

30th October, 2026

To,
BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bnadra (East)
Mumbai – 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter ended September 30, 2026 as per Regulation 33 of SEBI (LODR) Regulations, 2015

The Board of Directors at their Meeting held today, approved the Unaudited Financial Results for the quarter ended on 30th September, 2026 which was commenced at 11.00 AM and concluded at 13:20.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited Standalone and Consolidated financial result along with Statement of Assets and Liabilities and Cash Flow for the quarter ended on 30th September, 2026 along with Limited review report.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information & kindly take this on your record.

Thanking you,

Yours faithfully,

For Dynemic Products Limited


Bhagwandas K Patel
Managing Director

Encl : As above

DYNEMIC PRODUCTS LTD.

Regd. Office: B - 301, Satyamev Complex - 1, Opp. Gujarat High Court, S. G. Road, Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel : + 91-79-27663071/ 99240 11755
Email: info@dynemic.com, **Website:** www.dynemic.com
CIN : L24100GJ1990PLC013886

Unit - I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar-393002.
Unit - II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar-393002.
Unit - III : D-3/3/1, GIDC Estate, Dahej-392 130



DYNEMIC PRODUCTS LIMITED

Regd Office: B-301 Satyamev Complex-1, Opposite Gujarat High Court,
S.G Highway, Sola, Ahmedabad-380060
Email : info@dynemic.com
Tel. No: 079-27663071/76 Fax No. 079-27662176
CIN: L24100GJ1990PLC013886
Web: www.dynemic.com

(Rs. in Lakhs except EPS)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2026

Sr No	PARTICULARS	STANDALONE					
		FOR THE QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	(a) Sales/ Income From Operations	12,499.84	8,508.09	8,783.09	21,007.93	18,075.61	37,171.37
	(b) Other Operating Income	206.18	135.92	135.32	342.11	266.00	671.13
	Total Income from operations (a+b)	12,706.04	8,644.01	8,918.41	21,350.04	18,361.61	37,842.50
2	Other Income	9.57	0.53	3.18	10.10	7.06	41.98
3	Total Income / Revenue (1+2)	12,715.61	8,644.54	8,921.59	21,360.14	18,368.67	37,884.49
4	Expenses						
	(a) Cost of Materials Consumed	6,791.40	4,547.67	4,563.25	11,339.07	9,096.05	18,284.03
	(b) Purchase of Stock in Trade	383.66	251.23	362.62	634.89	622.55	809.83
	(c) Changes in Inventories-Finished Goods, Stock in Trade etc	(176.95)	(829.51)	(679.80)	(1,006.46)	(547.23)	258.67
	(d) Employee benefit expense	697.51	670.08	683.03	1,367.59	1,291.99	2,603.17
	(e) Finance Cost	191.89	162.64	234.35	354.53	459.80	928.85
	(f) Depreciation and Amortisation	421.05	414.91	418.49	835.96	829.18	1,659.82
	(g) Other Expenses	3,301.81	2,770.76	2,770.77	6,072.57	5,401.27	10,632.83
5	Total Expenditure (a to g)	11,610.36	7,987.78	8,350.70	19,598.15	17,153.60	35,175.20
6	Profit/(Loss) before exceptional and extraordinary items and tax (3-5)	1,105.25	656.76	570.89	1,761.99	1,215.07	2,709.29
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit/(Loss) before share of profit/(loss) of associates and joint venture	1,105.25	656.76	570.89	1,761.99	1,215.07	2,709.29
9	Share of net profit/(loss) of Associates and joint ventures	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/(Loss) before extraordinary items and tax	1,105.25	656.76	570.89	1,761.99	1,215.07	2,709.29
11	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) before tax	1,105.25	656.76	570.89	1,761.99	1,215.07	2,709.29
	Current Tax	276.76	165.29	143.67	442.04	305.80	477.17
	Adjustment of tax relating to earlier years (Refer Note 9)	173.82	0.00	(9.45)	173.82	(9.45)	(9.45)
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	211.76
13	Total tax expenses	450.57	165.29	134.21	615.86	296.33	679.48
14	Net Profit (Loss) for the period after Tax (12-13)	654.67	491.47	436.68	1,146.13	918.73	2,029.81
15	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	(1.52)
16	Total Comprehensive Income for the period	654.67	491.47	436.68	1,146.13	918.73	2,028.29
17	Paid up Share Capital (Face Value -Rs. 10 Each)	1,242.84	1,242.84	1,242.84	1,242.84	1,242.84	1,242.84
18	Reserves Excluding Revaluation Reserves						23,077.57
19	Earning Per Share (Not annualised for the quarter)						
a	Basic earning per share from continuing and discontinued operations	5.27	3.95	3.51	9.22	7.39	16.33
b	Diluted earning per share from continuing and discontinued operations	5.27	3.95	3.51	9.22	7.39	16.33

