



DYNAMIC SERVICES & SECURITY LIMITED

(ISO 9001:2015 & ISO 45001:2018 certified organisation)

CIN: L74999WB2016PLC218387

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex, Bandra,
Mumbai - 400051,
Maharashtra

Date: 30th May, 2023

Symbol: - DYNAMIC

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulations 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In furtherance to our intimation dated 24th May, 2023 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") this is to inform you that the Board of Directors ("Board") of Dynamic Services & Security Limited ("Company"), in its meeting held today, viz. Tuesday, 30th May, 2023 considered and approved the following: -

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Statement of Standalone and Consolidated Audited Financial Results for the Half year and Year ended 31.03.2023. We have attached the copy of the Results and the Audit Report issued by M/s. Bijan Ghosh & Associates, Statutory Auditor of the Company.
2. Appointment of Ms. Ankita Dey (Membership No. ACS - 62192 & CP No.-23218, of M/s Ankita Dey and Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2022-23.
3. Appointment of Mr. Rajendra Singh & Associates, Chartered Accountant, Kolkata as the Internal Auditor of the Company for the Financial Year 2023-24.

The meeting of the Board of Directors commenced at 22:00 P.M. and concluded at 23:15 P.M

The intimation is also available on the website of the Company at www.dssl.ind.in

The same may be please taken on record and suitably disseminated to all concerned.

Thanking you,
Yours Faithfully

For DYNAMIC SERVICES & SECURITY LIMITED

**BHAGAT
JUGAL
KISHORE**

Digital signed by BHAGAT JUGAL KISHORE
DN: cn=BH, o=West Bengal,
2.5.4.20042238964978140134029415113d,
2.5.4.487560835351573d3bc62b1706e05,
postalCode=700081, street=139 TENUJATI,
AT+RT=METR, O=1984648491024530111
DYNAMIC,
serialNumber=7902d11546781115919107849
e8047e87244a82300a1a08611400e5a
E=confession@DYNAMIC.KOLKATA.GOV.IN,
pseudoByte=43488157005945661c102a11
27802
Date: 2023.05.30 23:39:36 +05'30'

**JUGAL KISHORE BHAGAT
Managing Director
DIN: 02218545**

Address: 375, Dakshindari Road, Parganas North, Kolkata, West Bengal -700 048

Phone No: 033 – 4008 7463, Email: cs@dssl.ind.in,

Website: www.dssl.ind.in



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF DYNAMIC SERVICES & SECURITY LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial Results of **DYNAMIC SERVICES & SECURITY LIMITED** (the company) for the half year ended 31st March-2023 and the year –to- date results for the period from 1st April-2022 to 31st March-2023 , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 , as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these aforesaid standalone financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March, 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Our opinion is not modified in respect of this matter.

Management's Responsibility for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted

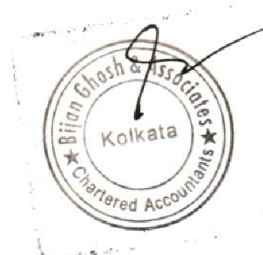




in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.





Bijan Ghosh & Associates
CHARTERED ACCOUNTANTS

C-16, Green park
P. Majumder Road, Kolkata - 700 078
Phone : 2484 8879,
Mobile : 93394 40467, 90517 89888
E-mail : bijanghosh1967@gmail.com

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Standalone annual financial result include the results for the half year ended 31st March 2023 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2023 and the published unaudited year to date figures up to the half year of the current financial year which were subject to Limited review by us.

Place: Kolkata

Dated: 30th day of May, 2023

For M/s. Bijan Ghosh & Associates

Chartered Accountants

Firm Registration No. : 323214E



(Mr. Bijan Ghosh)
Proprietor

Membership No. 009491

UDIN: 23009491BGGTJ08210

DYNAMIC SERVICES & SECURITY LIMITED

(Formerly Known as DYNAMIC SERVICES & SECURITY PRIVATE LIMITED)

CIN- L74999WB2016PLC218387

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2023

(Rs. in lacs)

