



DYNAMIC SERVICES & SECURITY LIMITED

(ISO 9001:2015 & ISO 45001:2018 certified organisation)

CIN: L43222WB2016PLC218387

MINUTES OF THE 10TH ANNUAL GENERAL MEETING OF THE MEMBERS OF DYNAMIC SERVICES & SECURITY LIMITED HELD ON WEDNESDAY, 30TH SEPTEMBER 2026 DEEMED TO BE HELD AT REGISTERED OFFICE AT REGISTERED OFFICE OF THE COMPANY AT 375, DAKSHINDARI ROAD, KOLKATA- 700048

COMMENCEMENT TIME: 05:00 P.M. AND CONCLUSION TIME: 05:15 P.M.

Directors Present:

Mr. Jugal Kishore Bhagat
Mrs. Rekha Devi Bhagat
Mrs. Rekha Bhagat
Mr. Pranay Mishra
Mr. Nirmalya Sircar
Mr. Prabir Kundu
Mr. Sudhindra Nath Bose

Managing Director
Executive Director
Non-Executive Director
Independent Director
Non-Executive Non-Independent Director
Independent Director
Independent Director

In Attendance:

Mrs. Perna Ghorawat
Mrs. Vinita Yadav

Company Secretary and Compliance officer
Chief Financial officer

Mr. VP Rajeev, Practising Company Secretary, Secretarial Auditor, Mr. Rajendra Singh, Internal Auditor of the Company and Mr. Gouri Shanker Mishra, Partner of BGSMISHRA & Associates, Company Secretaries LLP, Scrutinizer for the AGM had joined the meeting through Video Conference by invitation.

Mr. Bijan Ghosh, Proprietor of Bijan Ghosh & Associates, Chartered Accountants, Statutory Auditor could not attend the meeting due to some urgency.

Chairman:

Mr. Jugal Kishore Bhagat, Managing Director of the Company chaired the meeting.

Quorum:

In aggregate, 37 Members joined through Video Conferencing. After ascertaining from the Company Secretary & Compliance Officer that the requisite quorum was present at the AGM, the Chairman called the Meeting to order and commenced the proceedings of the meeting at 5:00 PM.

The statutory registers under the Companies Act, 2013 and the other documents as referred in the AGM notice were available for inspection by the members at the Registered Office of the Company.



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Mrs. Perna Ghorawat, Company Secretary & Compliance Officer of the Company welcomed the members and informed that Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), and in accordance with the Companies Act and SEBI (LODR) provisions.

She further stated that proceedings of the meeting are considered to be conducted at the Registered Office of the Company, even though participation is virtual. As the AGM was held through VC/OAVM, the facility for appointment of proxies by the members was not available.

Mr. Jugal Kishore Bhagat, took the chair and presided over the meeting. He extended a warm welcome to all the members attending the Meeting through VC/OAVM and started the formal proceedings.

He then briefed the shareholders about the company's business and future outlook of the Company. He briefed about the growth in revenue of the company compared to the previous year. He further stated that company has been providing Manpower, Housekeeping, Mechanized Cleaning, Catering, Conservancy Service, Security Service and various other services to various government and semi- government organisation and also informed about the investment proposition for expansion, growth and diversification of business.

He then informed that Company may require raising of the funds from various sources to support the operations and increasing requirement of the Company and its subsidiaries for expansion and growth of the business. The chairperson then concluded his speech stating that the resolutions proposed in the Notice of the meeting shall be deemed to have been proposed and seconded due to earlier remote e-voting on the date of AGM, subject to the requisite number of votes being received and handed over the proceedings to Company Secretary, Mrs. Perna Ghorawat.

The Company Secretary & Compliance Officer informed that the statutory registers under the Companies Act, 2013 and the other documents as referred in the AGM Notice were available for inspection by the members at the Registered Office of the Company.

She further introduced the Board Members, Chairperson of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Key Managerial Personnel, who was present to answer the queries of shareholders.

