December 22, 2015

Mr. Girish Joshi, GM –
Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/8015/8058/8307
Fax.: 2272 2037/39/41/3121/3719
Email.: corp.relations@bseindia.com,
corp.compliance@bseindia.com
BSE Scrip Code: 532648

Mr. Avinash Kharkar AVP – Listing Dept.
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
Fax.: 2659 8237/38/66418124/25
Email.: cmlist@nse.co.in,
NSE Symbol: YESBANK

Dear Sirs,

Re: YES BANK announces appointment of 3 top leaders to augment Operational Excellence & further scale up the Retail Banking franchise

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,

For **YES BANK LIMITED**

YES BANK LTD. * MUMBAI *

Shivanand R. Shettigar
Company Secretary

Encl: As above

Press Release

YES BANK announces appointment of 3 top leaders to augment Operational Excellence & further scale up the Retail Banking franchise

- ✓ *Appoints new Chief Operating Officer (COO) to lead Bank Wide Operations & Service Delivery*
- ✓ *Key Two Top Management appointments to focus on Retail Banking & Business Banking Risk Management and scaling up Retail Banking Assets Businesses*

Mumbai, December 22, 2015: Subsequent to announcing a redesigned Organizational Structure on September 1, 2015, YES BANK has appointed 3 top management leaders towards accelerating its Retail & MSME Focus including a new Chief Operating Officer (COO) to further augment its Bank wide Operational Service Delivery. These incremental top management leaders will provide the necessary leadership coverage to the existing Human Capital resources of the Bank.

These appointments are in accordance with YES BANK's Vision of building a robust Retail & MSME lending franchise, with considerable scale and granularity in its Advances portfolio as YES BANK grows from 700 branches as of Sep 30, 2015 to over 1500 branches by March 31, 2018 and 2,500 branches by March 31, 2020. YES BANK's Retail & MSME lending advances currently constitute 31.8% of its overall loan book.

In accordance with these objectives, YES BANK has appointed 3 highly experienced top management leaders with a proven and demonstrated track record of building Large Scale Retail franchises in India's leading Private Sector LARGE Banks.

The leaders have been appointed under the following functions:

I) <u>Retail Operations & Service Delivery</u>



YES BANK has appointed **Padhmanabhan Kumar** as the new **Chief Operating Officer** & **Senior Group President, Operations and Service Delivery**. In this critical leadership role, P Kumar will focus on augmenting systems, controls and processes to ensure a superior Operational delivery proposition to all customer segments and would be responsible for Banking operations across Retail Banking, Wholesale Banking, Treasury, Transaction Banking and Credit Cards (BANKWIDE), with an objective of building Centres of Excellence(CoEs) in these areas.

YES BANK LTD. MUMBAI

Kumar will also lead YES BANK's single largest National Centralised Operations Management and Service Delivery facility in Ambattur, Chennai which is expected to become operational in Q1FY17. The Chennai facility is envisaged as a State-of-the-art future of Banking Services, Operations & Technology and will be spread across 7.5 lac sq. ft. of space to be operationalised in 2 phases, 4 lac sq.ft in phase 1 and 3.5 lac sq.fts. in phase 2.

P Kumar has over 28 years of experience in the BFSI industry with specializations in Operations and Technology implementations and had earlier worked with YES BANK as part of the core team in June 2004 to set-up the Bank from inception and was instrumental in setting up & implementing the process & systems for the Bank across all business. P Kumar has held leadership roles in HDFC Bank and Sutherland Global.

P Kumar will be reporting directly to MD & CEO Rana Kapoor.

II) **Retail and Business Banking Risk Management**



Neeraj Dhawan has joined YES BANK as **Group President and Chief Risk Officer – Retail & Business Banking**. Neeraj will report to Ashish Agarwal, Senior Group President & Chief Risk Officer. Neeraj will be responsible for driving the Credit Underwriting, Collections and Risk Control Functions for all Retail & Business Banking Assets Businesses across all segments up to a client turnover of INR 100 Crore, including Agri & Rural lending portfolio of the Bank. He will also be responsible for leading Risk Policy, Monitoring & Containment, Credit Analytics and Business Intelligence for the aforementioned risk management segments.

YES BANK is slated to launch its Credit Card business by Q1FY17, and Neeraj will also lead and be responsible for the Risk Management frameworks and policies in the Bank's Cards and Payment businesses.

Neeraj was most recently with ICICI Bank, where he was working as General Manager & Head – Retail Risk, handling Credit Underwriting, Policies and Debt Service Management for the entire Retail Bank. Neeraj has over 21 years of experience spanning Banks and NBFCs having handled Credit Underwriting, Credit Policies, Collections and Sales across Retail Asset Financing and Products.

YES BANK LTD. MUMBAI

III) **Retail Banking Assets**



Rajan Pental has joined YES BANK as Group Head – Retail Lending, Retail Banking Assets group at YES BANK. He will be reporting directly to Pralay Mondal, Senior Group President, Retail & Business Banking

Rajan will manage and grow all Retail Lending Products viz. Home Loans including Affordable Housing, Loan Against Property, Commercial Vehicles, Construction Equipment, Health Care Finance, Car Loans (New & Pre Owned), Two Wheeler Loans, Inventory Finance, Personal & Business Loans, Loan Against Gold, Small Business Loans (Secured), Loan Against Shares etc.

Prior to joining YES BANK, Rajan was with HDFC Bank where he was designated as Business Head – Secured Loans & Rural Sales for HDFC Bank at a National level. Earlier Rajan was instrumental in initiating, setting up and institutionalizing the Retail Assets Business at HDFC Bank in the Northern region including Home Loans, Loan Against Property (LAP), Loan Against Shares, Car Loans, Personal Loans & 2 wheeler Loans. He has worked extensively in creating and executing the sales and distribution strategy of these businesses since inception at HDFC Bank.

About YES BANK:

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Best Quality Bank of the World in India" by 2020.

For further information, please contact:

YES BANK **Adfactors**

YES BANK LTD. MUMBAI

Jitesh Patel
Ph.: +91 22 33479753 ; +91-98208 13570
Email: jitesh.patel@yesbank.in

Delna Irani
Ph : +91 98206 60467
Email: delna@adfactorspr.com

YES BANK LTD. MUMBAI