Sr No	Particulars	Half Year ended March 31, 2023	Half Year ended September 30, 2022	For the year ended on March 31, 2023	For the year ended on March 31, 2022
		Audited	Un-Audited	Audited	Audited
1	Revenue From Operations				
	(a) Revenue from Operations	4,294.15	3,017.60	7,311.75	7,151.22
	(b) Other Income	947.66	11.55	959.21	59.10
	Total Revenue (Net)	5,241.81	3,029.15	8,270.96	7,210.32
2	Expenses				
	a. Cost of Materials Consumed	-	-	-	-
	b. Purchases of Stock-in-trade	3,440.71	1,523.75	4,964.46	5,544.76
	c. Changes in inventories of Stock-in-Trade	(101.65)	133.31	31.66	(106.02)
	d. Employee benefits expenses	555.63	643.43	1,199.06	1,068.19
	e. Finance Cost	184.31	95.77	280.08	257.92
	f. Depreciation and Amortization Expenses	16.16	15.43	31.59	26.37
	g. Other Expenses	53.49	493.78	547.27	131.01
	Total Expenses	4,148.65	2,905.47	7,054.12	6,922.23
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	1,093.16	123.68	1,216.84	288.09
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	1,093.16	123.68	1,216.84	288.09
6	Extraordinary Items	-	-	-	-
7	Profit Before Tax (5-6)	1,093.16	123.68	1,216.84	288.09
8	Tax Expenses				
	(a) Current Tax	220.23	32.16	252.39	74.90
	(b) Deferred Tax	(2.22)	(1.18)	(3.40)	(2.79)
	Total Tax Expenses	218.01	30.98	248.99	72.11
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	875.15	92.70	967.85	215.98
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	-	-	-	-
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	-	-	-	-
15	Other comprehensive income, net of income tax				
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
16	Total Comprehensive income for the period	-	-	-	-
17	Details of equity share capital				
	Paid-up Equity Share Capital	1,351.82	1,351.82	1,351.82	1,351.82
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
18	Details of debt securities				
	Paid-Up Debt capital	-	-	-	-
	Face value of debt Securities	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet	875.16	3,294.99	4,170.15	3,202.30
20	Debenture Redemption reserve	-	-	-	-
21	Earning per Share				
i	Earning per Share for Continuing Operations				
	Basic Earning (Loss) per share from Continuing operations	6.47	0.69	7.16	1.60
	Diluted Earning (Loss) per share from Continuing operations	6.47	0.69	7.16	1.60
ii	Earning per Share for discontinuing Operations				
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-
iii	Earnings per Equity Share				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	6.47	0.69	7.16	1.60
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	6.47	0.69	7.16	1.60



Note:

1	The above audited Financial statement for the Half Year and Year ended March, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2023 and Statutory Auditors of the Company have carried out Limited review audit of the same.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extend applicable.
3	The <u>previous periods figures have been regrouped wherever necessary.</u>
4	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Place: Kolkata
Date: 30th May, 2023



Dynamic Services & Security Ltd
For, Dynamic Services & Security Limited

J.K. Bhagat
Managing Director
Dr. Jagan Kishore Bhagat
DIN: 02218545
Managing Director

DYNAMIC SERVICES & SECURITY LIMITED

(Formerly Known as DYNAMIC SERVICES & SECURITY PRIVATE LIMITED)

CIN- L74999WB2016PLC218387

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2023

		[Rs. in Lacs]	
Particulars		Audited	Audited
		AS AT 31.03.2023	AS AT 31.03.2022
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	308.55	82.19
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	1,593.97	742.37
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	9.39	5.99
	(f) Other non-current assets	-	-
	Total (A)	1,911.91	830.55
B	Current assets		
	(a) Inventories	223.43	255.09
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	3,016.15	7,018.99
	(iii) Cash and cash equivalents	719.43	721.31
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans & Advances	1,787.22	866.56
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1,033.13	-
	Total (B)	6,779.36	8,861.95
	Total Assets (A+B)	8,691.27	9,692.50
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	1,351.82	1,351.82
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	4,170.15	3,202.29
	Total (A)	5,521.97	4,554.11
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	566.45	779.90
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	0.03
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total (B1)	566.45	779.93
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,272.42	1,555.29
	(ii) Trade payables	880.36	2,424.01
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	82.78	264.26
	(c) Provisions	367.29	114.90
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	2,602.85	4,358.46
	Total Equity and Liabilities (A+B1+B2)	8,691.27	9,692.50

Place: Kolkata
Date: 30th May, 2023Dynamic Services & Security Ltd.
For, Dynamic Services & Security Limited

