



DAMODAR INDUSTRIES LIMITED

Date: 07.06.2017

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051
Script Name : DAMODARIND

Dear Sir/Madam,

Sub: Financial Results for the Quarter and Year ended March 31, 2017.

With reference to your email dated June 07,2017, on the captioned subject, please note that the audited financial results for the quarter and year ended March 31,2017 of the Company , which were approved and taken on record at the meeting of the Board of Directors held on Monday, May 29,2017, were submitted to Stock Exchanges thereafter.

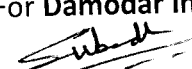
As advised by you, please find enclosed the financial results for the quarter and year ended March 31, 2017 with the following changes as prescribed in Schedule III of the Companies Act,2013.

1. The 'Other Income' is now shown under 'Income from Operation', this was earlier shown below 'Profit/loss from operation before other income, Interest and exceptional item' Consequently, the row has been deleted.
2. 'Finance Cost' is now shown under 'Expenditure' which was earlier shown as a separate head. Consequently, the row 'Profit/Loss before interest and exceptional item has been deleted.

Please note that there is no change in the figure of the financial Results of the company for the said period which was submitted on May 29, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Yours sincerely,
For Damodar Industries Limited


Subodh Kumar Soni
Company Secretary

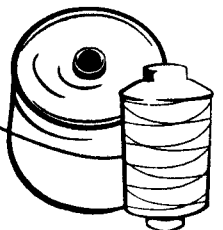
Regd. Office : A1 / 202, Centre Point, 243-A, N. M. Joshi Marg, Lower Parel (East), Mumbai- 400 013.

Tel.: 91-22-6661 0301/2, 91-22-2300 1199 | Fax : 91-22-6661 0308

Factory : Survey No. 265 / 10 / 1, 2 & 3, Demni Road, Dadra Village, D. & N. H. (U. T.) - 396 230

Tel.: 0260-3253390

E-mail : info@damodargroup.com | **Website** : www.damodargroup.com | **CIN** : L17110MH1987PLC045575





DAMODAR INDUSTRIES LIMITED

Regd. Office: A#1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

Corporate Identity Number : L17110MH1987PLC045575

Tel: +91 - 022 - 6661 0301 • Fax: 022- 6661 0308

E-mail: cs@damodargroup.com www.damodargroup.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations:					
	(a) Net Sales/Income from operations:	17,870.27	16,889.38	17,441.62	70,427.47	62,094.57
	(b) Other Operating Income:	-	-	-	-	-
	(c) Other Income	16.07	10.02	22.49	45.10	42.23
	Total Income from Operations	17,886.34	16,899.40	17,464.11	70,472.57	62,136.80
2	Expenditure					
	a) (Increase)/Decrease in stock in process & finished goods	437.69	124.68	269.78	(49.38)	622.19
	b) i) Raw Material Consumed	6,388.96	5,860.37	6,574.02	26,207.16	25,406.84
	ii) Goods Traded	8,004.19	8,077.35	7,879.71	32,988.45	24,405.44
	iii) Job Work	101.85	189.86	65.03	495.29	430.65
	c) Finance costs	293.57	323.31	305.31	1,252.52	1,300.48
	d) Employees cost	538.30	406.23	483.28	1,800.22	2,014.54
	e) Depreciation and Amortization expenses	311.35	300.30	324.59	1,187.05	1,277.97
	f) Other expenditure	1,486.41	1,302.68	1,342.43	5,226.52	5,146.71
	Total Expenses	17,562.32	16,584.78	17,244.15	69,107.83	60,604.82
3	Profit from Operations before Exceptional Items(1-2)	324.02	314.62	219.96	1,364.74	1,531.98
4	Exceptional Items	-	-	-	-	-
5	Profit/Loss from Ordinary Activities before tax (3+4)	324.02	314.62	219.96	1,364.74	1,531.98
6	Tax Expense:					
	a) Current Tax	214.71	108.89	171.31	574.89	625.37
	b) Deferred Tax	(96.76)	-	(133.56)	(96.76)	(133.56)
	c) Prior year tax adjustment	0.08	-	0.75	0.08	0.75
7	Net Profit/Loss from Ordinary Activities after tax (5-6)	205.98	205.73	181.46	886.53	1,039.42
8	Extraordinary Items					
9	Net Profit/Loss for the period (7-8)	205.98	205.73	181.46	886.53	1,039.42
10	Paid up share capital (Rs. 10 each)	1112.58	1112.58	1112.58	1112.58	1112.58
11	Reserve excluding Revaluation Reserve	-	-	-	8231.61	7741.78
12	Earning Per Share Basic & Diluted (In Rs.)	1.85	1.85	1.63	7.97	9.34

