

10th June, 2020

To,
BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Badra (East)
Mumbai – 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir,

Sub: Disclosure of material impact of COVID - 19 pandemic on the Company.

With reference to the SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/841 dated 20th May 2020 and in line with the requirements of Regulation 30 of the Listing Regulations, please find below requisite disclosure pertaining to the material impact of Corona Virus Disease ("COVID-19") pandemic on the Company:

1. Impact of the COVID-19 pandemic on the business:

Due to complete lock down announced by the Government of India, the domestic operations of the Company were temporarily shut down thereby impacting the business during the current quarter.

2. Ability to maintain operations including the factories/units /office spaces functioning and closed down:

- a. In compliance with the directions issued by the Government of India, the Company had suspended operations at its corporate office and manufacturing locations in India with effect from 23rd March, 2020 to ensure safety of our employees and their families;
- b. The Company was granted permission to partially resume operations at its manufacturing units situated in Ankleshwar and resumed its operations accordingly as per Government guidelines. With the subsequent relaxation of lockdown restrictions, the Company's operations are being gradually increased and will reach its optimal utilisation in very near future.
- c. The Company was also granted permission to restart its Dahej project and accordingly as per Government guidelines we had started our project work too.
- e. The Company has adopted the work from home policy during the entire duration of the lockdown, except for the above referred facilities.

3. Schedule, if any, for restarting the operations:

As stated earlier, the Company has resumed operations at all its manufacturing units.

4. Steps taken to ensure smooth functioning of operations:

Well-being of its employees being of utmost importance, the Company has put in place requisite safety measures for employees working in all its units which have resumed its full operations which are in line with the directives issued by the Government of India and State Governments to help fight the spread of COVID-19 pandemic.

5. Estimation of the future impact of COVID-19 on its operations:

While the Company is presently running its business, the future impact on the Company's

DYNEMIC PRODUCTS LTD.

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Email : info@dynemic.com Website : www.dynemic.com

Unit-I: 6401,6402,6415,6416,6400,6400/1, GIDC Estate, Ankleshwar - 393002.
Unit-II : 3709/6,3710/1,3710/3, GIDC Estate, Ankleshwar - 393002.
CIN: L24100GJ1990PLC013886

operations because of COVID-19 pandemic cannot be quantified with certainty at this stage and the same will depend on when the entire lockdown restrictions are removed and how the global economy recovers.

6. Details of impact of CoVID-19 on the Company:

a. Capital and Financial resources:- The Company is having enough capital and adequate banking limits are in place.

b. Profitability:- While the Company's profitability in the current quarter may get impacted, the same can neither be ascertained nor be quantified at this juncture.

c. Liquidity position:- As mentioned above, the Company has sufficient liquidity due to adequate banking limits being in place;

d. Ability to service debt and other financing arrangements:- The Company is servicing all its debt and other financial obligations in timely manner;

e. Assets:- The assets of the Company have not been impacted and all are in working condition;

f. Internal financial reporting and control:- The Company has taken required steps so that adequate Internal Financial reporting and control are in place in the changed working environment during the lockdown.;

g. Supply chain:- Supply chains were disrupted in the initial period of the lockdown restrictions. However, it is fast returning to normalcy with relaxations in the restrictions.

h. Demand for its products:- There hasn't been a major impact on the demand for the Company's products. The Company is making best efforts to fulfill demands of its customers in a timely manner inspite of logistical and labour problems on account of COVID-19 pandemic.

7. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on Company's business:

The Company is well positioned to fulfill its obligations and also does not foresee any significant impact on the business due to non-fulfillment of the obligations by any party. This is based on the assumption that there are no further stoppages in the business due to ongoing COVID-19 pandemic situation.

8. Other relevant material updates about the Company's business:

No such material information at this point in time.

The Company shall keep all its stakeholders informed as and when any material development takes place which may have a significant impact on the company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Dynemic Products Limited



B.K. Patel
Managing Director

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