The remote e-voting was kept open from Sunday, 27th September 2026 at 9:00 A.M. and ended on Tuesday, 29th September 2026 at 5:00 P.M. Members were informed that e-voting was also made available during the meeting for the members who did not cast their vote prior to the meeting. She further informed that the Company had engaged the services of CDSL as the authorised agency to provide the e-voting facility and Mr. Gouri Shanker Mishra, Partner, BGSMISHRA & Associates, Company Secretaries LLP was appointed as the scrutinizer for independently scrutinizing the e-voting process in a fair and transparent manner.

Company Secretary informed that the notice and audited accounts with auditor's report were already circulated and with the consent of members, the Notice convening the AGM, the Boards' Report and the Auditor's Report for the financial year ended March 31, 2026, were taken as read.



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(ISO 9001:2015 & ISO 45001:2018 certified organisation)

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The Auditors Report and the Secretarial Audit Report for the financial year ended March 31, 2026 were also taken as read along with the observations in the Secretarial Auditors' Report. She further read the observations in the Secretarial Auditors' Report. The observations were explained.

The company secretary further informed the panel that there were no members who had registered themselves as speakers to express their views. Further no questions received from the shareholders present at the meeting.

Thereafter, she proceeded with the business transacted at the meeting as per the Notice convening the 10th AGM of the Company dated 8th September 2026. Since the Notice had already been circulated to the Members and the Resolution had been put to vote through remote e voting, the resolutions were taken as read. For the benefit of Members attending the meeting, she further provided a brief of the resolutions:

Item No. 1

To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March 2026 together with the reports of the board of directors and auditors' thereon.

It was informed that the Ordinary Resolution for Item No. 1 of the Notice was pertaining to adoption of the audited standalone and consolidated Financial Statements of the Company for the financial year ended March 31, 2026 together with the reports of the board of directors and auditors' thereon. The resolution for item no. 1 of the notice read as follows:

“RESOLVED THAT the audited standalone and consolidated financial statements of the company comprising of the balance sheet as at March 31, 2026, the statement of profit and loss, cash flow statement and statement of changes in equity, for the financial year ended on that date, together with the notes thereto, report of the board of directors (“Board”) and auditors' report thereon, as circulated to the members and laid before the meeting, be and are hereby considered and adopted.”

Item No. 2

To re-appoint Mr. Nirmalya Sircar (DIN: 01822540), Director, who retires by rotation and being eligible, offers himself for re-appointment.

It was informed that the Ordinary Resolution for Item No. 2 of the Notice was pertaining to Re appointment of director retiring by rotation at the AGM. The resolution for item no. 2 of the notice read as follows:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (“Act”), Mr. Nirmalya Sircar (DIN: 01822540), Director, who retires by rotation at this Annual General Meeting and being

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CIN: L43222WB2016PLC218387

eligible for such re-appointment, he and is hereby re-appointed as Director, liable to retire by rotation."

Item No. 3

To approve the appointment of statutory auditors of the Company

It was informed that the Ordinary Resolution for Item No. 3 of the Notice was pertaining to Appointment of Statutory Auditor of the Company. The Resolution for Item No. 3 of the Notice read as follows:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. S.K. Basu & Co., (Firm Registration No. 301026E), Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company to hold office for a term of five (5) years for the financial year 2026-27 to financial year 2030-31 and to hold office till the conclusion of the 15th Annual General Meeting to be held for the financial year 2030-31, at such remuneration, reimbursement of out-of-pocket expenses and applicable taxes as may be mutually agreed upon between the Board of Directors or Committee or Management of the Company and the Statutory Auditors."