Notes:

- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its meeting held on 29th May, 2017.
- Board has recommended Dividend of Rs. 2.80 /- Per equity share of Rs. 10/- each subject to the approval of members in the Annual General Meeting.
- The business activity of the Company falls within a single primary business segment viz " Textile Goods" and hence there is no other reportable segment.
- The figures of last quarter ended are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2017 and the published year to date figures upto the 3rd quarter ended 31st December, 2016.
- Tax Expenses includes current tax net off Deferred Tax tax.
- The Company has received unmodified Audit report for the year ended 31st March, 2017 from the Statutory Auditor which has been reviewed by the Audit Committee and Board of Director of the Company at their respective meeting held on May 29, 2017
- The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By the Order of the Board
For Damodar Industries Ltd.

Place : Mumbai
Date : 29th May, 2017

Arunkumar Biyani
Chairman

DAMODAR INDUSTRIES LIMITED

Statement of Assets and Liabilities

(Rs. In Lacs)

Sl No.	Particulars	As at 31.03.2017	As at 31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	a) Share Capital	1,112.58	1,112.58
	b) Reserves and Surplus	8,231.61	7,741.78
	Sub - total - Shareholders' Fund	9,344.19	8,854.36
2	Non - Current Liabilities		
	a) Long - Term Borrowings	1,792.91	1,836.84
	b) Deffered Tax Liabilities (Net)	431.77	528.53
	c) Other Long - Term Liabilities	-	-
	d) Long - Term Provisions	-	-
	Sub - total - Non - Current Liabilities	2,224.68	2,365.37
3	Current Liabilities		
	a) Short - Term Borrowings	8,057.91	7,142.87
	b) Trade Payables	464.44	759.13
	c) Other Current Liabilities	840.93	792.45
	d) Short - Terms Provisions	446.65	202.75
	Sub - total - Current Liabilities	9,809.93	8,897.20
	TOTAL -EQUITIES AND LIABILITIES	21,378.80	20,116.93
B	ASSETS		
1	Non - Current Assets		
	a) Fixed Assets	6,602.76	6,877.41
	b) Goodwill on Consolidation	-	-
	c) Non - Current Investments	0.04	0.04
	d) Long - Term Loan and Advances	85.72	134.64
	e) Other Non - Current Assets	-	-
	Sub -total - Non - current Assets	6,688.52	7,012.09
2	Current Assets		
	a) Current Investments		
	b) Inventories	6,285.50	5,125.60
	c) Trade Receivable	7,425.22	7,113.33
	d) Cash and Cash Equivqlents	236.96	194.57
	e) Short - Term Loans and Advances	742.60	671.34
	f) Other Current Assets	-	-
	Sub- total - Current Assets	14,690.28	13,104.84
	TOTAL - ASSETS	21,378.80	20,116.93

By Order of the Board
For Damodar Industries Ltd.

Arunkumar Biyani
Chairman

Place : Mumbai
Date : 29th May, 2017



Auditors Report on Standalone Financial Results for the quarter and year ended 31st March, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

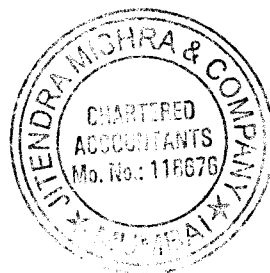
**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF DAMODAR INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **Damodar Industries Limited** ("the Company") for the quarter and year ended 31st March, 2017 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Accounting issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the quarter and year ended on 31st March, 2017.
4. The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Jitendra Mishra & Company
Chartered Accountants
(Firm Registration No. 125334W)


Jitendra Mishra
Proprietor

M. No. 116676
Mumbai 29/05/2017





DAMODAR INDUSTRIES LIMITED

Date: May 29, 2017

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Ref.: Script Code 521220

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051
Script Name : DAMODARIND

Dear Sir/Madam,

Sub: Declaration under Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 and SEBI Circular No. CIR/CFD/CMD56/2016.

DECLARATION

In compliance with the provision of Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 and SEBI Circular No. CIR/CFD/CMD56/2016, I hereby declare that Jitendra Mishra, Chartered Accountant (FRN-125334W), Statutory Auditor of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results (Standalone) of the Company for the Quarter and year ended March 31, 2017.

Kindly take on record

Thanking You,
For Damodar Industries Limited

R. Kumar
(Chief Financial Officer)

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