Land for Limestone mining for captive use, adjacent to the Cement Plant in Nalgonda District for a period of 30 years.
5. Previous year/period figures have been regrouped/recast, wherever necessary, to confirm to the current period classification.
6. There is no reportable segment pursuant to AS-17 ("Segmental Reporting") issued by the Institute of Chartered Accountants of India.

for DECCAN CEMENTS LIMITED

P. Parvathi

P Parvathi
Managing Director

Place : Hyderabad
Date : 14-11-2014

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Limited Review Report

The Board of Directors
DECCAN CEMENTS LIMITED
Hyderabad – 500 082

We have reviewed the accompanying statement of "Unaudited Financial Results" of Deccan Cements Limited (the Company) for the quarter and half year ended September 30, 2014 (the Statement). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on November 14th, 2014. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that the particulars relating to the number of shares as well as the percentage shareholding in respect of aggregate of public shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints have been traced from the details furnished by the Management.

For M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration Number. 000459S

M. BHASKARA RAO & Co. Chartered Accountants HYD.A.P.

V K Muralidhar
Partner
Membership Number: 201570

Place: Hyderabad
Date: 14.11.2014