



# **DYNAMIC SERVICES & SECURITY LIMITED**

*(ISO 9001:2015 & ISO 45001:2018 certified organisation)*

**CIN: L74999WB2016PLC218387**

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Date: February 22, 2023

**The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra- Kurla Complex, Bandra,  
Mumbai-400051, Maharashtra, India**

Dear Sir / Madam,

**Sub: Intimation for creation of encumbrance of shares held by promoters under Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST")**

This letter is to inform you that Dynamic Services & Security Limited ("**Company**") has entered into a **Loan Cum Pledge Agreement** with M/s. Sungold Capital Limited ("**Lender**") on February 12, 2023 to avail a short-term loan of ₹5.30 Crores and for the said loan Ms. Rekha Bhagat ("**Promoter**") has pledged 15,03,688 equity shares having face value of ₹10 each of the Company held by him.

In accordance with the SAST, SEBI Circular no. CIR/CFD/POLICYCELL/3/2015 dated August 05, 2015 and SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, we are providing the details of the pledge in Annexures I and II respectively, attached to this letter.

You are requested to take this on your record.

For **DYNAMIC SERVICES & SECURITY LIMITED**

**Rekha Bhagat  
Director  
DIN: 03564763**

**ANNEXURE – I**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /~~invocation of encumbrance/~~  
release of encumbrance, in terms of Regulation 31(1) and ~~31(2)~~ of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |                                     |
|---|-------------------------------------|
| Name of the Target Company (TC)   | Dynamic Services & Security Limited |
| Names of the stock exchanges where the shares of the target company are listed  | NSE Emerge                          |
| Date of reporting   | February 22, 2023                   |
| Name of the promoter or PAC on whose shares encumbrance have been created/ <del>released/invoked</del>                        | Ms. Rekha Bhagat                    |
| Details of the creation of encumbrance: Entire number of 15,03,688 equity shares of face value of ₹10 each are being pledged. |                                     |

| Name of the promoter (s) or PACs with him | Promoter holding in the target company (1)    |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |  |   |                         |        |                         |   | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |                          |
|---|---|--------------------------|---|--------------------------|---|--|---|-------------------------|--------|-------------------------|---|---|--------------------------|
|   | Number  | % of total share capital | Number                                  | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)  | Reasons for encumbrance | Number | % of share capital      | Name of the entity in whose favor shares encumbered | Number  | % of total share capital |
| Rekha Bhagat                              | 15,03,688 i.e., 11.12% of total share capital | 42,50,920*               | 31.45                                   | Creation                 | February 20, 2023                               | Pledge   | Loan availed by the Company for general corporate purposes or to meet working capital requirements or any other genuine need as may be specified by the Company and agreed to by the Lender | 15,03,688               | 11.12  | Sungold Capital Limited | 57,54,608#  | 42.57   |                          |

\* Nil shares of Ms. Rekha Bhagat have been pledged prior to this, however 42,50,920 shares of Mr. Jugal Kishore Bhagat are under pledge.

# Includes 15,03,688 shares of Ms. Rekha Bhagat and 42,50,920 shares of Mr. Jugal Kishore Bhagat

Signature of the Authorized Signatory

Place : Kolkata, West Bengal

Date : February 22, 2023

## Annexure - II

### Format for disclosure of reasons for encumbrance

|   |   |
|---|---|
| Name of listed company  | Dynamic Services & Security Limited   |
| Name of the recognised stock exchanges where the shares of the company are listed | NSE Emerge  |
| Name of the promoter whose shares have been encumbered                            | Ms. Rekha Bhagat  |
| Total promoter shareholding in the listed company                                 | Ms. Rekha Bhagat holds 15,03,688 equity shares in the Company i.e., 11.12%% of total share capital and 23.12% of collective promoters' shareholding in the Company. |
| Encumbered shares as a % of promoter shareholding                                 | 100% of Ms. Rekha Bhagat's shares are encumbered.   |
| Whether encumbered share is 50% or more of promoter shareholding                  | Yes   |
| Whether encumbered share is 20% or more of total share capital                    | Yes   |

### Details of all the existing events/ agreements pertaining to encumbrance

| PARTICULARS  |  | ENCUMBRANCE<br>(Date of creation of encumbrance: 20.02.2023)   |
|--|--|--|
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) |  | Pledge   |
| No. and % of shares encumbered   |  | No. of shares: 15,03,688<br>% of total share capital: 11.12  |
| Specific details about the encumbrance   | Name of the entity in whose favour shares encumbered (X)   | Sungold Capital Limited  |
|  | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | YES  |
|  | Names of all other entities in the agreement   | 1. Dynamic Services & Security Limited (Borrower)<br>2. Sungold Capital Limited (Lender)<br>3. Jugal Kishore Bhagat (1 <sup>st</sup> Guarantor)<br>4. Rekha Bhagat (2 <sup>nd</sup> Guarantor) |

|                              |  |   |
|------------------------------|--|---|
|                              | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | NO  |
| Security Cover / Asset Cover | Value of shares on the date of <del>event</del> / agreement (A)  | ₹2,95,47,469  |
|                              | Amount involved (against which shares have been encumbered) (B)  | ₹5,30,00,000  |
|                              | Ratio of A / B   | 0.56  |
| End use of money             | Borrowed amount to be utilized for what purpose –<br>(a) For the benefit of listed company   | The Company is currently handling Government Contracts for the execution of which there is an immediate short-term fund requirement (i.e., for a month) for timely execution of projects. |

Signature of Authorised Signatory:

Place: Kolkata, West Bengal

Date: February 22, 2023