J. K. Bhagat

Managing Director

Mr. Jugal Kishore Bhagat
DIN: 02218545
Managing Director

DYNAMIC SERVICES & SECURITY LIMITED

(Formerly Known as DYNAMIC SERVICES & SECURITY PRIVATE LIMITED)

CIN- L74999WB2016PLC218387**AUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 31ST MARCH-2023**

Particulars	(In Lacs)	
	Apr'22 - Mar'23 (Rs)	Apr'21 - Mar'22 (Rs)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/(Loss) Transferred to Reserve and Surplus Account	967.85	215.98
Adjustments for:		
Provision for Tax	252.39	74.90
Deferred Tax	(3.40)	(2.79)
Depreciation and amortization expense	31.59	26.37
Interest and finance expense	280.08	257.92
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,528.51	572.38
Changes in Working Capital		
Increase / (Decrease) in Trade Payables	(1,543.65)	743.48
Increase / (Decrease) in Other current liabilities	(181.48)	32.03
Increase / (Decrease) in Short Term Provision	(0.03)	3.20
Increase / (Decrease) in Short Term Borrowings	(282.87)	(715.82)
(Increase) / Decrease in Trade Receivable	4,002.84	(3,026.69)
(Increase) / Decrease in Short Term Loans & Advances including deposits	(920.66)	(75.29)
(Increase) / Decrease in Inventories	31.66	(106.02)
(Increase) / Decrease in other Current Assets	(1,033.13)	-
CASH GENERATED FROM / (USED IN) OPERATIONS	72.68	(3,145.11)
Direct taxes paid (net of refunds)	-	-
NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)	1,601.19	(2,572.73)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(257.95)	(41.77)
Long Term Investment	(851.60)	(107.00)
NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)	(1,109.55)	(148.77)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Long Term Borrowings	(213.45)	(177.24)
Proceeds from issuing of Equity shares	-	1,350.82
Proceeds from Share Premium	-	2,766.06
Loan from Director	-	(1,703.56)
Interest and finance charges paid	(280.08)	(257.92)
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	(493.53)	1,978.16
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(1.88)	(743.35)
Cash and Cash Equivalents as on April 1, 2022 (Opening Balance)	721.31	1,464.66
Cash and Cash equivalents as on SEP 30, 2022 (Closing Balance)	719.43	721.31
Notes:		
Components of Cash and Cash Equivalents		
Cash on hand	18.49	3.91
Balances with Banks:		
On Current Accounts	115.39	232.73
Balances with Bank in Fixed Deposit	585.55	484.67
Total Cash and Cash Equivalents	719.43	721.31

Place: Kolkata
Date: 30th May, 2023For, Dynamic Services & Security Limited
Dynamic Services & Security Ltd.

Mr. Jugal Kishore Bhagat
DIN: 02218545
Managing Director



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE CONSOLIDATED
ANNUAL FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
DYNAMIC SERVICES & SECURITY LIMITED**

Opinion

We have audited the accompanying Consolidated Annual Financial Results of **DYNAMIC SERVICES & SECURITY LIMITED** (hereinafter referred to as the 'Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') and its Step Down Subsidiary included in the statement (refer Annexure 1 for the list of subsidiary & Step Down Subsidiary included in the Statement) for the half year ended 31st March-2023 and the year –to-date results for the period from 1st April-2022 to 31st March-2023 , attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these aforesaid standalone financial Results:

- (i) include the annual financial results of the following associate:
M/s. Mehai Technology Limited. (Subsidiary)
M/s. Momentous Retails Private Limited. (Step Down Subsidiary)
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable India Accounting Standards, and other accounting principles generally accepted in India, of Consolidated net profit/loss and other comprehensive income and other financial information of the Group for the half year ended 31st March, 2023 as well as the year ended 31st March, 2023.





Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial Statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial Results.

Our opinion is not modified in respect of this matter.

Management’s and Board of Director’s Responsibilities for the Consolidated Annual Financial Results

These Consolidated Annual financial results prepared on the basis of the Consolidated annual financial statements.

