



25th December, 2020

BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir,

Sub : Intimation under Regulation 30 and/or 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018

Pursuant to Regulation 30 and/or 31A of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and in continuation to our intimation letter dated 05.09.2020, we have to inform you that the Shareholders of the company at their 30th Annual General Meeting held on 24.12.2020 has approved the Re-classification of "Promoters/Promoter Group" shareholding to 'Public Shareholding' of the Promoters as mentioned in the resolution, by way of Ordinary Resolution.

We are enclosing copy of the said resolution along with explanatory statement for your kind information and take the same on your records.

Thanking you,

For Dynemic Products Limited


Varsha Mehta
Company Secretary & Compliance Officer

Encl : as above

DYNEMIC PRODUCTS LTD.

Regd. Office: B-301, Satyamev Complex-1, Opp. Gujarat High Court, S.G. Road,
Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel : +91 79 27663071/76
Email : info@dynemic.com Website : www.dynemic.com

Unit-I: 6401,6402,6415,6416,6400,6400/1, GIDC Estate, Ankleshwar - 393002.

Unit-II : 3709/6,3710/1,3710/3, GIDC Estate, Ankleshwar - 393002.

CIN: L24100GJ1990PLC013886

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE ANNUAL GENERAL MEETING OF DYNEMIC PRODUCTS LIMITED HELD THRU VC/OAVM ON THURSDAY, 24TH DECEMBER, 2020, AT 4.00 P.M.

“RESOLVED THAT pursuant to the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to approval from the BSE Limited, National Stock Exchange of India Limited (herein after referred to as stock exchanges), the Securities and Exchange Board of India and such other Statutory Authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the consent of the members be and is hereby accorded to reclassify the following person(s) (hereinafter individually and jointly referred to as the applicants) from “Promoter and Promoter Group” category to “Public” category :

Name of Shareholder	No. of Equity Shares (Face Value Rs. 10/- each)	Percentage of Shareholding / Voting Rights
Dashrathbhai P. Patel	520400	4.59
Dashrathbhai P. Patel – HUF	26420	0.23
Lilaben Dashrathbhai Patel	104730	0.92
Palak D. Patel	40500	0.36
Total	692050	6.10

RESOLVED FURTHER THAT in supersession of any provision, their special rights, if any, with respect to the Company through formal or informal arrangements including through any shareholders agreements, if any, stand withdrawn/terminated and be null and void, with immediate effect.

RESOLVED FURTHER THAT the above applicants confirmed that all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been complied with and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from “Promoter & Promoter Group” to “Public”.

RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicants, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

For Dynemic Products Limited



Varsha Mehta
Company Secretary & Compliance Officer

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CERTIFIED COPY OF THE EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The Company had received requests from Mr. Dashrathbhai P. Patel, Promoter of the Company along with Dashrathbhai P. Patel – HUF, Mrs. Lilaben Dashrathbhai Patel and Ms. Palak D. Patel, Persons belonging to Promoter Group for reclassification from 'the Promoter and Promoter Group' category to 'Public' category. The following are the details regarding their respective shareholding in the Company :

Name of Shareholder	No. of Equity Shares (Face Value Rs. 10/- each)	Percentage of Shareholding / Voting Rights
Dashrathbhai P. Patel	520400	4.59
Dashrathbhai P. Patel – HUF	26420	0.23
Lilaben Dashrathbhai Patel	104730	0.92
Palak D. Patel	40500	0.36
Total	692050	6.10

Pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with amendments thereto, the Board of Directors of the Company shall analyze the request, place the same before the shareholders in a general meeting for approval and apply for stock exchanges' approval subsequently.

On the basis of the requests received by the Company and pursuant to the provisions of Regulation 31A(3)(b) of the SEBI (LODR) Regulations, 2015, the aforesaid shareholders seeking reclassification have confirmed that –

- They, together do not hold more than ten per cent of the total Voting Rights in the Company;
- They do not exercise control over the affairs of the Company directly or indirectly;
- They do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- They do not represent on the Board of Directors (including not having a Nominee Director) of the Company;
- They do not act as a Key Managerial Person in the Company;
- They are not 'wilful defaulters' as per the Reserve Bank of India Guidelines;
- They are not fugitive economic offenders.

Further, the aforesaid shareholders have confirmed that subsequent to reclassification, they would continue to comply with the requirements as mentioned in Regulation 31A of SEBI (LODR) Regulations, 2015.

The said requests for reclassification were considered, analyzed and approved by the Board of Directors at its meeting held on September 5, 2020, subject to members' approval, and stock exchanges' approval subsequently.

The Promoter/ Promoter Group shareholding in the Company would be 28.33% after the above reclassification.

Save and except above, none of the other Directors or Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financial or otherwise, in the above resolution.

For Dynemic Products Limited



Varsha Mehta

Company Secretary & Compliance Officer

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