Item No. 4:

To consider and approve grant of loan/ give guarantee /provide security under Section 185 of the Companies Act, 2013

It was informed that the Special Resolution for Item No. 4 of the Notice was pertaining to consider and approve grant of loan/give guarantee/provide security under Section 185 of the Companies Act, 2013. The Resolution for Item No. 4 of the Notice read as follows:

"RESOLVED THAT pursuant to Section 185(2) and other and applicable provisions of the Companies Act, 2013, approval of the members be and is hereby accorded to the Board of Directors (or any Committee thereof) of the Company for giving loan(s) in one or more tranches including loan represented by way of book debt to, and/ or giving of guarantee(s), and/or providing of security(ies) in connection with any loan taken/ to be taken by Destiny Logistics & Infra Limited, Mehaj Technology Limited, The Bharat Battery Manufacturing Company Private Limited, Badrinath Infrastructure Private Limited, Dynamic Solar Green Limited, or such other corporate as may be decided by Board notwithstanding that such loan would amount to loan to director for their principal business activity as per Section 185(2) up to an aggregate amount not exceeding Rs. 50 Crores (Rupees Fifty Crores Only) for each of the entities as may be approved by Board / Committee in its absolute discretion as same may be deemed beneficial and in the best interest of the Company as may be decided by Board."



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CIN: L43222WB2016PLC218387

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to negotiate, finalise and agree to the terms and conditions of the aforesaid Loans / Guarantees / Securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all necessary acts, deeds and things in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things incidental or expedient thereto and as the Board may think fit and suitable.”

Item No. 5:

To consider and approve loan and investment under Section 186 of the Companies Act, 2013

It was informed that the Special Resolution for Item No. 5 of the Notice was pertaining to consider and approve loan and investment under Section 186 of the Companies Act, 2013. The Resolution for Item No. 5 of the Notice read as follows:

“RESOLVED THAT pursuant to the provisions of section 186 of the Companies Act, 2013, read with Rule 11 of Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions and the Rules framed thereunder, if any, of the Companies Act, 2013, the consent of members be and is hereby accorded to:

- (a) give any loan to any person or other body corporate;
- (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and
- (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate;

as it may consider necessary by the Board of Directors (or any Committee thereof) of the Company and in the interest of the Company, subject to the aggregate amount of the loans and investments so far made for which guarantees or securities provided to any Bank and/or other Financial Institution and/ or any lender and/or any body corporate/ entity or any other person, in respect of or against any loans or to secure any financial arrangement of any nature by Destiny Logistics & Infra Limited, Mehaj Technology Limited, The Bharat Battery Manufacturing Company Private Limited, Badrinath Infrastructure Private Limited, Dynamic Solar Green Limited, Mehaj Aqua Private Limited, and any other person(s), any Body(ies) Corporate, whether in India or outside, which may or may not be subsidiary (ies) of the Company, whether existing or proposed to be incorporated, along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed at any point of time upto Rs. 50 Crores (Rupees Fifty Crores Only) for each entity and aggregating to Rs. 200 Crores (Rupees Two Hundred Crores Only) over and above the limit of 60% of the paid- up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account.

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, things and matters as it may in its absolute discretion deem necessary, proper, or desirable and further to do all such acts, deeds and things



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(ISO 9001:2015 & ISO 45001:2018 certified organisation)

CIN: L43222WB2016PLC218387

and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution."

Item No. 6:

To authorise the Board of Directors for issue of fresh shares of more than 25% or sale of shares exceeding 25% in The Bharat Battery Manufacturing Company Private Limited under Section 180(1)(a) of the Companies Act, 2013.

It was informed that the Special Resolution for Item No. 6 of the Notice was pertaining to authorise the Board of Directors for issue of fresh shares of more than 25% or sale of shares exceeding 25% in The Bharat Battery Manufacturing Company Private Limited under Section 180(1)(a) of the Companies Act, 2013. The Resolution for Item No. 6 of the Notice read as follows:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014, Regulation 24(5) and Regulation 37A of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (LODR) including any statutory modification(s) or reenactment(s) thereof, for the time being in force, and the Articles of Association of the Company, consent of the Members be and is hereby accorded to the Board of Directors of the Company to sell, or otherwise dispose or reduce the shareholding in The Bharat Battery Manufacturing Company Private Limited (TBBMCPL) for raising of funds through various means including the public issue of securities or private placement in such manner either through sale of shares or by way of issue of fresh shares of more than 25% of shares of the Company subject to the condition that TBBMCPL would continue to be subsidiary of the Company even after such dilution of the stake by the Company.