The Holding Company’s Management and Board of Directors are responsible for the preparation and preparation of these Consolidated annual financial results that give a true and fair view of the Consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ‘Interim Financial Reporting’ prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Director of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which





have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid. In preparing the Consolidated annual financial results, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the Company's ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Annual financial results, including the disclosures, and whether the Consolidated Annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





Other Matter (S)

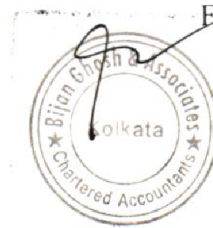
1. We did not audit the financial statements of M/s. Momentous Retails Private Limited , a Step down subsidiary included in the consolidated financial statements, whose Financial statements reflects group's share in net profit and total comprehensive income for the half year and year ended March 31, 2023, respectively, as considered in the consolidated financial statements. The financial statements of the associate have not been audited and the draft financials has been furnished to us by the Management and our opinion on the consolidated financial statements , in so far as it relates to the amounts and disclosures included in respect of the said associate, is based solely on the draft financials received from the management of M/s. Momentous Retails Private Limited.
2. The Consolidated annual financial result include the results for the half year ended 31st March 2023 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2023 and the published unaudited year to date figures up to the half yearly of the current financial year which were subject to Limited review by us.

Place: Kolkata

Dated: 30th day of May, 2023

For M/s. Bijan Ghosh & Associates
Chartered Accountants

Firm Registration No. : 323214E



(Handwritten Signature)
(Mr. Bijan Ghosh)
Proprietor

Membership No. 009491

UDIN: 23009491868TJP8150

Dynamic Services & Security Limited

Independent Auditor's Review Report on Consolidated Audited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Name of the Entity	Relationship
Mehai Technology Limited	Subsidiary
Momentous Retails Private Limited	Step Down Subsidiary

DYNAMIC SERVICES & SECURITY LIMITED
(Formerly Known as DYNAMIC SERVICES & SECURITY PRIVATE LIMITED)
CIN- L74999WB2016PLC218387

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2023

(Rs. in lacs)

Sr No	Particulars	Half Year ended March 31, 2023	Half Year ended September 30, 2022	For the year ended on March 31, 2023	For the year ended on March 31, 2022
		Audited	Un-Audited	Audited	Audited
1	Revenue From Operations				
	(a) Revenue from Operations	5,009.05	3,178.45	8,187.50	7,151.22
	(b) Other Income	952.11	20.42	972.53	59.10
	Total Revenue (Net)	5,961.16	3,198.87	9,160.03	7,210.32
2	Expenses				
	a. Cost of Materials Consumed	8.20	-	8.20	-
	b. Purchases of Stock-in-trade	3,944.89	1,785.06	5,729.95	5,544.76
	c. Changes in inventories of Stock-in-Trade	(61.73)	(3.96)	(65.69)	(106.02)
	d. Employee benefits expenses	571.67	650.95	1,222.62	1,068.19
	e. Finance Cost	187.41	95.85	283.26	257.92
	f. Depreciation and Amortization Expenses	23.18	22.16	45.34	26.37
	g. Other Expenses	116.18	514.75	630.93	131.01
	Total Expenses	4,789.80	3,064.81	7,854.61	6,922.23
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	1,171.36	134.06	1,305.42	288.09
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	1,171.36	134.06	1,305.42	288.09
6	Extraordinary Items	-	-	-	-
7	Profit Before Tax (5-6)	1,171.36	134.06	1,305.42	288.09
8	Tax Expenses				
	(a) Current Tax	246.12	34.86	280.98	74.90
	(b) Deferred Tax	6.40	(1.25)	5.15	(2.79)
	Total Tax Expenses	252.52	33.61	286.13	72.11
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	918.84	100.45	1,019.29	215.98
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	-	-	-	-
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-
14	Net Profit (Loss) for the period (9+12+13)	918.84	100.45	1,019.29	215.98
15	Other comprehensive income, net of income tax				
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
16	Total Comprehensive income for the period	918.84	100.45	1,019.29	215.98
17	Details of equity share capital				
	Paid-up Equity Share Capital	1,554.49	1,351.82	1,554.49	1,351.82
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
18	Details of debt securities				
	Paid -Up Debt capital	-	-	-	-
	Face value of debt Securities	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet	774.70	3,395.45	4,170.15	3,202.30
20	Debenture Redemption reserve	-	-	-	-
21	Earning per Share				
i	Earning per Share for Continuing Operations				
	Basic Earning (Loss) per share from Continuing operations	5.91	0.74	6.56	1.60
	Diluted Earning (Loss) per share from Continuing operations	5.91	0.74	6.56	1.60
ii	Earning per Share for discontinuing Operations				
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-
iii	Earnings per Equity Share				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	5.91	0.74	6.56	1.60
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	5.91	0.74	6.56	1.60



Note:	
1	The above Consolidated audited Financial statement for the Half Year & Year ended March, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2023 and Statutory Auditors of the Company have carried out Limited review audit of the same.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The previous periods figures have been regrouped wherever necessary.
4	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI

Place: Kolkata
Date: 30th May, 2023



For Dynamic Services & Security Limited
Dynamic Services & Security Ltd.

