

13th August, 2025

**To,**  
**BSE Limited**  
PJ Towers, Dalal Street,  
Mumbai 400001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051

**Scrip code : 532707**

**Trading Symbol : DYNPRO**

Dear Sir/Madam,

**Sub: Outcome of Meeting of Board of Directors held on August 13, 2025.**  
**Ref: Disclosure under Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Pursuant to Regulation 30 and 33 read with other applicable Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board of Directors of the Company at their board meeting held on today i.e. Wednesday, August 13, 2025 at the Registered Office of the Company, has considered and approved the following: -

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2025 along with the Limited Review Report thereon.  
*(The copies of the aforesaid unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports thereon are enclosed herewith.)*
2. The Board of Directors of the Company, on recommendation of Audit Committee, approved the appointment of Mr. Ashok P. Pathak, Practicing Company Secretary (Membership No. ACS: 9939 and CP No. 2662) of M/s. Ashok P. Pathak & Co., Ahmedabad, as Secretarial Auditors of the Company for a period of five consecutive years commencing from FY 2025-26 to 2029-30, subject to approval of the shareholders of the Company at the ensuing AGM of the Company.

The Additional Disclosures with respect to the Appointment of Secretarial Auditors pursuant to SEBI circular bearing reference number: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30 of the SEBI LODR Regulations is attached as **Annexure-A**.

3. Appointment Of Independent Director  
Upon recommendation of Nomination and Remuneration Committee, the Board of Directors in the Meeting held on today i.e. Wednesday, the 13th day of August, 2025 appointed Ms. Avani Vishnubhai Patel (DIN: 07774901) as Independent Director (Additional Director) of the Company for an initial term of 3 (Three) consecutive years effective from 13th day of August, 2025. The said appointment is subject to approval of shareholders within three (3) months.

Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, is given hereunder as an **Annexure-B**.

**DYNEMIC PRODUCTS LTD.**

Regd. Office : B - 301, Satyamev Complex -1, Opp. Gujarat High Court, S. G. Road, Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel : +91-79-27663071/ 99240 11755  
Email : info@dynemic.com, Website : www.dynemic.com  
CIN : L24100GJ1990PLC013886

Unit - I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar-393002.  
Unit - II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar-393002.  
Unit - III : D-3/3/1, GIDC Estate, Dahej-392 130

4. Re-appointment of Mr. Bhagwandas K. Patel as Managing Director for further period of five years: The Board of Directors in the Meeting held today i.e. on Wednesday, the 13th day of August, 2025 upon recommendation of Nomination and Remuneration Committee re-appointed Mr. Bhagwandas K. Patel as Managing Director of the Company for a further term of 5 (five) years effective from 1st September, 2025. The said reappointment is subject to approval of shareholders within three (3) months.

The information required pursuant to Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is given hereunder as an **Annexure -C**.

5. Re-appointment of Mr. Rameshbhai B. Patel as Joint Managing Director for further period of five years: The Board of Directors in the Meeting held today i.e. on Wednesday, the 13th day of August, 2025 upon recommendation of Nomination and Remuneration Committee re-appointed Mr. Rameshbhai B. Patel as Joint Managing Director of the Company for a further term of 5 (five) years effective from 1st September, 2025. The said reappointment is subject to approval of shareholders within three (3) months.

The information required pursuant to Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is given hereunder as an **Annexure -D**.

6. We hereby inform you that the Board has decided to hold the 35th Annual General Meeting of the Company on Monday, 22nd September, 2025 through Video Conferencing / Other Audio Visual Means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Further, the Record date for the purpose of Annual General Meeting and availing of E-voting facility will be Friday, 12th September, 2025.


The Board Meeting commenced at 11.00 and concluded at 14.10 p.m.