"RESOLVED FURTHER THAT Board (including any Committee thereof) may take appropriate decision in this regard and be and is hereby authorised to finalise, settle, and execute such documents/ deeds/ writings/papers / agreements as may be required and to do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to such disposal as aforesaid."

The Scrutinizer was requested to compile the results for remote e-voting as well as e-voting at the AGM and submit Consolidated Scrutinizer's Report within the stipulated time.

The Company Secretary & Compliance Officer informed the members that the voting results along with the Scrutinizer's Report would be made available on the Company's website and also on the website of the CDSL within two working days of conclusion of the AGM as per Regulation 44(3) of SEBI Listing Regulations and that the Voting Results would also be submitted to the stock exchange namely National Stock Exchange of India Limited ("NSE").



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The Company Secretary & Compliance Officer announced that the e-voting facility would be kept open for next 30 minutes post the conclusion of the proceedings to enable the members to cast their votes.

The Chairman then thanked all the members for their continuous support and for attending and participating in the meeting and concluded the AGM at 5:15 P.M and thereafter the e-voting facility was kept open for 30 minutes as mentioned above.

Mr. Gouri Shankar Mishra, Partner, BGSMISHRA & Associates, Company Secretaries LLP provided consolidated scrutinizer's report on remote e-voting and meeting e-voting of the 10th Annual General Meeting of the members held on Friday, 26th September 2026 dated Friday, 26th September 2026. The report was considered and it was noted that as per the scrutinizer's report all resolution has been duly passed.

Following was the extract of the scrutinizers report on each item as regards the details of the voting and result of voting:

- To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026 together with the reports of the board of directors and auditors' thereon.**

Type of Business: Ordinary Business

Nature of Resolution: Ordinary Resolution

Particulars	No. of Members	Representative No. of Shares
Total number of Remote E-Voting	53	16545692
Total Number of Meeting E-Voting	0	0
Invalid Votes:		
Remote E-Voting	0	0
Meeting E-Voting	0	0
Valid Votes:		
In favour of the Resolution through Remote E-Voting	53	16545692
In favour of the Resolution through Meeting E-Voting	0	0
Against the Resolution through Remote E-Voting	0	0
Against the Resolution through Meeting E-Voting	0	0
Consolidated Votes:		
In favour of the Resolution (Remote and Meeting E-Voting)	53	16545692
Against the Resolution (Remote and Meeting E-Voting)	0	0
Percentage to the total valid vote received in favour of the Resolution (Remote and Meeting E-Voting)	100 %	

Result: The resolution requiring requisite majority for passing as Ordinary Resolution was received.

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2. Re-appointment of Mr. Nirmalya Sircar (DIN: 01822540), who retires by rotation and being eligible, offers himself for re-appointment.

Type of Business: Ordinary Business

Nature of Resolution: Ordinary Resolution

Particulars	No. of Members	Representative No. of Shares
Total number of Remote E-Voting	53	16545692
Total Number of Meeting E-Voting	0	0
Invalid Votes:		
Remote E-Voting	0	0
Meeting E-Voting	0	0
Valid Votes:		
In favour of the Resolution through Remote E-Voting	53	16545692
In favour of the Resolution through Meeting E-Voting	0	0
Against the Resolution through Remote E-Voting	0	0
Against the Resolution through Meeting E-Voting	0	0
Consolidated Votes:		
In favour of the Resolution (Remote and Meeting E-Voting)	53	16545692
Against the Resolution (Remote and Meeting E-Voting)	0	0
Percentage to the total valid vote received in favour of the Resolution (Remote and Meeting E-Voting)	100 %	

Result: The resolution requiring requisite majority for passing as Ordinary Resolution was received.