J. K. Bhagat

Managing Director

DIN: 02218545
Managing Director

DYNAMIC SERVICES & SECURITY LIMITED
(Formerly Known as DYNAMIC SERVICES & SECURITY PRIVATE LIMITED)
CIN- L74999WB2016PLC218387

AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2023

	Particulars	(Rs. In Lacs)	
		Audited AS AT 31.03.2023	Audited AS AT 31.03.2022
	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	848.24	82.19
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	2,143.23	742.37
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(j) Deferred tax assets (net)	-	5.99
	(f) Other non-current assets	-	-
	TOTAL NON- CURRENT ASSETS	2,991.47	830.55
2	Current assets		
	(a) Inventories	516.53	255.09
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	3,104.92	7,018.99
	(iii) Cash and cash equivalents	794.63	721.31
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	1,999.87	866.56
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1,033.13	-
	TOTAL CURRENT ASSETS	7,449.08	8,861.95
	Total Assets	10,440.55	9,692.50
	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	2,422.82	1,351.82
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	4,445.38	3,202.29
		6,868.20	4,554.11
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	669.90	744.95
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	0.03
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	11.09	-
	(d) Other non-current liabilities	-	-
	Total NON CURRENT LIABILITIES	680.99	744.98
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,318.39	1,590.24
	(ii) Trade payables	1,068.38	2,424.00
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	109.25	264.26
	(c) Provisions	395.34	114.90
	(d) Current Tax Liabilities (Net)	-	-
	TOTAL CURRENT LIABILITIES	2,891.36	4,393.40
	TOTAL -EQUITY AND LIABILITIES	10,440.55	9,692.50

Place: Kolkata
Date: 30th May, 2023



For, Dynamic Services & Security Limited

Dynamic Services & Security Ltd.

J. K. Bhagat

Mr. Jugal Kishore Bhagat
DIN: 07218645
Managing Director

DYNAMIC SERVICES & SECURITY LIMITED
(Formerly Known as DYNAMIC SERVICES & SECURITY PRIVATE LIMITED)
CIN- L74999WB2016PLC218387

CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH 2023

Particulars	(In Lacs)	
	Apr'22 - Mar'23 (Rs)	Apr'21 - Mar'22 (Rs)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/(Loss) Transferred to Reserve and Surplus Account	1,056.43	213.18
Adjustments for:		
Provision for Tax	252.39	74.90
Deferred Tax	-3.4	-
Depreciation and amortization expense	45.34	26.37
Interest and finance expense	283.26	257.92
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,634.02	572.38
Changes in Working Capital		
Increase / (Decrease) in Trade Payables	(1,453.12)	743.48
Increase / (Decrease) in Other current liabilities	(159.55)	32.03
Increase / (Decrease) in Short Term Provision	3.08	3.20
Increase / (Decrease) in Short Term Borrowings	(282.87)	(715.82)
(Increase) / Decrease in Trade Receivable	4,252.34	(3,026.68)
(Increase) / Decrease in Short Term Loans & Advances including deposits	(953.63)	(75.29)
(Increase) / Decrease in Non Current Assets	(7.79)	-
(Increase) / Decrease in Inventories	(57.50)	(106.02)
(Increase) / Decrease in Current Assets	-1018.55	-
CASH GENERATED FROM / (USED IN) OPERATIONS	322.41	(3,145.11)
Direct taxes paid (net of refunds)	-28.88	-
NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)	1,927.85	(2,572.73)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(658.15)	(41.77)
Long Term Investment	(851.60)	(107.00)
NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)	(1,509.75)	(148.77)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Long Term Borrowings	(117.51)	(177.24)
Proceeds from short Term Borrowings	45.97	-
Proceeds from issuing of Equity shares	-	1,350.82
Proceeds from Share Premium	-	2,766.06
Loan from Director	-	(1,703.56)
Interest and finance charges paid	(283.26)	(257.92)
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	(354.80)	1,978.16
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	63.31	(743.34)
Cash and Cash Equivalents as on April 1, 2022 (Opening Balance)	731.32	1,464.66
Cash and Cash equivalents as on SEP 30, 2022 (Closing Balance)	794.63	721.31
Notes:		
Components of Cash and Cash Equivalents		
Cash on hand	27.68	3.91
Balances with Banks		
On Current Accounts	181.4	232.73
Balances with Bank in Fixed Deposit	585.55	484.67
Total Cash and Cash Equivalents	794.63	721.31