Requesting you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Dynemic Products Limited**



**Varsha Mehta**  
**Company Secretary**

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**Annexure-A**

**Details of Secretarial Auditors**

Particular - Name	Mr. Ashok P. Pathak
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Ashok P. Pathak, Practicing Company Secretary (Membership No. ACS: 9939 and CP No. 2662) of M/s. Ashok P. Pathak & Co., Ahmedabad, as Secretarial Auditors of the Company.
Date of appointment & term of appointment	Appointed in Board Meeting held on 13 <sup>th</sup> August, 2025 for an audit period of five consecutive years commencing from FY 2025-26 to 2029-30, subject to approval by the Members at the ensuing Annual General Meeting of the Company.
Brief Profile (in case of appointment)	Mr. Ashok P. Pathak, Practicing Company Secretary (Membership No. ACS: 9939 and CP No. 2662) of M/s. Ashok P. Pathak & Co., is Ahmedabad (UCN - S1997GJ020700) a Proprietorship Firm set up in 1997 and has been Peer Reviewed and holding valid Peer Review Certificate issued by the Institute of Company Secretaries of India - ICSI. CS Ashok P. Pathak is the Associate Member of the Institute of Company Secretaries of India - ICSI since 1994, with varied experience and exposure in corporate and securities laws. He is also an Insolvency Professional registered with Insolvency and Bankruptcy Board of India (IBBI) since 2017. The firm have a team of professionals possessing experience and expertise and offers a wide range of specialized and multi-disciplinary professional services in the field of Corporate Laws, Securities Laws and Insolvency and Bankruptcy Code.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Annexure-B**

**Details as required in accordance with SEBI Circular no. SEBI/HR/2020/270-PoD1/P/CIR/2023/123 dated 13th July, 2023**

Particular - Name	Ms. Avani Vishnubhai Patel (DIN: 07774901)
Age (in years)	37
Qualifications	B. Com, LLB, C.S. and Registered Valuer (SFA)
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	She is appointed as an Independent Director (Additional Director) of the Company w.e.f. 13 <sup>th</sup> August, 2025.
Date of appointment & term of appointment	Her appointment is for an initial term of 3 (Three) consecutive years w.e.f. 13 <sup>th</sup> August, 2025 subject to approval of members by way of special resolution within three (3) months.
Brief Profile (in case of appointment)	Ms. Avani Vishnubhai Patel is a highly experienced corporate professional specializing in Company Secretarial (CS) services, Trademark law, and Valuation of Securities & Financial Assets (SFA). With over 12 years of expertise in corporate governance, compliance advisory, and legal structuring, she has successfully guided organizations through complex regulatory frameworks and financial assessments. <b>DYNEMIC PRODUCTS LTD.</b>



	Additionally, Ms. Patel has served as an Independent Director for, offering governance oversight and strategic guidance, complementing her core professional services in corporate law, intellectual property, and financial valuation.
Shareholding in the Company	Nil
Disclosure of relationships between directors (in case of appointment of a director)	No relationship with other directors on the Board of the Company.
Disclosure as per circular dated 20 <sup>th</sup> June, 2018 of BSE Ltd and National Stock Exchange of India Limited	Further, the Board of Directors and its Nomination and Remuneration Committee while considering appointment of Ms. Avani Vishnubhai Patel as an Independent Director, also verified that she is not debarred from holding the office of Director pursuant to any SEBI order and accordingly, it is hereby affirmed that she is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

**Annexure-C**

Particular - Name	Mr. Bhagwandas K. Patel (DIN: 00045845)
Age (in years)	70
Qualifications	B. Com and Inter C.A.
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	There is no change in Director but Re-appointment for further period of five years as Managing Director of the Company.
Date of appointment & term of appointment	The re-appointment for further period of 5 (Five) years w.e.f. 1st September, 2025 subject to approval of members within three (3) months.
Brief Profile (in case of appointment)	Mr. Bhagwandas K. Patel aged 70 years is B. Com and Inter C.A. and a pioneer and founder of the Company. He has around 37 years of rich experience in Sales, Marketing, Operations, Management and Finance in the existing business. He was appointed as Managing Director of the Company for a period of 5 years with effect from 01.09.2020 which was approved by shareholders in the 30 <sup>th</sup> Annual General Meeting held on 24.12.2020. Prior to joining DYNAMIC he was working with M/s Britco Surgicals as a Administrative & Finance head.
Shareholding in the Company	1303541
Disclosure of relationships between directors (in case of appointment of a director)	Father of Mr. Dixit B. Patel, Joint Managing Director
Disclosure as per circular dated 20 <sup>th</sup> June, 2018 of BSE Ltd and National Stock Exchange of India Limited	Further, the Board of Directors and its Nomination and Remuneration Committee while considering re-appointment of Mr. Bhagwandas K. Patel as an Managing Director, also verified that he is not debarred from holding the office of Director pursuant to any SEBI order and accordingly, it is hereby affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