3. To approve the appointment of statutory auditors of the Company.

Type of Business: Ordinary Business

Nature of Resolution: Ordinary Resolution

Particulars	No. of Members	Representative No. of Shares
Total number of Remote E-Voting	53	16545692
Total Number of Meeting E-Voting	0	0
Invalid Votes:		
Remote E-Voting	0	0
Meeting E-Voting	0	0
Valid Votes:		

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In favour of the Resolution through Remote E-Voting	53	16545692
In favour of the Resolution through Meeting E-Voting	0	0
Against the Resolution through Remote E-Voting	0	0
Against the Resolution through Meeting E-Voting	0	0
Consolidated Votes:		
In favour of the Resolution (Remote and Meeting E-Voting)	53	16545692
Against the Resolution (Remote and Meeting E-Voting)	0	0
Percentage to the total valid vote received in favour of the Resolution (Remote and Meeting E-Voting)	100 %	

Result: The resolution requiring requisite majority for passing as Ordinary Resolution was received.

4. To consider and approve grant of loan/give guarantee /provide security under Section 185 of the Companies Act, 2013.

Type of Business: Special Business

Nature of Resolution: Special Resolution

Particulars	No. of Members	Representative No. of Shares
Total number of Remote E-Voting	49	7606584
Total Number of Meeting E-Voting	0	0
Invalid Votes:		
Remote E-Voting	0	0
Meeting E-Voting	0	0
Valid Votes:		
In favour of the Resolution through Remote E-Voting	49	7606584
In favour of the Resolution through Meeting E-Voting	0	0
Against the Resolution through Remote E-Voting	0	0
Against the Resolution through Meeting E-Voting	0	0
Consolidated Votes:		
In favour of the Resolution (Remote and Meeting E-Voting)	49	7606584
Against the Resolution (Remote and Meeting E-Voting)	0	0
Percentage to the total valid vote received in favour of the Resolution (Remote and Meeting E-Voting)	100 %	

Result: The resolution requiring requisite majority for passing as Special Resolution was received.

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CIN: L43222WB2016PLC218387

5. To consider and approve loan and investment under Section 186 of the Companies Act, 2013

Type of Business: Special Business

Nature of Resolution: Special Resolution

Particulars	No. of Members	Representative No. of Shares
Total number of Remote E-Voting	49	7606584
Total Number of Meeting E-Voting	0	0
Invalid Votes:		
Remote E-Voting	0	0
Meeting E-Voting	0	0
Valid Votes:		
In favour of the Resolution through Remote E-Voting	49	7606584
In favour of the Resolution through Meeting E-Voting	0	0
Against the Resolution through Remote E-Voting	0	0
Against the Resolution through Meeting E-Voting	0	0
Consolidated Votes:		
In favour of the Resolution (Remote and Meeting E-Voting)	49	7606584
Against the Resolution (Remote and Meeting E-Voting)	0	0
Percentage to the total valid vote received in favour of the Resolution (Remote and Meeting E-Voting)	100 %	

Result: The resolution requiring requisite majority for passing as Special Resolution was received.

6. To authorize the Board of Directors for issue of fresh shares of more than 25% or sale of shares exceeding 25% in The Bharat Battery Manufacturing Company Private Limited under Section 180(1)(a) of the Companies Act, 2013.

Type of Business: Special Business

Nature of Resolution: Special Resolution

Particulars	No. of Members	Representative No. of Shares
Total number of Remote E-Voting	49	7606584
Total Number of Meeting E-Voting	0	0

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Invalid Votes:		
Remote E-Voting	0	0
Meeting E-Voting	0	0
Valid Votes:		
In favour of the Resolution through Remote E-Voting	49	7606584
In favour of the Resolution through Meeting E-Voting	0	0
Against the Resolution through Remote E-Voting	0	0
Against the Resolution through Meeting E-Voting	0	0
Consolidated Votes:		
In favour of the Resolution (Remote and Meeting E-Voting)	49	7606584
Against the Resolution (Remote and Meeting E-Voting)	0	0
Percentage to the total valid vote received in favour of the Resolution (Remote and Meeting E-Voting)	100 %	

Result: The resolution requiring requisite majority for passing as Special Resolution was received.

Accordingly, all the resolution were duly passed by the members with appropriate majority.

CHAIRPERSON

Date: 26.10.2026

Place: Kolkata

Name: Jugal Kishore Bhagat

DIN: 02218545

Managing Director

Date of signing: 26.10.2026