



DYNEMIC
COLOURING LIVES

22nd September, 2018

To,
BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Sub : Scrutinizer's Report - Annual General Meeting held on 21st September, 2018

We enclose herewith the Scrutinizer's Report dated 22nd September, 2018 received from M/s Shah Rajesh & Associates, Chartered Accountants, Ahmedabad on the result of the voting through electronic system and physical mode in respect of all resolutions set out in the Notice of 28th Annual General Meeting of Dynemic Products Limited.

Thanking you,

For Dynemic Products Limited

Bhagwandas K. Patel
Managing Director

Encl : as above

DYNEMIC PRODUCTS LTD.

Regd. Office: B-301, Satyamev Complex-1, Opp. Gujarat High Court, S.G. Road,
Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel : +91 79 27663071/76
Email : info@dynemic.com Website : www.dynemic.com

Unit-I: 6401,6402,6415,6416,6400,6400/1, GIDC Estate, Ankleshwar - 393002.
Unit-II : 3709/6,3710/1,3710/3, GIDC Estate, Ankleshwar - 393002.
CIN: L24100GJ1990PLC013886

AN ISO 22000, ISO 9001 & ISO 14001 CERTIFIED COMPANY

Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and rule 20(3) (xi) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 28th Annual General Meeting of the members of
Dyemic Products Limited (the Company) held on the Friday, the 21st day of September, 2018 at
4.00 p.m. at Prasang Presidency, R.C.T.I. College Road, Opp. Unique City Homes, Ghatlodia,
Ahmedabad – 380061.

Dear Sir,

1. I, Rajesh Shah, a Chartered Accountant in practice, have been appointed by the Board of Directors of Dyemic Products Limited (the Company) as a scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the notice to the 28th Annual General Meeting (AGM) of the members of the Company, held on the 21st day of September, 2018 at Prasang Presidency, R.C.T.I. College Road, Opp. Unique City Homes, Ghatlodia, Ahmedabad – 380061.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means in the resolutions contained in the Notice to the 28th Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under :-
 - i. The e-voting period remained open from Tuesday, 18th September, 2018 (9.00 a.m.) to Thursday, 20th September, 2018 (5.00 p.m.)
 - ii. The members of the Company as on the "cut-off" date i.e. 14th September, 2018 were entitled to vote on the resolutions (items no. 1 to 7 as set out in the notice of the 28th AGM of the Company)
 - iii. The votes cast were unblocked on 21st September, 2018 in the presence of 2 witnesses, Mr. Mr. Mahendra M. Gohil and Mr. Navinbhai Thakor who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



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Nav

Name : Mahendra M. Gohil

Name : Navinbhai Thakor

iv. Thereafter, the details containing inter alia, list of Equity Share Holders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited (CDSL), i.e. <https://www.evotingindia.com> and based on such reports generated, the result of the e-voting is as under :-

Item No. 1 :-

Ordinary Resolution to receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon and the audited consolidated financial statement of the Company for the financial year ended March 31, 2018.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
45	3257521	99.9998%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	7	0.0002%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 2 :-

To declare Dividend of Rs. 1.50 per share for the financial year 2017-18

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
46	3257522	99.9998%



(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	6	0.0002%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 3 :-

Ordinary Resolution to appoint a Director in place of Shri Rameshbhai B. Patel, (holding DIN No. 00037568), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
37	2073658	99.9997%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	7	0.0003%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 4 :-

Ordinary Resolution to ratify payment of remuneration to Cost Auditors.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
45	3257521	99.9998%



(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	7	0.0002%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 5 :-

Ordinary Resolution to accord paying of compensation to Shri Dashrathbhai P. Patel, Whole time Director.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
43	3105228	99.9974%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	80	0.0026%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 6 :-

Special Resolution to re-appoint Mr. Jagdishbhai S. Shah (DIN : 00037826) as a Independent Director.

(i) Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
45	3257521	99.9998%



(ii) Voted against the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	7	0.0002%

(iii) Invalid votes

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 7 :-Special Resolution to re-appoint Mr. Shankarlal B. Mundra (DIN : 00388204) as a Independent Director.

(i) Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
45	3257521	99.9998%

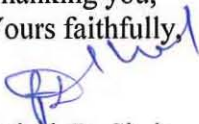
(ii) Voted against the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	7	0.0002%

(iii) Invalid votes

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Thanking you,
Yours faithfully,


Rajesh D. Shah
Practicing Chartered Accountant
Membership No. 036232
Place : Ahmedabad
Date : 22/09/2018



FORM NO. MGT-13
Report of Scrutinizer

**[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the
Companies (Management and Administration) Rules, 2014]**

To,

The Chairman of 28th Annual General Meeting of the members of
Dynergic Products Limited (the Company) held on the Friday, the 21st day of September,
2018 at 4.00 p.m. at Prasang Presidency, R.C.T.I. College Road, Opp. Unique City Homes,
Ghatlodia, Ahmedabad – 380061.