**Annexure-D**

Particular - Name	Mr. Rameshbhai B. Patel
Age (in years)	62
Qualifications	Bachelor of Science
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	There is no change in Director but Re-appointment for further period of five years as Joint Managing Director of the Company.
Date of appointment & term of appointment	The re-appointment for further period of 5 (Five) years w.e.f. 1st September, 2025 subject to approval of members within three (3) months.
Brief Profile (in case of appointment)	Mr. Rameshbhai B. Patel aged 62 years is Bachelor of Science having rich experience of above 35 years in colour & chemical industry and is one of the promoter of the Company. He is in charge of total production/R&D of Unit I at Ankleshwar. He has been instrumental and a driving force for increasing efficiency of plants, developing new product/expanding product range, selecting technology at Dynemic Products Ltd. He was appointed as Whole Time Director of the Company for a period of 5 years with effect from 01.09.2020 which was approved by the shareholders in the 30th Annual General Meeting held on 24.12.2020 and again was re designated as Joint Managing Director in the 34 <sup>th</sup> Annual General Meeting held on 28.09.2024.
Shareholding in the Company	741993
Disclosure of relationships between directors (in case of appointment of a director)	None
Disclosure as per circular dated 20 <sup>th</sup> June, 2018 of BSE Ltd and National Stock Exchange of India Limited	Further, the Board of Directors and its Nomination and Remuneration Committee while considering re-appointment of Mr. Rameshbhai B. Patel as an Joint Managing Director, also verified that he is not debarred from holding the office of Director pursuant to any SEBI order and accordingly, it is hereby affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

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 Web: www.dynemic.com

(Rs. In Lakhs)

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2025**

Sr No	PARTICULARS	STANDALONE			
		FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>Income from operations</b>				
	(a) Sales/ Income From Operations	9292.52	9,284.23	7,868.74	36,085.50
	(b) Other Operating Income	150.68	122.87	135.84	656.28
	<b>Total Income from operations (a+b)</b>	<b>9443.20</b>	<b>9,407.10</b>	<b>8004.58</b>	<b>36,741.78</b>
2	Other Income	3.88	26.67	5.40	43.16
3	<b>Total Income / Revenue (1+2)</b>	<b>9,447.08</b>	<b>9,433.77</b>	<b>8009.98</b>	<b>36,784.94</b>
4	<b>Expenses</b>				
	(a) Cost of Materials Consumed	4532.81	5,201.09	4674.49	18,617.82
	(b) Purchase of Stock in Trade	259.93	(157.60)	311.72	914.08
	(c) Changes in Inventories-Finished Goods, Stock in Trade etc	132.57	(303.11)	(1,094.66)	(562.42)
	(d) Employee benefits expense	608.96	623.62	520.44	2,280.28
	(e) Finance Cost	225.45	297.21	226.37	1,139.24
	(f) Depreciation and Amortisations	412.68	406.58	408.56	1642.93
	(g) Other Expenses	2,630.51	2,797.46	2,590.42	10,706.82
5	<b>Total Expenditure [a to g]</b>	<b>8802.90</b>	<b>8865.25</b>	<b>7637.34</b>	<b>34,738.75</b>
6	<b>Profit / (Loss) before exceptional and extraordinary items and tax (3-5)</b>	<b>644.18</b>	<b>568.52</b>	<b>372.63</b>	<b>2,046.18</b>
7	Exceptional Items	0.00	0.00	0.00	0.00
8	<b>Profit / (Loss) before share of profit / (loss) of associates and joint venture</b>	<b>644.18</b>	<b>568.52</b>	<b>372.63</b>	<b>2,046.18</b>
9	Share of net profit/(loss) of Associates and joint ventures accounted for using the equity method	0.00	0.00	0.00	0.00
10	<b>Profit / (Loss) before extraordinary items and tax</b>	<b>644.18</b>	<b>568.52</b>	<b>372.63</b>	<b>2,046.18</b>
11	Extraordinary items	0.00	0.00	0.00	0.00
12	<b>Profit/(Loss) before tax</b>	<b>644.18</b>	<b>568.52</b>	<b>372.63</b>	<b>2,046.18</b>
	Current Tax	162.13	(371.90)	93.78	0.00
	Adjustment of tax relating to earlier years	0.00	0.00	0.00	0.73
	Deferred Tax	0.00	546.25	0.00	546.25
13	<b>Total tax expenses</b>	<b>162.13</b>	<b>174.36</b>	<b>93.78</b>	<b>546.99</b>
14	<b>Net Profit (Loss) for the period after Tax (12-13)</b>	<b>482.05</b>	<b>394.16</b>	<b>278.85</b>	<b>1499.20</b>
15	<b>Other Comprehensive Income</b>				
	(a) Items that will not be reclassified to profit or loss	0.00	8.92	0.00	8.92
	(b) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
16	<b>Total Comprehensive Income for the period</b>	<b>482.05</b>	<b>403.08</b>	<b>278.85</b>	<b>1508.11</b>
17	<b>Net Profit for the Period/year attributable to:</b>				
	Owners of the Company				
	Non-Controlling Interest				
18	<b>Total Comprehensive Income attributable to:</b>				
	Owners of the Company				
	Non-Controlling Interest				
19	<b>Paid up Share Capital (Face Value - Rs. 10 Each)</b>	<b>1,242.84</b>	<b>1,242.84</b>	<b>1,202.84</b>	<b>1,242.84</b>
20	<b>Reserves Excluding Revaluation Reserves</b>				<b>21077.90</b>
21	<b>Earning Per Share</b>				
a	Basic earnings (loss) per share from continuing and discontinued operations	3.88	3.27	2.32	12.43
b	Diluted earnings (loss) per share from continuing and discontinued operations	3.88	3.27	2.28	12.43

