



DYNAMIC SERVICES & SECURITY LIMITED

(ISO 9001:2015 & ISO 45001:2018 certified organisation)

CIN: L74999WB2016PLC218387

Date: July 30, 2024

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra- Kurla Complex, Bandra,
Mumbai-400051,
Maharashtra.

Symbol: - DYNAMIC

Dear Sir / Madam,

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to above mentioned regulation, it is hereby informed that **DYNAMIC SERVICES & SECURITY LIMITED (DSSL)** has entered into Memorandum of Understanding (MOU) with **SUNGEVITY ENTERPRISES PRIVATE LIMITED** dated 29th July, 2024 to develop 100 MW Solar Power Plant in Manipur, India through Special Purpose Vehicle (“SPV”).

The Acquisition will be effective subject to the fulfilment of various terms and conditions as specified in the MOU.

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure 1.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
for Dynamic Services & Security Limited

Jugal Kishore Bhagat
Managing Director
DIN: 02218545

Encl.: as above



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ANNEXURE 1

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:

Sr. No.	Items for Disclosure	Description
1	Name of the target entity, details in brief such as size, turnover, etc.	SPV will be created for development of 100 MW Solar Power Plant in Manipur Size/Turnover: Not applicable
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No
3	Industry to which the entity being acquired belongs	Solar Energy Business
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is of strategic nature in the interest of DYNAMIC SERVICES & SECURITY LIMITED
5	Brief details of any governmental or regulatory approvals required for the acquisition	All requisite approvals as may be applicable will be sought.
6	Indicative time period for completion of the acquisition	The SPV is expected to be set up shortly. The expected construction period of the project shall be a period of 18 months from date of signing of Power Purchase Agreement signed with government of Manipur
7	Nature of consideration - whether cash consideration or share swap and details of the same	Dynamic will own 85% of equity in the SPV. Dynamic to acquire 400 acre land in Manipur for Rs. 2.5 Cr for Manipur Solar project.
8	Cost of acquisition or the price at which the shares are acquired	The equity infusion in the SPV will be made in accordance with the terms and conditions of MOU.
9	Percentage of shareholding/ control acquired and / or number of shares acquired	Dynamic will own 85% of Shareholding in the proposed 100 MW Solar Power Plant in Manipur. Our total investment to acquire 400 acre land in Manipur will be Rs. 2.5 cr, land to be used for 100 MW Solar Power Project in Manipur.

Address: 375, Dakshindari Road, Parganas North, Kolkata, West Bengal -700 048

Phone No: 033 – 4008 7463, **Email:** cs@dssl.ind.in,

Website: www.dssl.ind.in



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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable since the equity infusion will occur in newly created SPV.
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for **Dynamic Services & Security Limited**

Jugal Kishore Bhagat
Managing Director
DIN: 02218545