Dear Sir,

I, Rajesh Shah, a Chartered Accountant in practice, appointed as scrutinizer for the purpose
of the poll taken on the below mentioned resolutions(s), at the Annual General Meeting
(AGM) of the Equity Shareholders of Dynergic Products Limited at Prasang Presidency,
R.C.T.I. College Road, Opp. Unique City Homes, Ghatlodia, Ahmedabad – 380061, submit
our report as under :

1. After the time fixed for closing of the poll by the Chairman, One (1) ballot box kept for
polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were
diligently scrutinized. The poll papers were reconciled with the records maintained by the
Company / Registrar and Transfer Agents of the Company and the authorizations / proxies
lodged with the Company.
3. I didnot find any poll papers invalid.
4. The result of the Poll is as under :

Item No. 1 :-

Ordinary Resolution to receive, consider and adopt the audited financial statements of the
Company for the financial year ended March 31, 2018, the reports of the Board of Directors
and Auditors thereon and the audited consolidated financial statement of the Company for the
financial year ended March 31, 2018.

(i) Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
4	95	38.7760%



(ii) Voted against the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	150	61.2240%

(iii) Invalid votes

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 2 :-

Ordinary Resolution To declare dividend of Rs. 1.50 per Equity Share i.e. 15% per Equity Share for the year ended 31st March, 2018

(i) Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
4	95	38.7760%

(ii) Voted against the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	150	61.2240%

(iii) Invalid votes

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-



Item No. 3 :-

Ordinary Resolution to appoint a Director in place of Shri Rameshbhai B. Patel, (holding DIN No. 00037568), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
4	95	38.7760%

(ii) Voted against the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	150	61.2240%

(iii) Invalid votes

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 4 :-

Ordinary Resolution to ratify payment of remuneration to Cost Auditors.

(i) Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	90	36.7350%



(ii) Voted against the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	155	63.2650%

(iii) Invalid votes

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 5 :-

Ordinary Resolution to accord paying of compensation to Shri Dashrathbhai P. Patel, Whole time Director.

(i) Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	90	36.7350%

(ii) Voted against the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	155	63.2650%

(iii) Invalid votes

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-



Item No. 6 :-

Special Resolution to re-appoint Mr. Jagdishbhai S. Shah (DIN : 00037826) as a Independent Director.

(i) Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	90	36.7350%

(ii) Voted against the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	155	63.2650%

(iii) Invalid votes

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 7 :-Special Resolution to re-appoint Mr. Shankarlal B. Mundra (DIN : 00388204) as a Independent Director.

(i) Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
4	95	38.7760%

(ii) Voted against the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast



1	150	61.2240%
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(iii) Invalid votes

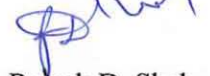
Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

5. A sheet containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,



Rajesh D. Shah
Practicing Chartered Accountant
Membership No. 036232



Place : Ahmedabad

Date : 22/09/2018

Scrutinizer's Report - Combined

To,
The Chairman of 28th Annual General Meeting of the members of
Dyemic Products Limited (the Company) held on the Friday, the 21st day of September, 2018 at
4.00 p.m. at Prasang Presidency, R.C.T.I. College Road, Opp. Unique City Homes, Ghatlodia,
Ahmedabad – 380061.

Dear Sir,

1. I, Rajesh Shah, a Chartered Accountant in practice, have been appointed as a scrutinizer by
 - (i) the Board of Directors of Dyemic Products Limited (the Company) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) and
 - (ii) the Chairman of the Annual General Meeting (AGM) on poll under the provisions of Section 109 of the 2013 Act read with Rule 21 of Rules, on the resolutions contained in the notice to the 28th Annual General Meeting (AGM) of the members of the Company, held on the 21st day of September, 2018 at Prasang Presidency, R.C.T.I. College Road, Opp. Unique City Homes, Ghatlodia, Ahmedabad – 380061
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice to the 28th Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and poll by distributing polling papers at AGM.
3. I have issued separate Scrutinizer's Report dated September 22, 2018 for both **e-voting** and on **the poll** on the resolutions contained in the notice to the AGM. As requested by management I submit herewith my combined report on the results of e-voting together with that of Poll as under :-



Item no. of Notice	Votes in favour of the resolution		Votes against the resolution		Invalid votes
	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.	% of total number of valid votes cast (Favour and Against)	Nos. (Members)
Item No. 1 of the Notice (As an Ordinary Resolution)	3257616	99.9952	157	0.0048	0
Item No. 2 of the Notice (As an Ordinary Resolution)	3257617	99.9952	156	0.0048	0
Item No. 3 of the Notice (As an Ordinary Resolution)	2073753	99.9924	157	0.0076	0
Item No. 4 of the Notice (As an Ordinary Resolution)	3257611	99.9950	162	0.0050	0
Item No. 5 of the Notice (As an Ordinary Resolution)	3105318	99.9924	235	0.0076	0
Item No. 6 of the Notice (As an Special Resolution)	3257611	99.9950	162	0.0050	0
Item No. 7 of the Notice (As an Special Resolution)	3257616	99.9952	157	0.0048	0

Thanking you,
Yours faithfully,

Rajesh D. Shah
Practicing Chartered Accountant
Membership No. 036232
Place : Ahmedabad
Date : 22/09/2018