Date : 30.10.2026
Place : Ahmedabad

For Dynamic Products Limited

BKJS



Bhagwandas K Patel
Managing Director
DIN: 00045845



DYNAMIC PRODUCTS LIMITED

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Web: www.dynemic.com

(Rs. in Lakhs except EPS)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2026

Sr No	PARTICULARS	CONSOLIDATED					
		FOR THE QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	(a) Sales/ Income From Operations	12,495.74	8,508.09	8,789.40	21,003.83	18,081.92	37,177.68
	(b) Other Operating Income	206.81	135.08	142.21	341.89	292.55	686.50
	Total Income from operations (a+b)	12,702.55	8,643.17	8,931.61	21,345.72	18,374.47	37,864.18
2	Other Income	9.58	0.53	3.19	10.10	7.06	41.98
3	Total Income / Revenue (1+2)	12,712.13	8,643.70	8,934.79	21,355.82	18,381.53	37,906.16
4	Expenses						
	(a) Cost of Materials Consumed	6,791.40	4,547.67	4,563.25	11,339.07	9,096.05	18,284.03
	(b) Purchase of Stock in Trade	38366	251.23	362.62	634.89	622.55	809.83
	(c) Changes in Inventories-Finished Goods, Stock in Trade etc	(181.05)	(829.51)	(679.80)	(1,010.56)	(547.23)	258.67
	(d) Employee benefit expense	697.66	670.23	683.18	1,367.89	1,292.29	2,603.82
	(e) Finance Cost	162.36	162.64	234.41	355.00	459.69	928.98
	(f) Depreciation and Amortisation	421.07	414.93	416.51	836.00	829.22	1,659.91
	(g) Other Expenses	3,022.25	2,771.92	2,773.52	6,074.17	5,404.18	10,637.28
5	Total Expenditure (a to g)	11,607.35	7,989.11	8,353.69	19,596.46	17,156.94	35,180.52
6	Profit /(Loss) before exceptional and extraordinary items and tax (3-5)	1,104.78	654.59	581.10	1,759.36	1,224.59	2,725.64
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit/(Loss) before share of profit /(loss) of associates and joint venture	1,104.78	654.59	581.10	1,759.36	1,224.59	2,725.64
9	Share of net profit/(loss) of Associates and joint ventures accounted for using the equity method	0.77	30.10	(0.02)	30.87	(0.06)	(47.34)
10	Profit/(Loss) before extraordinary items and tax	1,105.55	684.69	581.08	1,790.23	1,224.53	2,678.29
11	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) before tax	1,105.55	684.69	581.08	1,790.23	1,224.53	2,678.29
	Current Tax	276.76	165.29	148.15	442.04	308.27	481.42
	Adjustment of tax relating to earlier years (Refer Note 9)	173.83	0.00	(9.45)	173.83	(9.45)	(9.45)
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	211.76
13	Total tax expenses	450.58	165.29	136.69	615.87	298.82	683.74
14	Net Profit (Loss) for the period after Tax (12-13)	654.97	519.40	444.38	1,174.36	925.71	1,994.55
15	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	(1.52)
16	Total Comprehensive Income for the period	654.97	519.40	444.38	1,174.36	925.71	1,993.03
17	Net Profit for the Period/year attributable to:						
	Owners of the Company	654.98	519.44	444.23	1,174.41	925.58	1,994.32
	Non-Controlling Interest	(0.01)	(0.04)	0.15	(0.05)	0.13	0.23
18	Other Comprehensive Income Attributable to:						
	Owners of the Company	0.00	0.00	0.00	0.00	0.00	(1.52)
	Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
19	Total Comprehensive Income attributable to:						
	Owners of the Company	654.98	519.44	444.23	1,174.41	925.58	1,992.80
	Non-Controlling Interest	(0.01)	(0.04)	0.15	(0.05)	0.13	0.23
20	Paid up Share Capital (Face Value -Rs. 10 Each)	1,242.84	1,242.84	1,242.84	1,242.84	1,242.84	1,242.84
21	Reserves Excluding Revaluation Reserves						23,294.36
22	Earning Per Share (Not annualised for the quarter)						
a	Basic earning per share from continuing and discontinued operations	5.27	4.18	3.58	9.45	7.45	16.04
b	Diluted earning per share from continuing and discontinued operations	5.27	4.18	3.58	9.45	7.45	16.04

