



DYNAMIC SERVICES & SECURITY LIMITED

(ISO 9001:2015 & ISO 45001:2018 certified organisation)

CIN: L74999WB2016PLC218387

Date: August 24, 2023

To,
The Manager,
Listing Department,
National Stock of Exchange Limited (NSE),
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Maharashtra, India

SYMBOL – DYNAMIC

Sub: Outcome of the meeting of the Board of Directors of Company held today i.e., August 24, 2023

Dear Sir/Madam,

Pursuant to Regulation 30, read with Schedule III - Part A and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the board at its meeting held today i.e., **Thursday, August 24, 2023** at the Corporate Office of the Company at Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata – 70009, India have, *inter alia*, approved the following:

1. Raising of funds through issue of Convertible Equity Share Warrants (“Warrants”) to the Promoters, Promoter Group and other Public Investors on Preferential Basis by issuing up to 1,00,00,000 (One Crores) Warrants convertible in one or more tranches to equity shares of ₹10/- each of the Company at a price of ₹60/- (including premium of ₹50/-) for each Warrant subject to necessary Shareholders’ approvals, as applicable.

In terms of the requirements of the Companies Act, 2013, a valuation report from Mr. A. N. Gawade, Registered Valuer having IBBI Registration No. IBBI/RV/05/2019/10746 has been obtained.

The Relevant Date, in terms of provision of SEBI (ICDR) Regulations, 2018 (“SEBI ICDR”) for the preferential issue is August 22, 2023.

The requisite details as required under Regulation 30 of SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as ‘ANNEXURE I’ to this letter.

2. Increasing the power of Board, subject to approval of members under Section 180(1)(c) of the Companies Act, 2013, to borrow money, where the money to be borrowed together with the money already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) exceeds the aggregate of Company's paid-up capital and its free reserves and Securities Premium which shall not exceed an amount of ₹150 Crores.
3. Alteration of the Object Clause of the Memorandum of Association of the Company by way insertion of three new object, Clause III (a) (4), Clause III (a) (5) and Clause III (b) (33) to its exiting Object Clause, subject to obtaining the approval of the Shareholders in the ensuing Annual General Meeting of the Company.

Address: 375, Dakshindari Road, Parganas North, Kolkata, West Bengal -700 048

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ANNEXURE I

SL. NO.	PARTICULARS	REMARKS
1	Type of securities proposed to be issued	Convertible Equity Share Warrants ("Warrants") with a right exercisable by the Warrant holders to subscribe to one Equity Share per Warrant.
2	Type of issuance	Preferential Allotment of Warrants.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of Warrants to the Promoters, Promoter's Group and Public Investors on Preferential basis by issuing up to 1,00,00,000 (One Crore) Warrants convertible in one or more tranches to equity shares having face value of ₹10/- each of the Company at a price of ₹60/- (including premium of ₹50/-) for each Warrant aggregating up to ₹60,00,00,000 (Rupees Sixty Crores Only).
4	Names of the Investors	<ol style="list-style-type: none">1. Jugal Kishore Bhagat2. Rekha Bhagat3. Rekha Devi Bhagat4. Destiny logistics & Infra Limited5. Ankush Ashok Sharma6. Moin Ahamad Siddiqui7. Arif Hussain8. Anup Jaiswal9. Dipesh Jain10. Ravi Sharma11. Suresh Dey12. Sandip Bal13. Minati Saha14. Sudhakar Sinha15. Sodha Pannaben Kantibhai16. Tuver Milan Chandubhai17. Sodha Kantibhai Jethabhai18. Tuver Chandulal Chhaganlal19. Dipsinh Ranjitsinh Solanki
5	Number of Investors	19 (Nineteen)

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		Name	Pre-Preferential Issue of Warrants		Post-Preferential Issue of Warrants	
			No. of Equity Shares held	% held	No. of Equity Shares held	% held
6	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles)	Jugal Kishore Bhagat	42,50,920	31.45%	60,00,920	25.52%
		Rekha Bhagat	15,03,688	11.12%	27,53,688	11.71%
		Rekha Devi Bhagat	7,49,117	5.54%	12,49,117	5.31%
		Destiny logistics & Infra Limited	22,82,063	16.88%	37,82,063	16.08%
		Ankush Ashok Sharma	Nil	Nil	2,50,000	1.06%
		Moin Ahamad Siddiqui	Nil	Nil	2,50,000	1.06%
		Arif Hussain	Nil	Nil	2,50,000	1.06%
		Anup Jaiswal	Nil	Nil	2,50,000	1.06%
		Dipesh Jain	Nil	Nil	2,50,000	1.06%
		Ravi Sharma	Nil	Nil	2,50,000	1.06%
		Suresh Dey	Nil	Nil	2,50,000	1.06%
		Sandip Bal	Nil	Nil	2,50,000	1.06%
		Minati Saha	Nil	Nil	2,50,000	1.06%
		Sudhakar Sinha	Nil	Nil	2,50,000	1.06%
		Sodha Pannaben Kantibhai	Nil	Nil	5,00,000	2.13%
		Tuver Milan Chandubhai	Nil	Nil	5,00,000	2.13%
		Sodha Kantibhai Jethabhai	Nil	Nil	5,00,000	2.13%
Tuver Chandulal Chhaganlal	Nil	Nil	5,00,000	2.13%		
Dipsinh Ranjitsinh Solanki	Nil	Nil	5,00,000	2.13%		
Issue Price: ₹60 per warrant						
7	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	<p>The Warrants may be exercised by the Warrant holders in one or more tranches at any time on or before the expiration of 18 months from the date of allotment of such Warrants. This can be done by issuing a written notice to the Company, specifying the number of Warrants proposed to be exercised, along with the aggregate amount payable.</p> <p>An amount equivalent to 25% of the Warrants' issue price will be paid on the date of Warrant allotment. The remaining 75% of the Warrants' issue price is payable upon the allotment of Equity Shares following the exercise of the conversion right by the warrant holder, at their</p>				

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	discretion. Failure to pay the entire remaining sum, i.e., 75% of the issue price, by the warrant holder would result in forfeiture of the amount already paid. The amount paid for the Warrants will be adjusted/set-off against the issue price of the resulting Equity Shares.
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For Dynamic Services & Security Limited

JUGAL
KISHORE
BHAGAT

Digally signed by JUGAL KISHORE BHAGAT
DN: cn=JUGAL KISHORE BHAGAT, o=DYNAMIC SERVICES & SECURITY LIMITED, ou=KISHORE BHAGAT, email=JUGAL.KISHOREBHAGAT@DSSSL.COM, c=IN, postalCode=700048, st=West Bengal, serialNumber=1.2.4.201622284648914773841462346
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Jugal Kishore Bhagat
Managing Director
DIN: 02218545

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