Place: Kolkata
Date: 30th May, 2022



For, Dynamic Services & Security Limited

Dynamic Services & Security Ltd.

J. K. Bhagat

Mr. Jugal Kishore Bhagat

DIN: 02218545

Managing Director

DYNAMIC SERVICES & SECURITY LIMITED
(Formerly Known as DYNAMIC SERVICES & SECURITY PRIVATE LIMITED)
CIN- L74999WB2016PLC218387

Segment wise Revenue, Results, Assets and Liabilities for the half-year and year ended 31st March, 2023

(Rs. In Lakhs)

Particulars	Year ended	STANDALONE	Year ended
	31.03.2023	30.09.2022	31.03.2022
	Audited	UN Audited	Audited
1 Segment-wise Revenue			
(a) Transport	55.68	25.73	352.76
(b) Manpower	4612.70	1,708.71	3,388.39
(c) Sales	2643.37	1,283.16	3,410.06
Total	7311.75	3,017.60	7,151.21
Less: Inter Segment revenue (if any)		-	
Net Sales/Income from Operations	7311.75	3,017.60	7,151.21
2 Segment results			
Profit/Loss before Interest and Tax			
(a) Transport	1.68	-10.30	-163.43
(b) Manpower	435.07	267.75	184.62
(c) Sales	132.56	-38.00	524.81
Total	569.31	219.45	546.00
Less: Interest	268.04	95.77	257.92
Less: Other Un-allocable Expenditure net off Un-allocable income	43.63 959.21		
Total Profit Before tax	1,216.85	123.68	288.08
3 Segment Assests			
(a) Transport			
(b) Manpower	7097.34	7,521.37	4,155.78
(c) Sales	852.62	3,935.95	4,016.80
Un allocable assests (if any)	741.31	969.74	1,519.92
Total	8691.27	12,427.06	9,692.50
4 Segment Liabilities			
(a) Transport			
(b) Manpower	797.05	1,218.61	219.74
(c) Sales	533.38	1,383.00	2,694.44
Un allocable Liabilities (if any)	1838.87	5,178.63	2,224.20
Total	3169.3	7,780.24	5,138.38

For DYNAMIC SERVICES & SECURITY LIMITED

Place: Kolkata
Date: 30th May 2023

Dynamic Services & Security Ltd.

J.K. Bhagat

Jugal Kishore Bhagat

Managing Director

Managing Director



DYNAMIC SERVICES & SECURITY LIMITED

(ISO 9001:2015 & ISO 45001:2018 certified organisation)

CIN: L74999WB2016PLC218387

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra- Kurla Complex, Bandra,
Mumbai-400051,
Maharashtra

Date: 30.05.2023

Symbol: - DYNAMIC

Dear Sir/Madam,

SUB: DECLARATION ON UNMODIFIED OPINION ON THE AUDITED FINANCIAL RESULTS UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors Report on Standalone and Consolidated Audited Financial Statements for the financial year ended 31st March, 2023 issued by M/s. Bijan Ghosh & Associates, Chartered Accountants, Statutory Auditor of the Company with unmodified Opinion.

This is for your information and records.

Yours Faithfully,

For DYNAMIC SERVICES & SECURITY LIMITED

BHAGAT
JUGAL
KISHORE

Digitally signed by BHAGAT JUGAL KISHORE
DN: cn=BHAGAT JUGAL KISHORE, o=DYNAMIC SERVICES & SECURITY LIMITED, email=bhagat.jugal.kishore@dsslindia.com, c=IN

Jugal Kishore Bhagat
Managing Director
DIN: 02218545