Date : 30.10.2026
Place : Ahmedabad

For Dynamic Products Limited

Bhagwandas K Patel
Managing Director
DIN: 00045846



(Rs. in Lakhs)

Statement of Assets and Liabilities				
PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT	AS AT	AS AT	AS AT
	30/09/2026	31/03/2026	30/09/2026	31/03/2026
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
ASSETS:				
NON-CURRENT ASSETS :				
Property, Plant & Equipments	21,631.87	22,062.12	21,635.09	22,065.35
Goodwill	0.00	0.00	29.11	29.11
Intangible Assets	0.19	0.19	0.19	0.19
FINANCIAL ASSETS:				
Investments	131.22	131.22	226.30	195.43
Loans	0.00	1.11	0.00	1.11
Other Financial Assets	1,961.84	1,888.11	1,962.12	1,888.39
Other Non Current Assets	208.32	211.51	208.32	211.51
TOTAL NON CURRENT ASSETS	23,933.44	24,294.25	24,061.13	24,391.09
CURRENT ASSETS:				
Inventories	9,573.89	8,188.96	9,577.99	8,188.96
FINANCIAL ASSETS:				
Trade Receivables	9,455.91	7,470.66	9,519.71	7,638.71
Cash and cash equivalents	12.80	49.84	62.84	112.15
Other Bank Balances	29.69	8.48	29.69	8.48
Loans	11.50	5.18	11.50	5.18
Other Financial Assets	0.00	22.67	0.00	22.67
Other Current Assets	1,606.19	902.05	1,613.88	908.85
TOTAL CURRENT ASSETS	20,689.97	16,647.85	20,815.61	16,885.01
TOTAL - ASSETS	44,623.41	40,942.10	44,876.74	41,276.09
EQUITIES AND LIABILITIES:				
EQUITY				
Equity Share Capital	1,242.84	1,242.84	1,242.84	1,242.84
Other Equity	24,037.26	23,077.57	24,282.35	23,294.36
EQUITY ATTRIBUTABLE TO OWNERS	25,280.10	24,320.41	26,525.19	24,537.20
Non Controlling Interest	0.00	0.00	7.36	7.41
TOTAL EQUITY	25,280.10	24,320.41	26,532.55	24,544.61
LIABILITIES				
NON CURRENT LIABILITIES				
FINANCIAL LIABILITIES				
Borrowings	556.81	127.83	556.81	127.83
Provisions	0.00	40.46	0.00	40.46
Other Financial Liabilities	0.02	0.02	0.02	0.02
Deferred Tax Liabilities(Net)	1,796.04	1,796.04	1,796.72	1,796.72
TOTAL NON CURRENT LIABILITIES	2,352.87	1,964.36	2,353.55	1,965.03
CURRENT LIABILITIES				
FINANCIAL LIABILITIES				
Borrowings	7,541.36	7,146.39	7,541.36	7,146.39
Trade Payables				
Total outstanding dues of micro and small enterprise	743.93	801.77	743.93	801.77
Total outstanding dues of creditors other than micro and small enterprise	7,879.81	5,746.58	7,880.01	5,851.05
Other Financial Liabilities	174.11	2.58	174.11	2.58
Provisions	41.48	231.82	41.48	232.22
Current Tax Liabilities	443.44	477.17	443.44	481.42
Other Current Liabilities	166.30	251.04	166.30	251.04
TOTAL CURRENT LIABILITIES	16,990.44	14,657.35	16,990.64	14,766.47
TOTAL LIABILITIES	19,343.31	16,621.70	19,344.19	16,731.50
TOTAL - EQUITY AND LIABILITIES	44,623.41	40,942.10	44,876.74	41,276.09
Date : 30.10.2026				
Place : Ahmedabad				
<div style="text-align: right;">  For Dyncem Products Limited Bhagwandas K Patel Managing Director DIN: 00045845 </div>				

(Rs. in Lakhs)