- 22 Disclosure of notes on financial results
- The above unaudited Standalone Financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Board meeting held on 13.08.2025.
  - The Auditor of the company has carried out the limited review of the above unaudited Standalone Financial results and have issued an unqualified limited review report for the Quarter ended on 30.06.2025.
  - The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures.
  - The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.
  - Provision for Deferred Taxation, if any, will be made at the end of the year.
  - The above Standalone financial statements of the Company have been prepared in accordance with Ind AS as prescribed u/s. 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India.

For, Dynamic Products Limited

Place: Ahmedabad  
 Date: 13.08.2025

Bhagwandas K Patel  
 Managing Director



## DYNEMIC PRODUCTS LIMITED

Regd Office: B-301 Satyamev Complex-1, Opposite Gujarat High Court,  
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Web: www.dynemic.com

(Rs. in Lakhs)

### UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2025

Sr No	PARTICULARS	CONSOLIDATED			
		FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from operations				
	(a) Sales/Income From Operations	9292.52	9,284.23	7,868.74	36,089.74
	(b) Other Operating Income	150.34	124.70	136.36	662.36
	Total Income from operations (a+b)	9,442.86	9,408.93	8,005.10	36,752.10
2	Other income	3.88	26.67	5.40	43.16
3	Total Income / Revenue (1+2)	9,446.74	9,435.60	8,010.49	36,795.26
4	Expenses				
	(a) Cost of Materials Consumed	4,532.81	5,201.09	4,674.49	18,617.82
	(b) Purchase of Stock in Trade	259.93	(157.60)	311.72	914.08
	(c) Changes in Inventories-Finished Goods, Stock in Trade etc	132.57	(303.11)	(1,094.66)	(562.42)
	(d) Employee benefits expense	609.11	623.77	520.59	2,280.93
	(e) Finance Cost	225.48	297.18	226.40	1,139.38
	(f) Depreciation and Amortisations	412.70	406.60	408.58	1,643.02
	(g) Other Expenses	2,630.65	2,799.05	2,591.58	10,714.30
5	Total Expenditure (a to g)	8,803.25	8,866.98	7,638.71	34,747.11
6	Profit/ (Loss) before exceptional and extraordinary items and tax (3-5)	643.49	568.62	371.79	2,048.16
7	Exceptional items	0.00	0.00	0.00	0.00
8	Profit/(Loss) before share of profit / (loss) of associates and joint venture	643.49	568.62	371.79	2,048.16
9	Share of net profit/(loss) of Associates and joint ventures accounted for using the equity method	(0.04)	(0.34)	(0.04)	(0.57)
10	Profit / (Loss) before extraordinary items and tax	643.45	568.28	371.75	2,047.59
11	Extraordinary items	0.00	0.00	0.00	0.00
12	Profit/(Loss) before tax	643.45	568.28	371.75	2,047.59
	Current Tax	162.13	(371.85)	93.78	0.54
	Adjustment of tax relating to earlier years	0.00	0.00	0.00	0.75
	Deferred Tax	0.00	546.25	0.00	546.25
13	Total tax expenses	162.13	174.40	93.78	547.54
14	Net Profit (Loss) for the period after Tax (12-13)	481.33	393.87	277.96	1,500.05
15	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	0.00	8.92	0.00	8.92
	(b) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	481.33	402.79	277.96	1,508.97
17	Net Profit for the Period/year attributable to:				
	Owners of the Company	481.35	393.85	277.98	1,500.00
	Non-Controlling Interest	(0.01)	0.00	(0.02)	0.03
18	Total Comprehensive Income attributable to:				
	Owners of the Company	481.35	402.77	277.98	1,508.92
	Non-Controlling Interest	(0.01)	0.00	(0.02)	0.03
19	Paid up Share Capital (Face Value-Rs. 10 Each)	1242.84	1242.84	1,202.84	1,242.84
20	Reserves Excluding Revaluation Reserves				21,185.23
21	Earning Per Share				
a	Basic earnings (loss) per share from continuing and discontinued operations	3.87	3.27	2.31	12.44
b	Diluted earnings (loss) per share from continuing and discontinued operations	3.87	3.27	2.28	12.44

#### 22 Disclosure of notes on financial results

- The above unaudited Consolidated Financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Board meeting held on 13.08.2025.
- The Auditor of the company has carried out the limited review of the above unaudited Consolidated Financial results and have issued an unqualified limited review report for the Quarter ended on 30.06.2025.
- The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures.
- The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.
- Provision for Deferred Taxation, if any, will be made at the end of the year.
- The above Consolidated financial statements of the Company have been prepared in accordance with Ind AS as prescribed in section 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India.
- The subsidiary, Cerecon Bio Sciences Private Limited and the associate - Dynamic Holdings Pvt Ltd, has been considered for the purpose of Ind AS on Consolidated Financial Statements (Ind AS 27 & Ind AS 28), and Section 129(2) of the Companies Act, 2013.

For, Dynamic Products Limited

BKD

Place: Ahmedabad  
Date: 13.08.2025

Bhagwandas K Patel  
Managing Director

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to,  
The Board of Directors,  
**DYNEMIC PRODUCTS LIMITED**  
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Dynemic Products Limited** (the "Company") for the quarter ended on **June 30, 2025** (the "Statements") attached herewith, being submitted by the Company in pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ahmedabad  
13-08-2025

For, B. K. PATEL & CO  
Chartered Accountants  
Firm Regn No. 112647W



K. D. Patel  
Partner  
Membership No.039919  
UDIN : 25039919BMOEBL9409

**Independent Auditor’s Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to,  
The Board of Directors,  
**DYNEMIC PRODUCTS LIMITED**  
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Dynemic Products Limited**, Ahmedabad (the “Holding Company”) and its 1 Subsidiary and 1 Associate (together referred to as “the Group”) for the quarter ended June 30, 2025 (“the Statement”) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (‘Ind AS 34’) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by Independent Auditor of Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement also includes the results of the following entities:

Subsidiary	Associate
Cerecon Bio Sciences Private Limited	Dynemic Holdings Private Limited



// 2 //

5. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary whose unaudited interim financial results and other financial information reflect total revenues of Rs. 10.48 Lakhs for the quarter ended June 30, 2025, total net loss of Rs.0.69 Lakhs for the quarter ended June 30, 2025, as considered in the Consolidated Financial Statements, whose interim financial results and other financial information have been reviewed by us.

The accompanying Statement also include the Group's share of revenues of Rs. Nil for the quarter ended June 30, 2025 and Group's share of total net loss of Rs. 0.04 Lakhs for the quarter ended June 30, 2025, as considered in the Consolidated Financial Statements in respect of 1 associate, whose interim financial results and other financial information have been reviewed by us.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS 34') as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad  
13-08-2025



For, B. K. PATEL & CO  
Chartered Accountants  
Firm Regn No. 112647W

  
K. D. Patel  
Partner  
Membership No.039919  
UDIN : 25039919BMOEBM2381