STATEMENT OF CASH FLOW

PARTICULARS	STANDALONE		CONSOLIDATED	
	HALF YEAR ENDED		HALF YEAR ENDED	
	30/09/2026	30/09/2025	30/09/2026	30/09/2025
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
A. Cash Flows from Operating Activities				
Profit before Tax	1,761.99	1,215.07	1,759.36	1,224.53
Adjustments for:				
Share of net profit/(loss) of Associates	0.00	0.00	30.87	0.06
Depreciation and Amortisation Expense	835.96	829.18	836.00	829.22
Finance Costs	354.53	459.80	355.00	459.89
Interest Income Classified as Investing Cash Flows	(0.68)	(5.54)	(0.68)	(5.54)
(Gain)/Loss on Disposal of Property, Plant and Equipment (Net)	10.95	19.45	10.95	19.45
Foreign Exchange Differences (Net)	(87.79)	(70.93)	(87.58)	(73.44)
Operating Profit before Changes in Operating assets and Liabilities	2,874.95	2,447.02	2,903.91	2,454.16
Changes in Operating Assets and Liabilities				
Increase/(Decrease) in Trade Payables	2,075.40	167.94	1,971.12	167.87
Increase/(Decrease) in Other Financial Liabilities	(0.42)	(0.03)	(0.42)	(0.03)
Increase/(Decrease) in Provisions	(230.80)	(172.43)	(231.20)	(172.85)
Increase/(Decrease) in Other Current Liabilities	(84.74)	300.51	(84.74)	300.51
Increase/(Decrease) in Inventories	(1384.93)	(226.48)	(1,389.03)	(226.48)
Increase/(Decrease) in Trade Receivables	(1,897.46)	(255.45)	(1,793.42)	(241.45)
Increase/(Decrease) in Loans	(5.22)	(0.84)	(5.22)	(0.84)
Increase/(Decrease) in Other Financial Assets	(78.84)	22.14	(109.22)	22.03
Increase/(Decrease) in Other Non-current Assets	3.19	34.51	3.19	34.51
Increase/(Decrease) in Other Current Assets	(704.14)	(25.30)	(705.03)	(25.97)
Cash Generated from Operations	(2,307.96)	(155.42)	(2,343.97)	(142.69)
Income Taxes Paid	(708.45)	(19.97)	(713.18)	(20.44)
NET CASH FROM OPERATING ACTIVITIES	(141.45)	2,271.64	(153.23)	2,291.03
B. Cash Flows from Investing Activities				
Payments for Acquisition of Property, Plant and Equipment/intangible Assets	(424.20)	(235.08)	(424.20)	(234.97)
Proceeds on Disposal of Property, Plant and Equipment	7.56	10.77	7.56	10.77
Proceeds as Capital subsidy on Fixed Assets	0.00	73.24	0.00	73.24
Interest Received	0.68	5.54	0.68	5.54
Proceeds from Maturity of Deposits with Banks	50.94	33.53	50.94	33.53
NET CASH USED IN INVESTING ACTIVITIES	(365.03)	(112.01)	(365.03)	(111.90)
C. Cash Flows from Financing Activities:				
Finance Costs Paid	(354.53)	(459.80)	(355.00)	(459.89)
Proceeds from issue of shares (Net of expense)	0.00	(28.63)	0.00	(28.63)
Borrowings - Receipts/ (Payments)	823.95	(1,675.19)	823.95	(1,675.19)
NET CASH USED IN FINANCING ACTIVITIES	469.43	(2,163.63)	468.95	(2,163.71)
Cash and Cash Equivalents				
Net Cash (Outflow)/ Inflow	(37.05)	(4.01)	(49.30)	15.42
Cash and Cash Equivalents - Opening	49.84	32.08	112.15	50.75
Cash and Cash Equivalents - Closing	12.80	28.09	62.84	66.17

Disclosure of notes on financial results

- The above unaudited Standalone and Consolidation financial statements of the Company have been prepared in accordance with Ind AS as prescribed u/s. 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India.
- The above unaudited Standalone and Consolidated Financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Board meeting held on 30.10.2026
- The subsidiary, Cerecon Bio Sciences Private Limited and the associate - Dynamic Holdings Pvt Ltd, has been considered for the purpose of Ind AS on Consolidated Financial Statements (Ind AS 27 & Ind AS 28), and Section 129(2) of the Companies Act, 2013.
- The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.
- The figures for the previous year/ quarter have been regrouped/rearranged wherever required to match with current figures.
- The Statement includes the results for the quarter ended September 30, 2026 being the balancing figure between the unaudited figures in respect of the half year ended September 30, 2026 and the published unaudited first quarter of the current financial year, which were subjected to limited review, as required under the Listing Regulations.
- Provision for Deferred Taxation, if any, will be made at the end of the year.
- The Auditor of the company has carried out the limited review of the above standalone and consolidated unaudited financial results and have issued an unqualified limited review report for the Quarter and half year ended on 30.09.2026
During the year, The Company has received notice issued under Section 158BC of the Income-tax Act, 1961. The Company has declared undisclosed income of Rs.278.55 lakhs relating to prior years and paid income tax of Rs.173.82 lakhs, which has been recognised as tax expense in the Statement of Profit and Loss during the quarter.
- The aforesaid undisclosed income has not been recognised in the books of account as assessment proceedings are pending. The outcome of the assessment proceedings is not expected to have any material impact on the Company's financial position. Management intends to obtain an independent legal opinion regarding the matter and evaluate its accounting implications. Any consequential accounting adjustments, if required, will be given effect in the subsequent quarter/year end finalisation of accounts.

For Dynamic Products Limited

Date : 30.10.2026
Place : AhmedabadBhagwandas K Patel
Managing Director
DIN: 00045845

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
DYNEMIC PRODUCTS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results (the statements) together with the relevant notes thereon of **Dynemic Products Limited** for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, have been prepared in accordance with *the recognition and measurement* principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

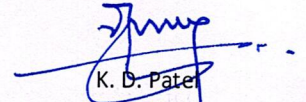
We draw attention to Note 9 to the accompanying unaudited financial results regarding the proceedings initiated under Section 158BC of the Income-tax Act, 1961. As stated therein, the Company has declared undisclosed income of Rs.278.55 lakhs relating to prior years, for which assessment proceedings are pending, which has not been recognised in the books of account, however, the corresponding tax payment of Rs.173.82 lakhs has been charged to the Statement of Profit and Loss for the quarter. As informed to us, Management is in the process of obtaining an independent legal opinion to evaluate the accounting implications of the matter and intends to give effect to any consequential adjustments, if required, in the subsequent quarter/ year end finalisation of accounts.

Our conclusion is not modified in respect of this matter.



Ahmedabad
30-10-2026

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W


K. D. Patel
Partner

Membership No.039919
UDIN: 26039919HBXETX5305

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
DYNEMIC PRODUCTS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results (the statements) together with the relevant notes thereon of **Dynemic Products Limited** (the "Holding Company") together with its 1 (One) Subsidiary Company (together referred to as "the Group") and 1 (One) Associate Company for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

Subsidiary	Associates
Cerecon Bio Sciences Private Limited.	Dynemic Holdings Private Limited



6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary whose unaudited interim financial results and other financial information reflect total revenues of Rs. 17.36 Lakhs and Rs. 42.23 Lakhs and for the quarter and half year ended September 30, 2026 respectively, total net Loss after tax of Rs. 0.47 Lakhs and Rs. 2.64 Lakhs for the quarter and half year ended September 30, 2026 respectively, as considered in the Consolidated Financial Statements, whose interim financial results and other financial information have been reviewed by us.

The accompanying Statement also include the Group's share of revenues of Rs. Nil for the quarter and half year ended September 30, 2026 and Group's share of total net profit of Rs. 0.77 Lakhs and Rs. 30.87 Lakhs for the quarter and half year ended September 30, 2026 respectively, as considered in the Consolidated Financial Statements in respect of 1 associate, whose interim financial results and other financial information have been reviewed by us.

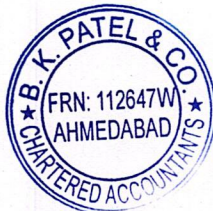
7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS 34') as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. Emphasis of Matter

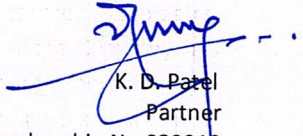
We draw attention to Note 9 to the accompanying unaudited financial results regarding the proceedings initiated under Section 158BC of the Income-tax Act, 1961 in Holding Company. As stated therein, the Company has declared undisclosed income of Rs.278.55 lakhs relating to prior years, for which assessment proceedings are pending, which has not been recognised in the books of account, however, the corresponding tax payment of Rs.173.82 lakhs has been charged to the Statement of Profit and Loss for the quarter. As informed to us, Management is in the process of obtaining an independent legal opinion to evaluate the accounting implications of the matter and intends to give effect to any consequential adjustments, if required, in the subsequent quarter/ year end finalisation of accounts.

Our conclusion is not modified in respect of this matter.

Ahmedabad
30-10-2026



For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W


K. D. Patel
Partner
Membership No.039919
UDIN: 26039919ZPDIWP4107